

Lewes Board of Public Works  
Finance Committee  
October 6, 2023  
10:00am  
BPW Conference Room

1. Welcome and call the meeting to order.

2. [Roll Call](#)

Committee Members

Richard Nichols, BPW Treasurer, Chair  
Barbara Curtis, BPW Assistant Treasurer  
Austin Calaman, BPW General Manager  
Kimberly Bellere, BPW Finance Director

Carolyn Jones, City Council Ex-Officio  
Michael Hogan, Citizen Volunteer  
Jack Leshar, Citizen Volunteer  
Calvin Jaber, Citizen Volunteer

3. Fulton Bank Presentation of additional funding offerings.

4. Discussion on debt coverage ratio status and the possible impact on additional capital project funding.

a. [Debt Coverage Spreadsheet](#)

b. [Joint BPW/City capital project estimate summary.](#)

5. Discussion on asset value evaluation and how to assess listed assets with no specific identity.

a. [Assets List](#)

6. Discussions of options for establishing a resiliency fund and ideas for BPW policy.

7. Discussion of Developer policy review relative to timely reimbursement. Current Agreement is silent.

8. Discussion of [reserve fund](#) replenishment policy text.

9. Schedule next meeting

10. Adjournment.

Posted September 29, 2023 at 10 am

Revised September 29, 2023 at 12pm