

MINIMUM CASH RESERVES 2023-2024														
	ELECTRIC			WATER			SEWER			STORMWATER			TOTALS	
	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve		
Working Capital Lag - 25 % of Operation & Maintenance	\$ 10,588,679	25%	\$ 2,647,170	\$ 2,516,437	25%	\$ 629,109	\$ 4,486,951	25%	\$ 1,121,738	\$246,400	25%	\$ 61,600	\$ 4,459,616	\$ 17,838,466
Risk Management Reserve (Historic Costs of Assets) 2/17/23	\$ 14,009,246	2%	\$ 280,185	\$ 13,200,044	2%	\$ 264,001	\$ 39,501,529	2%	\$ 790,031	\$ 1,918,870	2%	\$ 38,377	\$ 1,372,594	\$ 68,629,689
Current Year Capital Improvement & Renewal Plan 2023/24	\$ 534,625	15%	\$ 80,194	\$ 1,879,450	15%	\$ 281,918	\$ 1,186,800	15%	\$ 178,020	\$ 81,625	15%	\$ 12,244	\$ 552,375	\$ 3,682,500
Less Proposed borrowing/bonding	\$ -	15%	\$ -	\$ (1,500,000)	15%	\$ (225,000)	\$ (500,000)	15%	\$ (75,000)	\$ -	15%	\$ -	\$ (300,000)	\$ (2,000,000)
Five Year Capital Improvement & Renewal Plan (all years)	\$ 4,624,625	15%	\$ 693,694	\$ 14,041,450	15%	\$ 2,106,218	\$ 5,775,300	15%	\$ 866,295	\$ 891,625	15%	\$ 133,744	\$ 3,799,950	\$ 25,333,000
Less Proposed borrowing/bonding	\$ (2,980,000)	15%	\$ (447,000)	\$ (8,300,000)	15%	\$ (1,245,000)	\$ (2,150,000)	15%	\$ (322,500)	\$ -	15%	\$ -	\$ (2,014,500)	\$ (13,430,000)
Customer Deposit 1/31/2023	\$ 118,377	100%	\$ 118,377										\$ 118,377	\$ 118,377
Self Insured	\$ 25,000	100%	\$ 25,000	\$ 25,000	100%	\$ 25,000	\$ 1,000,000	100%	\$ 1,000,000	\$ 980,000	100%	\$ 980,000	\$ 2,030,000	\$ 2,030,000
			\$ 3,397,619			\$ 1,836,245			\$ 3,558,583			\$ 1,225,965	\$ 10,018,412	
Self Insured														
Pollution	\$ 1,000,000													
Flood	\$ 1,000,000													
Deductibles	\$ 30,000													
	\$ 2,030,000													
			Reserves Cash Balance 1/31/23				\$6,837,297							
			Minimum Cash Reserve				\$10,018,412							
			SUBTOTAL				\$ (3,181,115.08)							