Lewes Board of Public Works

Statement of Revenue & Expenditure NOVEMBER 2022

PRINT DATE 12/29/22

ELECTRIC

		a	b	c	d
		Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES				
1	RESIDENTIAL	$ 252,351	$ 263,684	$ 251,318	-4.69%
2	COMMERCIAL	$ 88,353	$ 90,962	$ 89,828	-1.25%
3	INDUSTRIAL	$ 237,268	$ 222,826	$ 222,539	-0.13%
4	MUNICIPAL	$ 9,649	$ 7,690	$ 7,622	-0.88%
5	BOARD OF PUBLIC WORKS	$ 27,229	$ 27,917	$ 28,713	2.85%
6	REVENUE OTHER	$ 11,119	$ 70,000	$ 85,814	22.59%
7	TOTAL OPERTING REVENUES	$ 625,968	$ 683,080	$ 685,834	0.40%
8	Operations Expenses				
9	Purchased Power	$ (461,753)	$ (500,181)	$ (536,306)	-7.22%
10	Wages and Salaries Benefits	$ (47,490)	$ (64,988)	$ (51,979)	20.02%
11	Utilities	$ (1,723)	$ (1,673)	$ (1,355)	18.97%
12	Repairs & Maintenance	$ (13,781)	$ (12,680)	$ (9,557)	24.63%
13	Professional & Contractual Services	$ (19,176)	$ (13,775)	$ (8,161)	40.75%
14	Other Supplies & Expense	$ (1,109)	$ (4,952)	$ (2,175)	56.07%
15	Administrative	$ (54,411)	$ (68,780)	$ (72,942)	-6.05%
16	Bad Debt	$ (424)	$ (344)	$ 176	151.15%
17	Depreciation Expense	$ (30,957)	$ (33,016)	$ (33,056)	-0.12%
18	In Lieu of Franchise	$ (30,742)	$ (30,604)	$ (30,001)	1.97%
19	TOTAL EXPENSES	$ (661,566)	$ (730,991)	$ (745,357)	-1.97%
20	OPERATING INCOME	$ (35,598)	$ (47,911)	$ (59,523)	-24.24%
21	Non-Operating Revenues (Expenses)				
22	Interest and Dividend Income (Expenses)	$ 12,052	$ 10,101	$ 9,878	-2.21%
23	Interest Expense(loan obligations)	$ -	$ -	$ -	
24	Impact Fees	$ 1,350	$ 5,400	$ 2,506	-53.59%
25	Gain/Loss on Sale of Assets	$ -	$ -	$ 1,019	
26	Grant Revenue	$ -	$ -	$ -	
27	Change in market value	$ (69,203)	$ -	$ 97,125	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ (55,802)	$ 15,501	$ 110,529	613.02%
29	CHANGE IN NET ASSETS	$ (91,399)	$ (32,410)	$ 51,006	257.38%

WATER

		e	f	g	h
		Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES				
1	RESIDENTIAL	$ 83,596	$ 96,562	$ 97,273	0.74%
2	COMMERCIAL	$ 14,609	$ 15,437	$ 16,139	4.55%
3	INDUSTRIAL	$ 51,818	$ 57,613	$ 55,345	-3.94%
4	MUNICIPAL	$ 956	$ 1,060	$ 1,057	-0.20%
5	BOARD OF PUBLIC WORKS	$ 2,827	$ 1,196	$ 860	-28.13%
6	REVENUE OTHER	$ 24,134	$ 29,912	$ 33,602	12.34%
7	TOTAL OPERTING REVENUES	$ 177,941	$ 201,778	$ 204,276	1.24%
8	Operations Expenses				
9	Purchased Power	$ -	$ -	$ -	
10	Wages and Salaries Benefits	$ (42,787)	$ (60,345)	$ (51,029)	15.44%
11	Utilities	$ (9,728)	$ (9,547)	$ (6,286)	34.16%
12	Repairs & Maintenance	$ (19,656)	$ (21,845)	$ (17,672)	19.10%
13	Professional & Contractual Services	$ (12,788)	$ (14,831)	$ (22,877)	-54.25%
14	Other Supplies & Expense	$ (441)	$ (2,208)	$ (5,051)	-128.74%
15	Administrative	$ (33,683)	$ (42,304)	$ (42,144)	0.38%
16	Bad Debt	$ (41)	$ (40)	$ (47)	-18.30%
17	Depreciation Expense	$ (25,047)	$ (28,254)	$ (26,827)	5.05%
18	In Lieu of Franchise	$ (7,690)	$ (8,623)	$ (8,534)	1.04%
19	TOTAL EXPENSES	$ (151,861)	$ (187,997)	$ (180,466)	4.01%
20	OPERATING INCOME	$ 26,080	$ 13,781	$ 23,810	72.78%
21	Non-Operating Revenues (Expenses)				
22	Interest and Dividend Income (Expenses)	$ 9,184	$ 7,677	$ 5,820	-24.18%
23	Interest Expense(loan obligations)	$ (20,111)	$ (19,226)	$ (19,226)	0.00%
24	Impact Fees	$ 43	$ 18,080	$ 20,975	16.01%
25	Gain/Loss on Sale of Assets	$ -	$ -	$ 589	
26	Grant Revenue	$ 10,696	$ 1,250	$ 4,678	274.22%
27	Change in market value	$ (42,840)	$ -	$ 56,117	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ (43,028)	$ 7,780	$ 68,952	786.22%
29	CHANGE IN NET ASSETS	$ (16,948)	$ 21,561	$ 92,763	330.23%

