

2023-2024 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
	Electric			Water			Wastewater			Stormwater			TOTAL			
	APPROVED 23-24 BUDGET	PROPOSED 23-24 AMENDMENTS	% VAR	APPROVED 23-24 BUDGET	PROPOSED 23-24 AMENDMENTS	% VAR	APPROVED 23-24 BUDGET	PROPOSED 23-24 AMENDMENTS	% VAR	APPROVED 23-24 BUDGET	PROPOSED 23-24 AMENDMENTS	% VAR	APPROVED 23-24 BUDGET	PROPOSED 23-24 AMENDMENTS	% VAR	
OPERATING REVENUE																
UTILITY SALES																
1	RESIDENTIAL	\$ 4,928,412	\$ 4,928,412	0.0%	\$ 1,407,848	\$ 1,407,848	0.0%	\$ 2,825,538	\$ 2,825,538	0.0%	244,335	244,335	0.0%	\$ 9,406,134	\$ 9,406,134	0.0%
2	COMMERCIAL	\$ 1,422,120	\$ 1,422,120	0.0%	\$ 221,735	\$ 221,735	0.0%	\$ 267,223	\$ 267,223	0.0%	23,489	23,489	0.0%	\$ 1,934,567	\$ 1,934,567	0.0%
3	INDUSTRIAL	\$ 3,497,151	\$ 3,497,151	0.0%	\$ 794,890	\$ 794,890	0.0%	\$ 372,789	\$ 372,789	0.0%	9,446	9,446	0.0%	\$ 4,674,277	\$ 4,674,277	0.0%
4	MUNICIPAL	\$ 116,231	\$ 116,231	0.0%	\$ 14,640	\$ 14,640	0.0%	\$ 23,384	\$ 23,384	0.0%	2,506	2,506	0.0%	\$ 156,761	\$ 156,761	0.0%
5	BOARD OF PUBLIC WORKS	\$ 394,905	\$ 394,905	0.0%	\$ 17,118	\$ 20,993	22.6%	\$ 4,329	\$ 4,329	0.0%	1,210	1,210	0.0%	\$ 417,562	\$ 421,437	0.9%
6	OTHER	\$ 545,491	\$ 521,484	-4.4%	\$ 402,437	\$ 434,816	8.0%	\$ 356,740	\$ 210,663	-40.9%	20,241	\$ 31,070	53.5%	\$ 1,324,909	\$ 1,198,033	-9.6%
7	TOTAL OPERATING REVENUES	\$ 10,904,311	\$ 10,880,304	-0.2%	\$ 2,858,667	\$ 2,894,922	1.3%	\$ 3,850,003	\$ 3,703,925	-3.8%	\$ 301,227	\$ 312,056	3.6%	\$ 17,914,209	\$ 17,791,207	-0.7%
OPERATING EXPENSES																
9	PURCHASED POWER	\$ 7,273,212	\$ 7,273,212	0.0%										\$ 7,273,212	\$ 7,273,212	0.0%
10	SALARIES, WAGES & BENEFITS	\$ 747,488	\$ 747,488	0.0%	\$ 736,470	\$ 736,470	0.0%	\$ 53,629	\$ 53,629	0.0%	\$ 10,741	\$ 10,741	0.0%	\$ 1,548,328	\$ 1,548,328	0.0%
11	UTILITIES	\$ 32,454	\$ 32,454	0.0%	\$ 124,518	\$ 124,518	0.0%	\$ 332,258	\$ 332,258	0.0%	\$ 620	\$ 620	0.0%	\$ 489,849	\$ 489,849	0.0%
12	REPAIRS AND MAINTENANCE	\$ 130,468	\$ 173,125	32.7%	\$ 277,900	\$ 277,900	0.0%	\$ 868,934	\$ 868,934	0.0%	\$ 7,517	\$ 7,517	0.0%	\$ 1,284,820	\$ 1,327,477	3.3%
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 368,295	\$ 368,295	0.0%	\$ 370,340	\$ 456,481	23.3%	\$ 1,301,985	\$ 1,301,985	0.0%	\$ 26,516	\$ 30,691	15.7%	\$ 2,067,136	\$ 2,157,452	4.4%
