

2025-2026 LEWES BPW OPERATING/MAINTENANCE BUDGET

		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Electric				Water				Wastewater				Stormwater				TOTAL			
		FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)	FY 24 ACTUALS	FY 25 ACTUALS & REMAINING FORECAST	PROPOSED 2025-2026 BUDGET	% VAR (FY26 VS FY25)
OPERATING REVENUE																					
UTILITY SALES																					
1	RESIDENTIAL	\$ 5,369,896	\$ 6,183,563	\$ 6,414,268	3.7%	\$ 1,589,305	\$ 2,049,173	\$ 2,205,511	7.6%	\$ 3,099,226	\$ 3,525,227	\$ 3,895,539	10.5%	248,204	310,100	\$ 374,010	20.6%	10,306,630	12,068,063	\$ 12,889,329	6.8%
2	COMMERCIAL	\$ 1,604,558	\$ 1,781,805	\$ 1,798,787	1.0%	\$ 262,363	\$ 322,904	\$ 347,250	7.5%	\$ 321,317	\$ 308,363	\$ 339,705	10.2%	23,729	27,668	\$ 33,264	20.2%	2,211,967	2,440,740	\$ 2,519,006	3.2%
3	INDUSTRIAL	\$ 4,017,729	\$ 4,998,919	\$ 4,970,339	-0.6%	\$ 969,337	\$ 1,247,053	\$ 1,294,519	3.8%	\$ 481,844	\$ 712,816	\$ 777,436	9.1%	9,657	12,390	\$ 15,624	26.1%	5,478,567	6,971,178	\$ 7,057,918	1.2%
4	MUNICIPAL	\$ 136,454	\$ 140,481	\$ 141,020	0.4%	\$ 15,725	\$ 19,772	\$ 20,424	3.3%	\$ 24,804	\$ 25,830	\$ 28,340	9.7%	2,523	3,045	\$ 3,654	20.0%	179,506	189,128	\$ 193,438	2.3%
5	BOARD OF PUBLIC WORKS	\$ 471,575	\$ 533,308	\$ 532,916	-0.1%	\$ 28,352	\$ 25,739	\$ 26,587	3.3%	\$ 4,320	\$ 4,689	\$ 5,005	6.7%	1,218	1,470	\$ 1,764	20.0%	505,464	565,207	\$ 566,272	0.2%
6	OTHER	\$ 844,344	\$ 167,945	\$ 105,117	-37.4%	\$ 825,918	\$ 839,304	\$ 949,027	13.1%	\$ 261,750	\$ 135,379	\$ 216,269	59.8%	71,442	12,875	\$ 17,314	34.5%	2,003,454	1,155,502	\$ 1,287,727	11.4%
7	TOTAL OPERATING REVENUES	\$ 12,444,555	\$ 13,806,021	\$ 13,962,448	1.1%	\$ 3,690,999	\$ 4,503,945	\$ 4,843,319	7.5%	\$ 4,193,260	\$ 4,712,304	\$ 5,262,295	11.7%	\$ 356,773	\$ 367,548	\$ 445,630	21.2%	\$ 20,685,588	\$ 23,389,817	\$ 24,513,691	4.8%
8	OPERATING EXPENSES																				
9	PURCHASED POWER	\$ 7,613,333	\$ 9,245,622	\$ 9,031,546	-2.3%													\$ 7,613,333	\$ 9,245,622	\$ 9,031,546	-2.3%
10	SALARIES, WAGES & BENEFITS	\$ 655,311	\$ 740,657	\$ 689,828	-6.9%	\$ 784,327	\$ 841,904	\$ 915,911	8.8%	\$ 80,535	\$ 91,630	\$ 94,379	3.0%	\$ 8,711	\$ 7,800	\$ 8,035	3.0%	\$ 1,528,884	\$ 1,681,991	\$ 1,708,153	1.6%
