Lewes Board of Public Works
Finance Committee Meeting
October 21, 2026, at 1:00 pm
BPW Conference Room
107 Franklin Avenue
Lewes, DE 19958
Agenda

Zoom link: https://lewesbpw.zoom.us/j/82049786171

1. Welcome, call the meeting to order

2. Roll Call

   Members
   Richard Nichols, BPW Treasurer, Co-Chair
   Bob Heffernan, Asst BPW Treasurer, Co-Chair
   Robin Davis, BPW General Manager
   Kimberly Bellere, BPW Finance Manager
   Khalil Saliba, Ex-Officio City Council
   Mike Hogan, Committee Member
   Calvin Jaber, Committee Member
   Carolyn Jones, Committee Member

3. GFOA Conference Notes attended by Kim Bellere (information only)

4. Receive presentation from Raftelis on Cost of Service Analysis, Revenue Requirements, and Rate Setting for Electric Utility (Virtual)

5. Discussion of potential future agenda topics
   - Continued review with Waterworth (all 4 utilities) (11/2 & 11/16)
   - Q2 financial update (11/2)
   - Cash Reserve Policy
   - Investment Policy Statement workshop with UBS
   - Financial 'what ifs'- Rates and Wastewater Treatment Plant
   - Debt vs Reserve Funding Policy/Procedure
   - Investment Risk policies- Concentration of Credit, Credit, and Interest Rate Risk

6. Adjournment

Posted: October 14, 2026, 1:00 pm