14	OTHER SUPPLIES AND EXPENSES	\$ 99,345	\$ 99,345	0.0%	\$ 77,680	\$ 77,680	0.0%	\$ 75,485	\$ 99,516	31.8%	\$ 24,955	\$ 24,955	0.0%	\$ 277,465	\$ 301,496	8.7%
15	ADMINISTRATIVE	\$ 1,005,419	\$ 1,005,419	0.0%	\$ 583,602	\$ 583,602	0.0%	\$ 539,387	\$ 539,387	0.0%	\$ 120,755	\$ 120,755	0.0%	\$ 2,249,163	\$ 2,249,163	0.0%
16	BAD DEBT	\$ 4,950	\$ 4,950	0.0%	\$ 597	\$ 597	0.0%	\$ 1,666	\$ 1,666	0.0%	\$ 159	\$ 159	0.0%	\$ 7,373	\$ 7,373	0.0%
17	DEPRECIATION AND AMORTIZATION	\$ 407,144	\$ 407,144	0.0%	\$ 329,351	\$ 329,351	0.0%	\$ 1,235,977	\$ 1,235,977	0.0%	\$ 47,646	\$ 47,646	0.0%	\$ 2,020,118	\$ 2,020,118	0.0%
18	IN LIEU OF FRANCHISE FEES	\$ 517,941	\$ 517,941	0.0%	\$ 122,812	\$ 123,005	0.2%	\$ 174,663	\$ 174,663	0.0%	\$ 14,049	\$ 14,049	0.0%	\$ 829,465	\$ 829,659	0.2%
19	TOTAL OPERATING EXPENSES	\$ 10,586,717	\$ 10,629,374	0.40%	\$ 2,623,270	\$ 2,709,605	3.3%	\$ 4,583,984	\$ 4,608,014	0.5%	\$ 252,958	\$ 257,133	1.7%	\$ 18,046,929	\$ 18,204,127	0.9%
20	OPERATING INCOME	\$ 317,594	\$ 250,930	21.0%	\$ 235,397	\$ 185,317	-21.3%	\$ (733,980)	\$ (904,089)	23.2%	\$ 48,269	\$ 54,922	-13.8%	\$ (132,721)	\$ (412,920)	211.0%
NON-OPERATING REVENUES (EXPENSES)																
22	INTEREST INCOME	\$ 109,812	\$ 109,812	0.0%	\$ 82,203	\$ 82,203	0.0%	\$ 73,010	\$ 115,626	58.4%	\$ -	\$ -	#DIV/0!	\$ 265,025	\$ 307,640	14.0%
23	INTEREST EXPENSE	\$ -	\$ -		\$ (39,028)	\$ (39,028)	0.00%	\$ (144,238)	\$ (144,238)	0.00%	\$ -	\$ -		\$ (183,266)	\$ (183,266)	0.0%
24	IMPACT FEES	\$ 60,750	\$ 57,325	-5.6%	\$ 117,000	\$ 158,723	35.7%	\$ 67,050	\$ 91,603	36.6%	\$ -	\$ -		\$ 244,800	\$ 307,651	25.7%
25	LOSS ON SALE OF ASSETS	\$ (65,000)	\$ (65,000)	0.0%	\$ (25,000)	\$ (25,000)	0.0%	\$ -	\$ -		\$ -	\$ -		\$ (90,000)	\$ (90,000)	0.0%
26	GRANTS	\$ -	\$ -		\$ 69,890	\$ 519,890	643.9%	\$ 900,000	\$ 450,000	-50.0%	\$ -	\$ -		\$ 969,890	\$ 969,890	0.0%
27	CHANGE IN MARKET VALUE **	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ 0	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 105,562	\$ 102,137	-3.2%	\$ 205,065	\$ 696,788	239.8%	\$ 895,822	\$ 512,991	-42.7%	\$ -	\$ -	#DIV/0!	\$ 1,206,448	\$ 1,311,915	9.6%
29	CHANGE IN NET ASSETS	\$ 423,155	\$ 353,066	-16.6%	\$ 440,462	\$ 882,105	100.3%	\$ 161,842	\$ (391,098)	-341.7%	\$ 48,269	\$ 54,922	13.8%	\$ 1,073,728	\$ 898,995	-16.6%