11	UTILITIES	\$ 12,950	\$ 33,373	\$ 45,373	36.0%	\$ 4,053	\$ 137,113	\$ 137,113	0.0%	\$ 10,703	\$ 392,724	\$ 392,724	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 27,706	\$ 563,210	\$ 575,210	2.1%
12	REPAIRS AND MAINTENANCE	\$ 167,480	\$ 117,667	\$ 137,843	17.1%	\$ 244,864	\$ 275,373	\$ 282,808	2.7%	\$ 776,091	\$ 763,641	\$ 795,693	4.2%	\$ 842	\$ 5,750	\$ 5,905	2.7%	\$ 1,189,276	\$ 1,162,430	\$ 1,222,250	5.1%
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 293,850	\$ 134,917	\$ 111,217	-17.6%	\$ 406,927	\$ 443,693	\$ 548,460	23.6%	\$ 1,124,002	\$ 1,307,642	\$ 1,310,266	0.2%	\$ 66,696	\$ 58,570	\$ 43,822	-25.2%	\$ 1,891,475	\$ 1,944,821	\$ 2,013,765	3.5%
14	OTHER SUPPLIES AND EXPENSES	\$ 93,511	\$ 171,991	\$ 164,788	-4.2%	\$ 104,116	\$ 140,111	\$ 132,261	-5.6%	\$ 112,472	\$ 151,624	\$ 155,718	2.7%	\$ 9,276	\$ 19,941	\$ 20,479	2.7%	\$ 319,376	\$ 483,667	\$ 473,247	-2.2%
15	ADMINISTRATIVE	\$ 807,804	\$ 1,019,675	\$ 1,068,555	4.8%	\$ 449,647	\$ 589,325	\$ 617,567	4.8%	\$ 420,289	\$ 544,989	\$ 571,059	4.8%	\$ 66,771	\$ 117,277	\$ 122,708	4.6%	\$ 1,744,510	\$ 2,271,265	\$ 2,379,889	4.8%
16	BAD DEBT	\$ 2,365	\$ 1,372	\$ 1,393	1.6%	\$ 1,182	\$ 1,877	\$ 1,995	6.3%	\$ 2,839	\$ 3,636	\$ 4,009	10.3%	\$ 318	\$ 331	\$ 398	20.2%	\$ 6,704	\$ 7,215	\$ 7,795	8.0%
17	DEPRECIATION AND AMORTIZATION	\$ 442,051	\$ 427,610	\$ 505,616	18.2%	\$ 407,078	\$ 439,114	\$ 485,067	10.5%	\$ 1,277,433	\$ 1,271,235	\$ 1,388,133	9.2%	\$ 78,364	\$ 61,830	\$ 63,634	2.9%	\$ 2,204,926	\$ 2,199,789	\$ 2,442,449	11.0%
18	IN LIEU OF FRANCHISE FEES	\$ 580,011	\$ 681,941	\$ 692,867	1.6%	\$ 143,233	\$ 183,232	\$ 194,715	6.3%	\$ 195,281	\$ 228,846	\$ 252,301	10.2%	\$ 14,259	\$ 17,734	\$ 21,416	20.8%	\$ 932,783	\$ 1,111,753	\$ 1,161,298	4.5%
19	TOTAL OPERATING EXPENSES	\$ 10,668,665	\$ 12,574,824	\$ 12,449,027	-1.00%	\$ 2,545,427	\$ 3,051,741	\$ 3,315,897	8.7%	\$ 3,999,644	\$ 4,755,967	\$ 4,964,282	4.4%	\$ 245,236	\$ 289,232	\$ 286,396	-1.0%	\$ 17,458,972	\$ 20,671,763	\$ 21,015,602	1.7%
20	OPERATING INCOME	\$ 1,775,890	\$ 1,231,197	\$ 1,513,421	22.9%	\$ 1,145,572	\$ 1,452,204	\$ 1,527,422	5.2%	\$ 193,616	\$ (43,663)	\$ 298,013	782.5%	\$ 111,537	\$ 78,316	\$ 159,234	103.3%	\$ 3,226,616	\$ 2,718,055	\$ 3,498,089	28.7%
21	NON-OPERATING REVENUES (EXPENSES)																				