SEWER

		i	j	k	l
		Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES				
1	RESIDENTIAL	$ 183,202	$ 194,185	$ 239,454	23.31%
2	COMMERCIAL	$ 23,035	$ 24,434	$ 20,197	-17.34%
3	INDUSTRIAL	$ 22,268	$ 24,328	$ 26,779	10.08%
4	MUNICIPAL	$ 1,419	$ 1,591	$ 1,519	-4.55%
5	BOARD OF PUBLIC WORKS	$ 276	$ 298	$ 345	15.71%
6	REVENUE OTHER	$ 27,337	$ 21,283	$ 19,041	-10.53%
7	TOTAL OPERTING REVENUES	$ 257,538	$ 266,119	$ 307,336	15.49%
8	Operations Expenses				
9	Purchased Power	$ -	$ -	$ -	
10	Wages and Salaries Benefits	$ (3,053)	$ (2,988)	$ (1,878)	37.14%
11	Utilities	$ (21,321)	$ (22,885)	$ (24,496)	-7.04%
12	Repairs & Maintenance	$ (23,127)	$ (58,392)	$ (84,219)	-44.23%
13	Professional & Contractual Services	$ (111,012)	$ (67,917)	$ (71,136)	-4.74%
14	Other Supplies & Expense	$ (127)	$ (5,460)	$ (3,263)	40.24%
15	Administrative	$ (31,092)	$ (39,605)	$ (38,902)	1.77%
16	Bad Debt	$ (130)	$ (111)	$ (118)	-6.41%
17	Depreciation Expense	$ (94,603)	$ (124,950)	$ (96,798)	22.53%
18	In Lieu of Franchise	$ (11,510)	$ (12,025)	$ (14,415)	-19.87%
19	TOTAL EXPENSES	$ (295,977)	$ (334,334)	$ (335,225)	-0.27%
20	OPERATING INCOME	$ (38,439)	$ (68,215)	$ (27,889)	59.12%
21	Non-Operating Revenues (Expenses)				
22	Interest and Dividend Income (Expenses)	$ 7,965	$ 6,899	$ 7,798	13.03%
23	Interest Expense(loan obligations)	$ (22,554)	$ (39,251)	$ (21,946)	44.09%
24	Impact Fees	$ 2,067	$ 13,770	$ 15,907	15.52%
25	Gain/Loss on Sale of Assets	$ -	$ -	$ 544	
26	Grant Revenue	$ 84,164	$ -	$ (2,651)	
27	Change in market value	$ (39,545)	$ -	$ 51,800	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 32,097	$ (18,582)	$ 51,451	376.89%
29	CHANGE IN NET ASSETS	$ (6,343)	$ (86,797)	$ 23,562	127.15%

