5-B

# 2022-2023 LEWES BPW OPERATING/MAINTENANCE BUDGET

4/6/2022

APPROVED

| | TOTAL | A Electric FY 2022 ACTUALS (MARCH EST) | B Electric PROPOSED 2022-2023 BUDGET | C Electric % VAR | D Water FY 2022 ACTUALS (MARCH EST) | E Water PROPOSED 2022-2023 BUDGET | F Water % VAR | G Wastewater FY 2022 ACTUALS (MARCH EST) | H Wastewater PROPOSED 2022-2023 BUDGET | I Wastewater % VAR | J Stormwater FY 2022 ACTUALS (MARCH EST) | K Stormwater PROPOSED 2022-2023 BUDGET | L Stormwater % VAR | M TOTAL FY 2022 ACTUALS (MARCH EST) | N TOTAL PROPOSED 2022-2023 BUDGET | O TOTAL % VAR |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | A OPERATING REVENUE | | | | | | | | | | | | | | | |
| | UTILITY SALES | | | | | | | | | | | | | | | |
| 1 | RESIDENTIAL | $ 4,409,835 | $ 4,542,130 | 3.0% | $ 1,127,285 | $ 1,335,833 | 18.5% | $ 2,518,360 | $ 2,717,310 | 7.9% | 167,263 | 200,715 | 20.0% | $ 8,222,743 | $ 8,795,988 | 7.0% |
| 2 | COMMERCIAL | $ 1,301,846 | $ 1,334,392 | 2.5% | $ 194,341 | $ 230,294 | 18.5% | $ 285,019 | $ 307,536 | 7.9% | 16,580 | 19,896 | 20.0% | $ 1,797,786 | $ 1,892,118 | 5.2% |
| 3 | INDUSTRIAL | $ 3,162,336 | $ 3,320,452 | 5.0% | $ 638,223 | $ 756,294 | 18.5% | $ 320,120 | $ 345,409 | 7.9% | 6,480 | 7,776 | 20.0% | $ 4,127,159 | $ 4,429,932 | 7.3% |
| 4 | MUNICIPAL | $ 120,873 | $ 123,895 | 2.5% | $ 12,362 | $ 14,649 | 18.5% | $ 21,293 | $ 22,975 | 7.9% | 1,740 | 2,088 | 20.0% | $ 156,268 | $ 163,607 | 4.7% |
| 5 | BOARD OF PUBLIC WORKS | $ 390,272 | $ 400,029 | 2.5% | $ 21,778 | $ 25,806 | 18.5% | $ 3,851 | $ 4,155 | 7.9% | 840 | 1,008 | 20.0% | $ 416,741 | $ 430,998 | 3.4% |
| 6 | OTHER | $ 159,452 | $ 423,534 | 165.6% | $ 574,248 | $ 497,111 | -13.4% | $ 371,048 | $ 1,122,121 | 202.4% | 12,359 | 7,415 | -40.0% | $ 1,117,106 | $ 2,050,181 | 83.5% |
| 7 | TOTAL OPERATING REVENUES | $ 9,544,613 | $ 10,144,432 | 6.3% | $ 2,568,238 | $ 2,859,988 | 11.4% | $ 3,519,690 | $ 4,519,506 | 28.4% | $ 205,261 | $ 238,898 | 16.4% | $ 15,837,802 | $ 17,762,824 | 12.2% |
| 8 | B OPERATING EXPENSES | | | | | | | | | | | | | | | |
| 9 | PURCHASED POWER | $ 6,412,999 | $ 6,810,605 | 6.2% | | | | | | | | | | $ 6,412,999 | $ 6,810,605 | 6.2% |
| 10 | SALARIES, WAGES & BENEFITS | $ 683,073 | $ 853,841 | 25.0% | $ 589,616 | $ 695,746 | 18.0% | $ 30,387 | $ 35,857 | 18.0% | $ 183 | $ 2,700 | 1373.8% | $ 1,303,259 | $ 1,588,145 | 21.9% |
| 11 | UTILITIES | $ 26,672 | $ 27,339 | 2.5% | $ 126,422 | $ 149,810 | 18.5% | $ 295,651 | $ 319,008 | 7.9% | $ - | $ - | #DIV/0! | $ 448,746 | $ 496,157 | 10.6% |
| 12 | REPAIRS AND MAINTENANCE | $ 139,980 | $ 187,798 | 34.2% | $ 231,986 | $ 262,144 | 13.0% | $ 443,134 | $ 509,604 | 15.0% | $ 1,817 | $ 3,403 | 87.3% | $ 816,917 | $ 962,950 | 17.9% |
| 13 | PROFESSIONAL AND CONTRACTUAL SERVICES | $ 125,562 | $ 355,000 | 182.7% | $ 157,975 | $ 177,975 | 12.7% | $ 835,616 | $ 1,035,000 | 23.9% | $ 31,598 | $ 22,000 | -30.4% | $ 1,150,751 | $ 1,589,975 | 38.2% |
| 14 | OTHER SUPPLIES AND EXPENSES | $ 48,515 | $ 58,218 | 20.0% | $ 24,636 | $ 27,100 | 10.0% | $ 36,656 | $ 40,322 | 10.0% | $ 4,639 | $ 5,103 | 10.0% | $ 114,446 | $ 130,742 | 14.2% |
| 15 | ADMINISTRATIVE | $ 877,594 | $ 877,594 | 0.0% | $ 543,272 | $ 543,272 | 0.0% | $ 501,482 | $ 501,482 | 0.0% | $ 167,161 | $ 167,161 | 0.0% | $ 2,089,509 | $ 2,089,509 | 0.0% |
| 16 | BAD DEBT | $ 6,298 | $ 7,558 | 20.0% | $ 437 | $ 873 | 100.0% | $ 1,218 | $ 2,435 | 100.0% | $ 124 | $ 248 | 100.0% | $ 8,077 | $ 11,114 | 37.6% |
| 17 | DEPRECIATION AND AMORTIZATION | $ 343,580 | $ 364,195 | 6.0% | $ 275,980 | $ 292,538 | 6.0% | $ 1,602,688 | $ 1,698,849 | 6.0% | $ 41,178 | $ 48,590 | 18.0% | $ 2,263,426 | $ 2,404,173 | 6.2% |
| 18 | IN LIEU OF FRANCHISE FEES | $ 468,826 | $ 486,045 | 3.7% | $ 100,913 | $ 118,144 | 17.1% | $ 155,399 | $ 169,869 | 9.3% | $ 9,645 | $ 11,574 | 20.0% | $ 734,783 | $ 785,632 | 6.9% |
| 19 | TOTAL OPERATING EXPENSES | $ 9,133,100 | $ 10,028,193 | 9.80% | $ 2,051,236 | $ 2,267,604 | 10.5% | $ 3,902,231 | $ 4,312,426 | 10.5% | $256,345 | $260,780 | 1.7% | $ 15,342,912 | $ 16,869,002 | 9.9% |
| 20 | OPERATING INCOME | $ 411,513 | $ 116,239 | -71.8% | $ 517,001 | $ 592,385 | 14.6% | $ (382,541) | $ 207,080 | -154.1% | $ (51,084) | $ (21,881) | 57.2% | $ 494,890 | $ 893,822 | 80.6% |
| 21 | C NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | | | |
| 22 | INTEREST INCOME | $ 117,188 | $ 105,469 | -10.0% | $ 92,715 | $ 83,444 | -10.0% | $ 79,810 | $ 71,829 | -10.0% | $ 19,728 | $ 17,755 | -10.0% | $ 309,441 | $ 278,497 | -10.0% |
| 23 | INTEREST EXPENSE | $ - | $ - | | $ (25,167) | $ (40,660) | 61.6% | $ (189,662) | $ (180,077) | 5.05% | $ - | $ - | | $ (214,829) | $ (220,737) | -2.8% |
| 24 | IMPACT FEES | $ 39,716 | $ 206,550 | 420.1% | $ 156,667 | $ 780,000 | 397.9% | $ 119,819 | $ 560,400 | 367.7% | $ - | $ - | | $ 316,202 | $ 1,546,950 | 389.2% |
| 25 | LOSS ON SALE OF ASSETS | $ 10,180 | $ - | -100.0% | $ 14,461 | $ - | 100.0% | $ 5,193 | $ - | | $ 210 | $ - | | $ 30,044 | $ - | 100.0% |
| 26 | GRANTS | $ - | $ - | | $ 51,691 | $ 15,000 | -71.0% | $ 84,164 | $ - | | $ - | $ - | | $ 135,855 | $ 15,000 | -89.0% |
| 27 | CHANGE IN MARKET VALUE** +42K 6/10/22 | $ - | $ - | | $ - | $ - | | | $ - | | $ - | $ - | | $ - | $0 | |
| 28 | NET NON-OPERATING REVENUES (EXPENSES) | $ 167,084 | $ 312,019 | 86.7% | $ 315,534 | $ 837,783 | 165.5% | $ 288,986 | $ 452,152 | 56.5% | $ 19,938 | $ 17,755 | -10.9% | $ 791,542 | $ 1,619,710 | 104.6% |
| 29 | D CHANGE IN NET ASSETS | $ 578,597 | $ 428,258 | -26.0% | $ 832,536 | $ 1,430,168 | 71.8% | $ (93,554) | $ 659,231 | -804.7% | $ (31,146) | $ (4,126) | 86.8% | $ 1,286,432 | $ 2,513,531 | 95.4% |

