

**Lewes Board of Public Works
Finance Committee Meeting
September 22, 2026, at 10:00 am
BPW Conference Room
107 Franklin Avenue
Lewes, DE 19958
Agenda**

Zoom link: <https://lewesbpw.zoom.us/j/81967648510>

1. Welcome, call the meeting to order
2. Roll Call

Members

Richard Nichols, BPW Treasurer, Co-Chair
Bob Heffernan, Asst BPW Treasurer, Co-Chair
Robin Davis, BPW General Manager
Kimberly Bellere, BPW Finance Manager
Khalil Saliba, Ex-Officio City Council
Mike Hogan, Committee Member
Calvin Jaber, Committee Member
Carolyn Jones, Committee Member

3. Review of Minutes of [8/3/26](#) & [8/24/26](#) meetings
4. Discussion on frozen pension plan
5. Discussion on Cash Reserve Policy
6. Discussion of potential future agenda topics
 - Debt vs Reserve Funding Policy/Procedure
 - Cash Reserve Policy
 - COS/Rev Req/Rate Setting Study Presentation by Waterworth and Raftelis
 - GFOA Conference Review
 - Investment Risk policies- Concentration of Credit, Credit, and Interest Rate Risk
 - Investment Policy Statement workshop with UBS
 - Financial ‘what ifs’ - Rates and Wastewater Treatment Plant
7. Adjournment

Posted: September 15, 2026 10:00 am