STORMWATER

		m	n	o	p
		Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES				
1	RESIDENTIAL	$ 13,945	$ 16,728	$ 16,896	1.00%
2	COMMERCIAL	$ 1,380	$ 1,656	$ 1,632	-1.45%
3	INDUSTRIAL	$ 540	$ 648	$ 648	0.00%
4	MUNICIPAL	$ 145	$ 174	$ 174	0.00%
5	BOARD OF PUBLIC WORKS	$ 70	$ 84	$ 84	0.00%
6	REVENUE OTHER	$ 1,287	$ 270	$ 1,446	434.71%
7	TOTAL OPERTING REVENUES	$ 17,367	$ 19,560	$ 20,880	6.75%
8	Operations Expenses				
9	Purchased Power	$ -	$ -	$ -	
10	Wages and Salaries Benefits	$ -	$ (113)	$ (649)	-476.85%
11	Utilities	$ -	$ -	$ -	
12	Repairs & Maintenance	$ -	$ (304)	$ -	100.00%
13	Professional & Contractual Services	$ (1,046)	$ (2,033)	$ (904)	55.53%
14	Other Supplies & Expense	$ (42)	$ (450)	$ (172)	61.91%
15	Administrative	$ (10,364)	$ (16,253)	$ (8,105)	50.14%
16	Bad Debt	$ (12)	$ (10)	$ (12)	-20.00%
17	Depreciation Expense	$ (3,834)	$ (4,100)	$ (3,806)	7.16%
18	In Lieu of Franchise	$ (804)	$ (965)	$ (972)	-0.72%
19	TOTAL EXPENSES	$ (16,103)	$ (24,228)	$ (14,620)	39.66%
20	OPERATING INCOME	$ 1,263	$ (4,667)	$ 6,260	234.13%
21	Non-Operating Revenues (Expenses)				
22	Interest and Dividend Income (Expenses)	$ 2,296	$ 1,660	$ 1,098	-33.86%
23	Interest Expense(loan obligations)	$ -	$ -	$ -	
24	Impact Fees	$ -	$ -	$ -	
25	Gain/Loss on Sale of Assets	$ -	$ -	$ 113	
26	Grant Revenue	$ -	$ -	$ -	
27	Change in market value	$ (13,182)	$ -	$ 10,792	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ (10,886)	$ 1,660	$ 12,003	623.24%
29	CHANGE IN NET ASSETS	$ (9,623)	$ (3,008)	$ 18,263	707.20%

TOTAL

		q	r	s	t	
		Last Year	Current Budget	Current Year	% Dev Budget	
	UTILITY SALES					
1	RESIDENTIAL	$ 533,094	$ 571,159	$ 604,942	5.91%	1
2	COMMERCIAL	$ 127,377	$ 132,489	$ 127,796	-3.54%	2
3	INDUSTRIAL	$ 311,894	$ 305,415	$ 305,311	-0.03%	3
4	MUNICIPAL	$ 12,170	$ 10,515	$ 10,372	-1.35%	4
5	BOARD OF PUBLIC WORKS	$ 30,402	$ 29,495	$ 30,002	1.72%	5
6	REVENUE OTHER	$ 63,876	$ 121,465	$ 139,903	15.18%	6
7	TOTAL OPERTING REVENUES	$ 1,078,813	$ 1,170,537	$ 1,218,325	4.08%	7
8	Operations Expenses					8
9	Purchased Power	$ (461,753)	$ (500,181)	$ (536,306)	-7.22%	9
10	Wages and Salaries Benefits	$ (93,330)	$ (128,433)	$ (105,535)	17.83%	10
11	Utilities	$ (32,772)	$ (34,105)	$ (32,138)	5.77%	11
12	Repairs & Maintenance	$ (56,564)	$ (93,221)	$ (111,448)	-19.55%	12
13	Professional & Contractual Services	$ (144,022)	$ (98,556)	$ (103,078)	-4.59%	13
14	Other Supplies & Expense	$ (1,721)	$ (13,070)	$ (10,660)	18.44%	14
15	Administrative	$ (129,550)	$ (166,942)	$ (162,094)	2.90%	15
16	Bad Debt	$ (608)	$ (504)	$ (1)	99.80%	16
17	Depreciation Expense	$ (154,441)	$ (190,319)	$ (160,487)	15.68%	17
18	In Lieu of Franchise	$ (50,747)	$ (52,217)	$ (53,921)	-3.26%	18
19	TOTAL EXPENSES	$ (1,125,507)	$ (1,277,550)	$ (1,275,667)	0.15%	19
20	OPERATING INCOME	$ (46,694)	$ (107,013)	$ (57,342)	46.42%	20
21	Non-Operating Revenues (Expenses)					21
22	Interest and Dividend Income (Expenses)	$ 31,496	$ 26,337	$ 24,594	-6.62%	22
23	Interest Expense(loan obligations)	$ (42,665)	$ (58,477)	$ (41,173)	29.59%	23
24	Impact Fees	$ 3,461	$ 37,250	$ 39,388	5.74%	24
25	Gain/Loss on Sale of Assets	$ -	$ -	$ 2,265	#DIV/0!	25
26	Grant Revenue	$ 94,859	$ 1,250	$ 2,026	62.12%	26
27	Change in market value	$ (164,770)	$ -	$ 215,834		27
28	NET NON-OPERATING REVENUES (EXPENSES)	$ (77,619)	$ 6,360	$ 242,935	3719.90%	28
29	CHANGE IN NET ASSETS	$ (124,313)	$ (100,653)	$ 185,593	284.39%	29