22	INTEREST INCOME	\$ 124,959	\$ 137,904	\$ 160,404	16.3%	\$ 83,671	\$ 115,927	\$ 150,627	29.9%	\$ 148,509	\$ 162,826	\$ 168,226	3.3%	\$ 3,243	\$ 8,354	\$ 8,354	0.0%	\$ 360,381	\$ 425,010	\$ 487,610	14.7%
23	INTEREST EXPENSE	\$ -	\$ -	\$ -	0.0%	\$ (42,701)	\$ (37,395)	\$ (65,115)	74.1%	\$ (149,607)	\$ (120,184)	\$ (115,598)	-3.8%	\$ -	\$ -	\$ -	0.00%	\$ (192,308)	\$ (157,579)	\$ (180,713)	14.7%
24	IMPACT FEES	\$ 93,855	\$ 286,947	\$ 313,708	9.3%	\$ 417,522	\$ 737,180	\$ 1,299,744	76.3%	\$ 248,815	\$ 640,403	\$ 916,818	43.2%	\$ -	\$ -	\$ -	0.0%	\$ 760,192	\$ 1,664,530	\$ 2,530,270	52.0%
25	LOSS ON SALE OF ASSETS/INV ADJ	\$ (219,304)	\$ (147,453)	\$ (151,434)	2.7%	\$ (182,506)	\$ (174,746)	\$ (179,465)	2.7%	\$ 53	\$ -	\$ -	0.0%	\$ 11	\$ -	\$ -	0.0%	\$ (401,746)	\$ (322,199)	\$ (330,898)	2.7%
26	GRANTS/ASSISTANCE	\$ -	\$ 25,000	\$ -	-100.0%	\$ 81,953	\$ -	\$ 3,141,998	100.0%	\$ -	\$ 270,047	\$ 2,886,072	968.7%	\$ -	\$ -	\$ -	0.0%	\$ 81,953	\$ 295,047	\$ 6,028,070	1943.1%
27	CHANGE IN MARKET VALUE **	\$ 59,651	\$ -	\$ -	0.0%	\$ 35,791	\$ -	\$ -	0.0%	\$ 59,496	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 154,938	\$ -	\$ 0	0.0%
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 59,162	\$ 302,398	\$ 322,678	6.7%	\$ 393,730	\$ 640,966	\$ 4,347,790	578.3%	\$ 307,265	\$ 953,092	\$ 3,855,518	304.5%	\$ 3,254	\$ 8,354	\$ 8,354	0.0%	\$ 763,411	\$ 1,904,809	\$ 8,534,339	348.0%
29	CHANGE IN NET ASSETS	\$ 1,835,052	\$ 1,533,595	\$ 1,836,099	19.7%	\$ 1,539,302	\$ 2,093,170	\$ 5,875,211	180.7%	\$ 500,882	\$ 909,429	\$ 4,153,530	356.7%	\$ 114,791	\$ 86,670	\$ 167,588	93.4%	\$ 3,990,027	\$ 4,622,864	\$ 12,032,428	160.3%

PRINCIPAL PAYMENTS

* This debt is paid by only the affected development residents.

DEBT (Annual Amounts)

Principal	Interest	Payment	Loan Balance
WWTP SRF	\$ 814,930	\$ 36,197	\$ 851,127
*Highland Acres WW	\$ 40,809	\$ 21,480	\$ 62,289
*Highland Acres Water	\$ 3,112	\$ 1,638	\$ 4,750
*Savannah Place WW	\$ 65,169	\$ 40,421	\$ 105,591
Jones Farm	\$ 83,075	\$ 34,027	\$ 117,103
Headworks WW (In progress)	\$ 35,797	\$ 17,500	\$ 53,297
Canal Crossing (In progress)	\$ 60,242	\$ 29,450	\$ 89,692
Total	\$ 1,103,134	\$ 180,713	\$ 1,283,847

CHANGE IN MARKET VALUE NOT FORECASTED

Prepared 5/2/2025

DSCR	(Net Income or Loss+Depr Exp+Int Exp)	
	Total Yearly Debt Service Payments	
DSCR	14,655,590.41	11.42
	1,283,847.15	