

Finance Committee Recommendation

Capitalization Threshold

Capital good expenditures equal to or in excess of ten thousand dollars (\$10,000.00) and with a useful life of at least one (1) year must be capitalized for the purpose of financial reporting. All purchases that do not meet these requirements must be expensed. The Capitalization Threshold Policy must be reviewed at a minimum of once every three (3) years, prior to the commencement of the new fiscal year.

(Board Resolution No. 05-001; Board Resolution No. 22-004)