Lewes Board of Public Works
Finance Committee Meeting
November 18, 2026, at 1:00 pm
City Council Chambers
114 E. Third Street
Lewes, DE 19958
Agenda

Zoom link: https://lewesbpw.zoom.us/j/86094204169

1. Welcome, call the meeting to order
2. Roll Call

   Members
   Richard Nichols, BPW Treasurer, Co-Chair
   Bob Heffernan, Asst BPW Treasurer, Co-Chair
   Robin Davis, BPW General Manager
   Kimberly Bellere, BPW Finance Manager
   Khalil Saliba, Ex-Officio City Council
   Mike Hogan, Committee Member
   Calvin Jaber, Committee Member
   Carolyn Jones, Committee Member
3. Call to the Public

   •Members of the public wishing to address the Board on any BPW-related matter, whether on today's agenda or not, should make their request known at this time.
   •Please note that there will be no opportunity for additional public comments on matters listed on the agenda until the end of the meeting.
   •Each speaker will be given three (3) minutes. No action or Board discussion, including answering questions, will occur during the public comment period; however, the Board President may ask staff to review a matter, and individual members of the Board may ask that a matter be put on a future agenda.
4. Receive presentation from Raftelis on Cost of Service Analysis, Revenue Requirements, Rate Setting, and unbundled rates for Electric utility (Virtual)
5. Discussion of potential future agenda topics
   - COS/Rev Req/Rate Setting Study Presentation by Waterworth (12/7/26)
   - Cash Reserve Policy
   - Investment Policy Statement workshop with UBS
   - Debt vs Reserve Funding Policy/Procedure
   - Investment Risk policies- Concentration of Credit, Credit, and Interest Rate Risk
6. Adjournment

Posted: November 10, 2026 – 3:00 p.m.