PRINCIPAL PAYMENTS

***This debt is paid by only the affected development residents.

| DEBT (Annual Amounts) | Principal | Interest | Payment | Loan Balance |
|---|---|---|---|---|
| WWTP SRF | $ 756,397 | $ 94,730 | $ 851,127 | $ 4,255,634 |
| ***Highland Acres WW | $ 38,444 | $ 23,845 | $ 62,289 | $ 1,526,071 |
| ***Highland Acres Water | $ 2,931 | $ 1,818 | $ 4,750 | $ 116,367 |
| ***Savannah Place WW | $ 61,393 | $ 44,198 | $ 105,591 | $ 2,903,739 |
| Jones Farm | $ 78,261 | $ 38,842 | $ 117,103 | $ 2,400,768 |
| Headworks WW (In progress) | $ 43,013 | $ 34,607 | $ 77,620 | $ 1,750,000 |
| Total | $ 980,439 | $ 238,040 | $ 1,218,478 | $ 12,952,580 |

Expressed monthly in the Revenues and Expenditures report

Total Annual Principal $ 980,439

CHANGE IN MARKET VALUE**

Prepared 5/16/2022

RESILIANCY FUND? STORM RECOVERY.

proj. years

1. pay back 20YRS.

1.25 Debt ***

Total Loan pmts /yr.