

2022-2023 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O		
	Electric			Water			Wastewater			Stormwater			TOTAL																																
	2022-2023 BUDGET (JULY)	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR	APPROVED 2022-2023 BUDGET	AMENDED 2022-2023 BUDGET	% VAR									
OPERATING REVENUE																																													
UTILITY SALES																																													
1	RESIDENTIAL	\$ 4,542,130	\$ 4,542,130	0.0%	\$ 1,335,833	\$ 1,335,833	0.0%	\$ 2,635,712	\$ 2,635,712	0.0%	200,715	200,715	0.0%	\$ 8,714,390	\$ 8,714,390	0.0%																													
2	COMMERCIAL	\$ 1,334,392	\$ 1,334,392	0.0%	\$ 219,034	\$ 209,686	-4.3%	\$ 307,536	\$ 274,841	-10.6%	19,896	19,896	0.0%	\$ 1,880,857	\$ 1,838,815	-2.2%																													
3	INDUSTRIAL	\$ 3,218,031	\$ 3,123,463	-2.9%	\$ 833,645	\$ 774,931	-7.0%	\$ 345,409	\$ 345,409	0.0%	7,776	7,776	0.0%	\$ 4,404,862	\$ 4,251,579	-3.5%																													
4	MUNICIPAL	\$ 110,455	\$ 100,404	-9.1%	\$ 13,481	\$ 13,481	0.0%	\$ 22,975	\$ 22,975	0.0%	2,088	2,088	0.0%	\$ 148,999	\$ 138,948	-6.7%																													
5	BOARD OF PUBLIC WORKS	\$ 385,985	\$ 385,985	0.0%	\$ 25,806	\$ 20,875	-19.1%	\$ 4,155	\$ 4,155	0.0%	1,008	1,008	0.0%	\$ 416,955	\$ 412,023	-1.2%																													
6	OTHER	\$ 423,534	\$ 531,734	25.5%	\$ 527,861	\$ 527,861	0.0%	\$ 1,122,121	\$ 1,122,121	0.0%	15,129	18,572	22.8%	\$ 2,088,645	\$ 2,200,287	5.3%																													
7	TOTAL OPERATING REVENUES	\$ 10,014,528	\$ 10,018,108	0.0%	\$ 2,955,660	\$ 2,882,667	-2.5%	\$ 4,437,908	\$ 4,405,213	-0.7%	\$ 246,612	\$ 250,055	1.4%	\$ 17,654,708	\$ 17,556,042	-0.6%																													
OPERATING EXPENSES																																													
9	PURCHASED POWER	\$ 6,810,605	\$ 6,810,605	0.0%										\$ 6,810,605	\$ 6,810,605	0.0%																													
10	SALARIES, WAGES & BENEFITS	\$ 853,841	\$ 686,909	-19.6%	\$ 695,746	\$ 695,746	0.0%	\$ 35,857	\$ 35,857	0.0%	\$ 2,700	\$ 1,350	-50.0%	\$ 1,588,145	\$ 1,419,863	-10.6%																													
11	UTILITIES	\$ 27,339	\$ 27,339	0.0%	\$ 149,810	\$ 120,227	-19.7%	\$ 319,008	\$ 319,008	0.0%	\$ -	\$ -		\$ 496,157	\$ 466,574	-6.0%																													
12	REPAIRS AND MAINTENANCE	\$ 187,798	\$ 219,590	16.9%	\$ 262,144	\$ 262,144	0.0%	\$ 577,002	\$ 724,276	25.5%	\$ 3,403	\$ 2,793	-17.9%	\$ 1,030,348	\$ 1,208,804	17.3%																													
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 355,000	\$ 355,000	0.0%	\$ 194,534	\$ 194,534	0.0%	\$ 1,160,000	\$ 1,160,000	0.0%	\$ 22,000	\$ 18,105	-17.7%	\$ 1,731,534	\$ 1,727,639	-0.2%																													
14	OTHER SUPPLIES AND EXPENSES	\$ 58,218	\$ 58,218	0.0%	\$ 27,100	\$ 29,386	8.4%	\$ 40,322	\$ 48,657	20.7%	\$ 5,103	\$ 4,545	-10.9%	\$ 130,742	\$ 140,805	7.7%																													
15	ADMINISTRATIVE	\$ 877,594	\$ 877,594	0.0%	\$ 543,272	\$ 543,272	0.0%	\$ 501,482	\$ 501,482	0.0%	\$ 167,161	\$ 150,192	-10.2%	\$ 2,089,509	\$ 2,072,540	-0.8%																													
