

Table 1

Date: 7/13/22		BPW FINANCIAL OVERVIEW/OPTIONS				
OPERATION EXPENSES		CAPITAL PROJECTS		REQ' PAYMENTS FROM REVENUES & CASH RESERVES	SOURCES OF CASH	
PURCHASED POWER		> WATER			>OPERATING REVENUE	
SALARIES, WAGES & BENEFITS		>			>NON-OPERATING REVENUES	
UTILITIES		> SEWER			>REIMBURSEMENTS %	
REPAIRS & MAINTENANCE		>			>MIN CASH RESERVE POLICIES	
PROFESSIONAL & CONTRACTUAL SERVICES		> WWTP		ONGOING TIMELY PAYMENTS REQ'D	>BANK BALANCES	
OTHER SUPPLIES & EXPENSES		> STORMWATER			> BANK L O C'S	
ADMINISTRATIVE		>			> ADD'L INSURANCE/SELF INSURE	
BAD DEBT		> ELECTRIC			> ARPA FUNDING	
DEPRECIATION & AMORTIZATION		>			> BONDING	
IN LIEU OF FRANCHISE FEES		> SUPPORT			>DELETE/DEFER CAPITAL PROJECTS	
					>OTHER: e.g. RSF ELIGIBLE PROJ.	
TOTAL OPERAT'G EXPENSES >>>	HISTORICLY STABLE & ESTIMATABLE	TOTAL EST/ACTUAL EXPENSES >>>	HISTORICALLY VARIABLE & SUBJECT TO NEEDED MODIFICATION	TOTAL REQ'D TO PAY = 100% SHORTFALL OFTEN DUE TO LAG IN FUND'G REIMB & 15 TO 30% REDUCED REIMBURSEMENTS		
NOTE: UFS FINANCE STUDY (DAWN LUND) COUNSELED 3 WAYS TO INCREASE CASH RESERVES.					ISSUES IMPACTING CASH SOURCES	
1) RAISE UTILITY RATES 2) CUT/REDUCE EXPENSES/SPENDING. 3) INCREASE FUNDING RESOURCES					>INFLATION	
					>SUPPLY CHAIN FACTORS	
					>EXTREME STORMS & WEATHER	
					>OTHER: e.g. "PANDEMICS"	
CAPITAL FUNDING REQ'D FOR 5 YR PROJECTS * * *						
		\$\$ ROUNDED	\$\$ ACTUAL			
5 YR CAPITAL PROJECTS	= 43 MM		42.853 MM			
MIN CASH RESERVE AMOUNT	= 10.5 MM		10.484 MM	BASED ON 2022/23 BUDGET		
CASH RESERVE BALANCE (UBS)	= 10 MM		9..927 MM			
SHORTFALL.	= (0.5 MM)		(556,852)			
* * * PROPOSED BORROWING/ BONDING	= (31 MM)		(31.223) MM			
EXIST'G INSUR.. INCL	= 2 MM		2.03 MM			
NEW PROJECTS - N I C.	= 0.4 MM					
PRINCIPAL & INTEREST PAYMENTS ON LOAN BALANCES = 1.140 MM						
NET NON-OPERATING REVENUES (EXPENSES)	= 1.6 MM		1.620 MM	O & M BUDGET		