

MINIMUM CASH RESERVES 2022-2023		POLICY REQ'D %		POLICY CALCULATION								POLICY 3.8: MIN. CASH RESERVE TOTALS 2022/2023		5 YR UTILITY VALUE TOTALS	
		ELECTRIC		WATER		SEWER		STORMWATER							
		Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve		
<b>POLICY RESERVE CATEGORIES</b>															
	<small>TOTAL OPERATING EXPENSES FROM APPROVED 2022/23 BUDGET</small>	\$ 10,028,193	25%	\$ 2,507,048	\$ 2,267,604	25%	\$ 566,901	\$ 4,312,426	25%	\$ 1,078,107	\$ 260,780	25%	\$ 65,195	\$ 4,217,251	\$ 16,869,002
1	Working Capital Lag - 25 % of Operation & Maintenance	\$ 14,313,831	2%	\$ 286,277	\$ 15,526,090	2%	\$ 310,522	\$ 39,396,907	2%	\$ 787,938	\$ 1,950,321	2%	\$ 39,006	\$ 1,423,743	\$ 71,187,148
2	Risk Management Reserve (Historic Costs of Assets) 4/30/22	\$ 2,003,500	15%	\$ 300,525	\$ 5,892,800	15%	\$ 883,920	\$ 5,187,200	15%	\$ 778,080	\$ 76,500	15%	\$ 11,475	\$ 1,974,000	\$ 13,160,000
3	Current Year Capital Improvement & Renewal Plan 2022/23	\$ (1,865,000)	15%	\$ (279,750)	\$ (2,200,000)	15%	\$ (330,000)	\$ (2,750,000)	15%	\$ (412,500)	\$ -	15%	\$ -	\$ (1,022,250)	\$ (6,815,000)
4	Less Proposed borrowing/bonding <small>BPW STAFF BORROWING EST. NEEDED FOR LARGE COST EXPENSES (2022/23)</small>	\$ 5,254,250	15%	\$ 788,138	\$ 24,248,900	15%	\$ 3,637,335	\$ 12,316,600	15%	\$ 1,847,490	\$ 1,033,250	15%	\$ 154,988	\$ 6,427,950	\$ 42,853,000
5	Five Year Capital Improvement & Renewal Plan (all years)	\$ (4,055,000)	15%	\$ (608,250)	\$ (18,321,000)	15%	\$ (2,748,150)	\$ (8,847,000)	15%	\$ (1,327,050)	\$ -	15%	\$ -	\$ (4,683,450)	\$ (31,223,000)
6	Less Proposed borrowing/bonding <small>BPW STAFF BORROWING EST. NEEDED FOR LARGE COST EXPENSES (5 YEARS)</small>	\$ 116,978	100%	\$ 116,978										\$ 116,978	\$ 116,978
7	Customer Deposit 4/30/22	\$ 25,000	100%	\$ 25,000	\$ 25,000	100%	\$ 25,000	\$ 1,000,000	100%	\$ 1,000,000	\$ 980,000	100%	\$ 980,000	\$ 2,030,000	\$ 2,030,000
8	Self Insured			\$ 3,135,966		\$ 2,345,528				\$ 3,752,065		\$ 1,250,664	\$ 10,484,222		
<b>POLICY RESERVE TOTALS FOR EACH UTILITY</b>															
Self Insured		\$ 1,000,000													
Pollution		\$ 1,000,000													
Flood		\$ 30,000													
Deductibles		\$ 2,030,000													
UBS Reserves Cash Balance 5/31/22		\$ 9,927,370													
Minimum Cash Reserve		\$ 10,484,222													
SUBTOTAL		-\$ 556,852													

1 YEAR

5 YR INCL.