16	BAD DEBT	\$ 7,558	\$ 7,558	0.0%	\$ 873	\$ 873	0.0%	\$ 2,435	\$ 2,435	0.0%	\$ 248	\$ 248	0.0%	\$ 11,114	\$ 11,114	0.0%																													
17	DEPRECIATION AND AMORTIZATION	\$ 397,398	\$ 397,398	0.0%	\$ 332,008	\$ 332,008	0.0%	\$ 1,432,935	\$ 1,432,935	0.0%	\$ 48,590	\$ 48,590	0.0%	\$ 2,210,931	\$ 2,210,931	0.0%																													
18	IN LIEU OF FRANCHISE FEES	\$ 479,550	\$ 474,319	-1.1%	\$ 121,390	\$ 117,740	-3.0%	\$ 165,789	\$ 164,155	-1.0%	\$ 11,574	\$ 11,574	0.0%	\$ 778,303	\$ 767,788	-1.4%																													
19	TOTAL OPERATING EXPENSES	\$ 10,054,900	\$ 9,914,529	-1.40%	\$ 2,326,878	\$ 2,295,931	-1.3%	\$ 4,234,830	\$ 4,388,805	3.6%	\$ 260,780	\$ 237,398	-9.0%	\$ 16,877,389	\$ 16,836,663	-0.2%																													
20	OPERATING INCOME	\$ (40,373)	\$ 103,579	356.6%	\$ 628,782	\$ 586,736	-6.7%	\$ 203,077	\$ 16,408	-91.9%	\$ (14,167)	\$ 12,657	189.3%	\$ 777,319	\$ 719,380	-7.5%																													
NON-OPERATING REVENUES (EXPENSES)																																													
22	INTEREST INCOME	\$ 105,469	\$ 105,469	0.0%	\$ 83,444	\$ 83,444	0.0%	\$ 71,829	\$ 71,829	0.0%	\$ 17,755	\$ 17,755	0.0%	\$ 278,497	\$ 278,497	0.0%																													
23	INTEREST EXPENSE	\$ -	\$ -		\$ (40,660)	\$ (40,660)	0.0%	\$ (180,077)	\$ (180,077)	0.0%	\$ -	\$ -		\$ (220,737)	\$ (220,737)	0.0%																													
24	IMPACT FEES	\$ 206,550	\$ 63,822	-69.1%	\$ 780,000	\$ 329,215	-57.8%	\$ 560,400	\$ 403,633	-28.0%	\$ -	\$ -		\$ 1,546,950	\$ 796,670	-48.5%																													
25	LOSS ON SALE OF ASSETS	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -																														
26	GRANTS	\$ -	\$ -		\$ 15,000	\$ 15,000	0.0%	\$ 91,096	\$ 1,341		\$ -	\$ -		\$ 106,096	\$ 16,341	-84.6%																													
27	CHANGE IN MARKET VALUE **	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ 0																														
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 312,019	\$ 169,291	-45.7%	\$ 837,783	\$ 386,999	-53.8%	\$ 452,152	\$ 296,726	-34.4%	\$ 17,755	\$ 17,755	0.0%	\$ 1,710,806	\$ 870,771	-49.1%																													
29	CHANGE IN NET ASSETS	\$ 271,646	\$ 272,870	0.5%	\$ 1,466,565	\$ 973,734	-33.6%	\$ 655,229	\$ 313,134	-52.2%	\$ 3,588	\$ 30,412	747.6%	\$ 2,488,124	\$ 1,590,151	-36.1%																													

PRINCIPAL PAYMENTS

DEBT (Annual Amounts)	Principal	Interest	Payment	Loan Balance
WWTP SRF	\$ 756,397	\$ 94,730	\$ 851,127	\$ 3,830,071
***Highland Acres WW	\$ 38,444	\$ 23,845	\$ 62,289	\$ 1,463,782
***Highland Acres Water	\$ 2,931	\$ 1,818	\$ 4,750	\$ 111,617
***Savannah Place WW	\$ 61,393	\$ 44,198	\$ 105,591	\$ 2,798,149
Jones Farm	\$ 78,261	\$ 38,842	\$ 117,103	\$ 2,283,666
Headworks WW (In progress)	\$ 43,013	\$ 34,607	\$ 77,620	\$ 1,750,000
Total	\$ 980,439	\$ 238,040	\$ 1,218,478	\$ 12,237,285

Total Annual Principal \$ 980,439

*** This debt is paid by only the affected development residents.

CHANGE IN MARKET VALUE **

Expressed monthly in the Revenues and Expenditures report