Lewes Board of Public Works
Finance Committee Meeting
October 19, 2026, at 1:00 pm
BPW Conference Room
107 Franklin Avenue
Lewes, DE 19958
Agenda

Zoom link: https://lewesbpw.zoom.us/j/87379415434

1. Welcome, call the meeting to order

2. Roll Call

   Members
   Richard Nichols, BPW Treasurer, Co-Chair
   Bob Heffernan, Asst BPW Treasurer, Co-Chair
   Robin Davis, BPW General Manager
   Kimberly Bellere, BPW Finance Manager
   Khalil Saliba, Ex-Officio City Council
   Mike Hogan, Committee Member
   Calvin Jaber, Committee Member
   Carolyn Jones, Committee Member

3. Review of Minutes of 9/22/26 meeting

4. Receive presentation from Waterworth on Cost of Service Analysis, Revenue Requirements, and Rate Setting for all 4 utilities (Virtual)

5. Discussion of potential future agenda topics
   - COS/Rev Req/Rate Setting Study Presentation by Raftelis (10/21/26; electric only)
   - GFOA Conference Review
   - Cash Reserve Policy
   - Investment Policy Statement workshop with UBS
   - Financial 'what ifs'- Rates and Wastewater Treatment Plant
   - Debt vs Reserve Funding Policy/Procedure
   - Investment Risk policies- Concentration of Credit, Credit, and Interest Rate Risk

6. Adjournment

Posted: October 12, 2026 1:00pm