

2023-2024 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL		A			B			C			D			E			F			G			H			I			J			K			L			M			N			O		
		Electric			Water			Wastewater			Stormwater			TOTAL																																
		2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023- 2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR	2022-2023 ACTUALS (FEB & MAR EST)	PROPOSED 2023-2024 BUDGET	% VAR			
OPERATING REVENUE																																														
UTILITY SALES																																														
1		RESIDENTIAL	\$ 4,734,952	\$ 4,928,412	4.1%	\$ 1,339,489	\$ 1,407,848	5.1%	\$ 2,756,480	\$ 2,825,538	2.5%	202,318	244,335	20.8%	\$ 9,033,239	\$ 9,406,134	4.1%																													
2		COMMERCIAL	\$ 1,402,343	\$ 1,422,120	1.4%	\$ 207,214	\$ 221,735	7.0%	\$ 268,511	\$ 267,223	-0.5%	19,574	23,489	20.0%	\$ 1,897,642	\$ 1,934,567	1.9%																													
3		INDUSTRIAL	\$ 3,132,698	\$ 3,497,151	11.6%	\$ 784,121	\$ 794,890	1.4%	\$ 368,834	\$ 372,789	1.1%	7,872	9,446	20.0%	\$ 4,293,525	\$ 4,674,277	8.9%																													
4		MUNICIPAL	\$ 107,605	\$ 116,231	8.0%	\$ 13,886	\$ 14,640	5.4%	\$ 22,851	\$ 23,384	2.3%	2,088	2,506	20.0%	\$ 146,430	\$ 156,761	7.1%																													
5		BOARD OF PUBLIC WORKS	\$ 391,607	\$ 394,905	0.8%	\$ 17,842	\$ 17,118	-4.1%	\$ 4,410	\$ 4,329	-1.8%	1,008	1,210	20.0%	\$ 414,868	\$ 417,562	0.6%																													
6		OTHER	\$ 249,789	\$ 545,491	118.4%	\$ 537,983	\$ 402,437	-25.2%	\$ 1,046,785	\$ 356,740	-65.9%	23,808	20,241	-15.0%	\$ 1,858,365	\$ 1,324,909	-28.7%																													
7		TOTAL OPERATING REVENUES	\$ 10,018,995	\$ 10,904,311	8.8%	\$ 2,900,536	\$ 2,858,667	-1.4%	\$ 4,467,870	\$ 3,850,003	-13.8%	\$ 256,668	\$ 301,227	17.4%	\$ 17,644,069	\$ 17,914,209	1.5%																													
8	OPERATING EXPENSES																																													
9		PURCHASED POWER	\$ 6,931,704	\$ 7,273,212	4.9%										\$ 6,931,704	\$ 7,273,212	4.9%																													
10		SALARIES, WAGES & BENEFITS	\$ 640,465	\$ 747,488	16.7%	\$ 629,971	\$ 736,470	16.9%	\$ 41,551	\$ 53,629	29.1%	\$ 5,467	\$ 10,741	96.5%	\$ 1,317,455	\$ 1,548,328	17.5%																													
11		UTILITIES	\$ 26,155	\$ 32,454	24.1%	\$ 103,499	\$ 124,518	20.3%	\$ 312,814	\$ 332,258	6.2%	\$ 620	\$ 620	0.0%	\$ 443,087	\$ 489,849	10.6%																													
12		REPAIRS AND MAINTENANCE	\$ 156,935	\$ 130,468	-16.9%	\$ 248,250	\$ 277,900	11.9%	\$ 792,895	\$ 868,934	9.6%	\$ 1,490	\$ 7,517	404.5%	\$ 1,199,571	\$ 1,284,820	7.1%																													
13		PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 321,071	\$ 368,295	14.7%	\$ 332,180	\$ 370,340	11.5%	\$ 1,200,268	\$ 1,301,985	8.5%	\$ 9,977	\$ 26,516	165.8%	\$ 1,863,496	\$ 2,067,136	10.9%																													
14		OTHER SUPPLIES AND EXPENSES	\$ 88,449	\$ 99,345	12.3%	\$ 69,676	\$ 77,680	11.5%	\$ 77,951	\$ 75,485	-3.2%	\$ 21,968	\$ 24,955	13.6%	\$ 258,044	\$ 277,465	7.5%																													
15		ADMINISTRATIVE	\$ 946,828	\$ 1,005,419	6.2%	\$ 549,621	\$ 583,602	6.2%	\$ 507,988	\$ 539,387	6.2%	\$ 113,814	\$ 120,755	6.1%	\$ 2,118,251	\$ 2,249,163	6.2%																													
16		BAD DEBT	\$ 3,937	\$ 4,950	25.7%	\$ 764	\$ 597	-21.8%	\$ 2,111	\$ 1,666	-21.1%	\$ 234	\$ 159	-31.9%	\$ 7,046	\$ 7,373	4.6%																													
