

**Lewes Board of Public Works  
Finance Committee Meeting  
October 19, 2026, at 1:00 am  
BPW Conference Room  
107 Franklin Avenue  
Lewes, DE 19958  
Agenda**

Zoom link: <https://lewesbpw.zoom.us/j/87379415434>

1. Welcome, call the meeting to order
2. Roll Call

**Members**

Richard Nichols, BPW Treasurer, Co-Chair  
Bob Heffernan, Asst BPW Treasurer, Co-Chair  
Robin Davis, BPW General Manager  
Kimberly Bellere, BPW Finance Manager  
Khalil Saliba, Ex-Officio City Council  
Mike Hogan, Committee Member  
Calvin Jaber, Committee Member  
Carolyn Jones, Committee Member

3. Review of [Minutes of 9/22/26 meeting](#)
4. Receive presentation from Waterworth on Cost of Service Analysis, Revenue Requirements, and Rate Setting for all 4 utilities (Virtual)
5. Discussion of potential future agenda topics
  - COS/Rev Req/Rate Setting Study Presentation by Raftelis (10/21/26; electric only)
  - GFOA Conference Review
  - Cash Reserve Policy
  - Investment Policy Statement workshop with UBS
  - Financial ‘what ifs’ - Rates and Wastewater Treatment Plant
  - Debt vs Reserve Funding Policy/Procedure
  - Investment Risk policies- Concentration of Credit, Credit, and Interest Rate Risk
6. Adjournment

**Posted: October 12, 2026 1:00pm**