PRINCIPAL PAYMENTS

DEBT (Annual Amounts)	Principal	Interest	Payment	Loan Balance	Total Annual Principal
WWTP SRF	\$ 775,425	\$ 75,702	\$ 851,127	\$ 3,404,507	\$ 960,092
***Highland Acres WW	\$ 39,217	\$ 23,072	\$ 62,289	\$ 1,463,782	
***Highland Acres Water	\$ 2,990	\$ 1,759	\$ 4,750	\$ 111,617	
***Savannah Place WW	\$ 62,627	\$ 42,964	\$ 105,591	\$ 2,798,149	
Jones Farm	\$ 79,834	\$ 37,269	\$ 117,103	\$ 2,283,666	
Headworks WW (In progress)	\$ -	\$ 1,200	\$ 1,200	\$ 86,209	
DSMHP WW	\$ -	\$ 1,300	\$ 1,300	\$ 172,769	
Total	\$ 960,092	\$ 181,966	\$ 1,142,058	\$ 10,320,699	

CHANGE IN MARKET VALUE **

Prepared 7/19/2023

Expressed monthly in the Revenues and Expenditures report

*** This debt is paid by only the affected development residents.

Electric Revenue: Calculation

Residential
Commercial
Industrial
Municipal
Board Of Public Works
Other Monthly average + 333K Lewes Waterfront Preserve

Electric Expenses:

Purchased Power
Salaries, Wages & Benefits
Utilities
Repairs And Maintenance YTD + 18% increase on remaining budget
Professional And Contractual Services
Other Supplies And Expenses
Administrative
Bad Debt
Depreciation And Amortization
In Lieu Of Franchise Fees

Electric Non-Op Rev/Exps:

Interest Income
Interest Expense
Impact Fees YTD + remaining budget
Loss On Sale Of Assets
Grants
Change In Market Value

Water Revenue: Calculation

Residential	
Commercial	
Industrial	
Municipal	
Board Of Public Works	YTD + Remaining budget
Other	YTD + Remaining budget + 120K LWP Payment

Water Expenses:

Purchased Power	
Salaries, Wages & Benefits	
Utilities	
Repairs And Maintenance	
Professional And Contractual Services	YTD + Remaining budget
Other Supplies And Expenses	
Administrative	
Bad Debt	
Depreciation And Amortization	
In Lieu Of Franchise Fees	

Water Non-Op Rev/Exps:

Interest Income	
Interest Expense	
Impact Fees	YTD + Remaining budget
Loss On Sale Of Assets	
Grants	Original budget + half of ARPA funds
Change In Market Value	

Wastewater Revenue: Calculation

Residential
Commercial
Industrial
Municipal
Board Of Public Works
Other YTD+ 1/2 remaining budget + 76K LWP Payment

Wastewater Expenses:

Purchased Power
Salaries, Wages & Benefits
Utilities
Repairs And Maintenance
Professional And Contractual Services
Other Supplies And Expenses YTD + remaining budget
Administrative
Bad Debt
Depreciation And Amortization
In Lieu Of Franchise Fees

Wastewater Non-Op Rev/Exps:

Interest Income YTD + Remaining budget + HA & DSMHP loan interest
Interest Expense
Impact Fees YTD + Remaining budget
Loss On Sale Of Assets
Grants Half of ARPA funds
Change In Market Value

Stormwater Revenue: Calculation

- Residential
- Commercial
- Industrial
- Municipal
- Board Of Public Works
- Other YTD + Remaining budget

Stormwater Expenses:

- Purchased Power
- Salaries, Wages & Benefits
- Utilities
- Repairs And Maintenance
- Professional And Contractual Services YTD + Remaining budget
- Other Supplies And Expenses
- Administrative
- Bad Debt
- Depreciation And Amortization
- In Lieu Of Franchise Fees

Stormwater Non-Op Rev/Exps:

- Interest Income
- Interest Expense
- Impact Fees
- Loss On Sale Of Assets
- Grants
- Change In Market Value