17		DEPRECIATION AND AMORTIZATION	\$ 392,144	\$ 407,144	3.8%	\$ 320,351	\$ 329,351	2.8%	\$ 1,208,977	\$ 1,235,977	2.2%	\$ 45,771	\$ 47,646	4.1%	\$ 1,967,243	\$ 2,020,118	2.7%																													
18		IN LIEU OF FRANCHISE FEES	\$ 487,475	\$ 517,941	6.2%	\$ 118,378	\$ 122,812	3.7%	\$ 170,961	\$ 174,663	2.2%	\$ 11,643	\$ 14,049	20.7%	\$ 788,458	\$ 829,465	5.2%																													
19		TOTAL OPERATING EXPENSES	\$ 9,995,163	\$ 10,586,717	5.92%	\$ 2,372,692	\$ 2,623,270	10.6%	\$ 4,315,516	\$ 4,583,984	6.2%	\$ 210,985	\$ 252,958	19.9%	\$ 16,894,355	\$ 18,046,929	6.8%																													
20		OPERATING INCOME	\$ 23,832	\$ 317,594	-1232.6%	\$ 527,844	\$ 235,397	-55.4%	\$ 152,354	\$ (733,980)	-581.8%	\$ 45,683	\$ 48,269	-5.7%	\$ 749,713	\$ (132,721)	-117.7%																													
21	NON-OPERATING REVENUES (EXPENSES)																																													
22		INTEREST INCOME	\$ 109,812	\$ 109,812	0.0%	\$ 82,203	\$ 82,203	0.0%	\$ 72,830	\$ 73,010	0.2%	\$ 12,738	\$ -	-100.0%	\$ 277,583	\$ 265,025	-4.5%																													
23		INTEREST EXPENSE	\$ -	\$ -		\$ (40,660)	\$ (39,028)	4.0%	\$ (162,983)	\$ (144,238)	11.50%	\$ -	\$ -		\$ (203,643)	\$ (183,266)	10.0%																													
24		IMPACT FEES	\$ 125,096	\$ 60,750	-51.4%	\$ 365,346	\$ 117,000	-68.0%	\$ 427,076	\$ 67,050	-84.3%	\$ -	\$ -		\$ 917,518	\$ 244,800	-73.3%																													
25		LOSS ON SALE OF ASSETS	\$ 1,769	\$ (65,000)	-3775.4%	\$ 1,022	\$ (25,000)	-2546.7%	\$ 943	\$ -		\$ 197	\$ -		\$ 3,930	\$ (90,000)																														
26		GRANTS	\$ -	\$ -		\$ 53,177	\$ 69,890	31.4%	\$ 13,055	\$ 900,000		\$ -	\$ -		\$ 66,233	\$ 969,890	1364.4%																													
27		CHANGE IN MARKET VALUE **	\$ (313,121)	\$ -		\$ (180,915)	\$ -		\$ (166,998)	\$ -		\$ (34,791)	\$ -		\$ (695,825)	\$ 0																														
28		NET NON-OPERATING REVENUES (EXPENSES)	\$ (76,445)	\$ 105,562	-238.1%	\$ 280,173	\$ 205,065	-26.8%	\$ 336,923	\$ 895,822	165.9%	\$ (21,856)	\$ -	-100.0%	\$ 1,061,621	\$ 1,206,448	13.6%																													
29	CHANGE IN NET ASSETS																																													
		PRINCIPAL PAYMENTS				DEBT (Annual Amounts)			Principal			Interest			Payment			Loan Balance						Total Annual Principal			\$ 960,092																			
									\$ 775,425			\$ 75,702			\$ 851,127			\$ 3,404,507																												
		*** This debt is paid by only the affected development residents.							\$ 39,217			\$ 23,072			\$ 62,289			\$ 1,463,782																												
									\$ 2,990			\$ 1,759			\$ 4,750			\$ 111,617																												
									\$ 62,627			\$ 42,964			\$ 105,591			\$ 2,798,149																												
									\$ 79,834			\$ 37,269			\$ 117,103			\$ 2,283,666																												
									\$ -			\$ 1,200			\$ 1,200			\$ 86,209																												
									\$ -			\$ 1,300			\$ 1,300			\$ 172,769																												
		CHANGE IN MARKET VALUE **				Total			\$ 960,092			\$ 181,966			\$ 1,142,058			\$ 10,320,699																												
		Prepared 3/22/2023				Expressed monthly in the Revenues and Expenditures report																																								