

2022-2023 LEWES BPW OPERATING/MAINTENANCE BUDGET

PROPOSED FOR LATER APPROVAL

| TOTAL | A | | | B | | | C | | | D | | | E | | | F | | | G | | | H | | | I | | | J | | | K | | | L | | | M | | | N | | | O | | |
|--|---------------------------------------|---------------------------|---------------|-----------------------------|---------------------------|--------------|-----------------------------|---------------------------|--------------|-----------------------------|---------------------------|-------------|-----------------------------|---------------------------|---------------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|-----------------------------|---------------------------|-------|---|--|--|---|--|--|
| | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | FY 2022 ACTUALS (MARCH EST) | PROPOSED 2022-2023 BUDGET | % VAR | | | | | | |
| OPERATING REVENUE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| UTILITY SALES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | RESIDENTIAL | \$ 4,409,835 | \$ 4,542,130 | 3.0% | \$ 1,127,285 | \$ 1,335,833 | 18.5% | \$ 2,518,360 | \$ 2,717,310 | 7.9% | 167,263 | 200,715 | 20.0% | \$ 8,222,743 | \$ 8,795,988 | 7.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | COMMERCIAL | \$ 1,301,846 | \$ 1,334,392 | 2.5% | \$ 194,341 | \$ 230,294 | 18.5% | \$ 285,019 | \$ 307,536 | 7.9% | 16,580 | 19,896 | 20.0% | \$ 1,797,786 | \$ 1,892,118 | 5.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | INDUSTRIAL | \$ 3,162,336 | \$ 3,320,452 | 5.0% | \$ 638,223 | \$ 756,294 | 18.5% | \$ 320,120 | \$ 345,409 | 7.9% | 6,480 | 7,776 | 20.0% | \$ 4,127,159 | \$ 4,429,932 | 7.3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | MUNICIPAL | \$ 120,873 | \$ 123,895 | 2.5% | \$ 12,362 | \$ 14,649 | 18.5% | \$ 21,293 | \$ 22,975 | 7.9% | 1,740 | 2,088 | 20.0% | \$ 156,268 | \$ 163,607 | 4.7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | BOARD OF PUBLIC WORKS | \$ 390,272 | \$ 400,029 | 2.5% | \$ 21,778 | \$ 25,806 | 18.5% | \$ 3,851 | \$ 4,155 | 7.9% | 840 | 1,008 | 20.0% | \$ 416,741 | \$ 430,998 | 3.4% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | OTHER | \$ 159,452 | \$ 423,534 | 165.6% | \$ 574,248 | \$ 497,111 | -13.4% | \$ 371,048 | \$ 1,122,121 | 202.4% | 12,359 | 7,415 | -40.0% | \$ 1,117,106 | \$ 2,050,181 | 83.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | TOTAL OPERATING REVENUES | \$ 9,544,613 | \$ 10,144,432 | 6.3% | \$ 2,568,238 | \$ 2,859,988 | 11.4% | \$ 3,519,690 | \$ 4,519,506 | 28.4% | \$ 205,261 | \$ 238,898 | 16.4% | \$ 15,837,802 | \$ 17,762,824 | 12.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OPERATING EXPENSES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | PURCHASED POWER | \$ 6,412,999 | \$ 6,810,605 | 6.2% | | | | | | | | | | \$ 6,412,999 | \$ 6,810,605 | 6.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | SALARIES, WAGES & BENEFITS | \$ 683,073 | \$ 853,841 | 25.0% | \$ 589,616 | \$ 695,746 | 18.0% | \$ 30,387 | \$ 35,857 | 18.0% | \$ 183 | \$ 2,700 | 1373.8% | \$ 1,303,259 | \$ 1,588,145 | 21.9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | UTILITIES | \$ 26,672 | \$ 27,339 | 2.5% | \$ 126,422 | \$ 149,810 | 18.5% | \$ 295,651 | \$ 319,008 | 7.9% | \$ - | \$ - | #DIV/0! | \$ 448,746 | \$ 496,157 | 10.6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | REPAIRS AND MAINTENANCE | \$ 139,980 | \$ 187,798 | 34.2% | \$ 231,986 | \$ 262,144 | 13.0% | \$ 443,134 | \$ 509,604 | 15.0% | \$ 1,817 | \$ 3,403 | 87.3% | \$ 816,917 | \$ 962,950 | 17.9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | PROFESSIONAL AND CONTRACTUAL SERVICES | \$ 125,562 | \$ 355,000 | 182.7% | \$ 157,975 | \$ 177,975 | 12.7% | \$ 835,616 | \$ 1,035,000 | 23.9% | \$ 31,598 | \$ 22,000 | -30.4% | \$ 1,150,751 | \$ 1,589,975 | 38.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | OTHER SUPPLIES AND EXPENSES | \$ 48,515 | \$ 58,218 | 20.0% | \$ 24,636 | \$ 27,100 | 10.0% | \$ 36,656 | \$ 40,322 | 10.0% | \$ 4,639 | \$ 5,103 | 10.0% | \$ 114,446 | \$ 130,742 | 14.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | ADMINISTRATIVE | \$ 877,594 | \$ 877,594 | 0.0% | \$ 543,272 | \$ 543,272 | 0.0% | \$ 501,482 | \$ 501,482 | 0.0% | \$ 167,161 | \$ 167,161 | 0.0% | \$ 2,089,509 | \$ 2,089,509 | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | BAD DEBT | \$ 6,298 | \$ 7,558 | 20.0% | \$ 437 | \$ 873 | 100.0% | \$ 1,218 | \$ 2,435 | 100.0% | \$ 124 | \$ 248 | 100.0% | \$ 8,077 | \$ 11,114 | 37.6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | DEPRECIATION AND AMORTIZATION | \$ 343,580 | \$ 364,195 | 6.0% | \$ 275,980 | \$ 292,538 | 6.0% | \$ 1,602,688 | \$ 1,698,849 | 6.0% | \$ 41,178 | \$ 48,590 | 18.0% | \$ 2,263,426 | \$ 2,404,173 | 6.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | IN LIEU OF FRANCHISE FEES | \$ 468,826 | \$ 486,045 | 3.7% | \$ 100,913 | \$ 118,144 | 17.1% | \$ 155,399 | \$ 169,869 | 9.3% | \$ 9,645 | \$ 11,574 | 20.0% | \$ 734,783 | \$ 785,632 | 6.9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | TOTAL OPERATING EXPENSES | \$ 9,133,100 | \$ 10,028,193 | 9.80% | \$ 2,051,236 | \$ 2,267,604 | 10.5% | \$ 3,902,231 | \$ 4,312,426 | 10.5% | \$ 256,345 | \$ 260,780 | 1.7% | \$ 15,342,912 | \$ 16,869,002 | 9.9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | OPERATING INCOME | \$ 411,513 | \$ 116,239 | -71.8% | \$ 517,001 | \$ 592,385 | 14.6% | \$ (382,541) | \$ 207,080 | -154.1% | \$ (51,084) | \$ (21,881) | 57.2% | \$ 494,890 | \$ 893,822 | 80.6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | INTEREST INCOME | \$ 117,188 | \$ 105,469 | -10.0% | \$ 92,715 | \$ 83,444 | -10.0% | \$ 79,810 | \$ 71,829 | -10.0% | \$ 19,728 | \$ 17,755 | -10.0% | \$ 309,441 | \$ 278,497 | -10.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 23 | INTEREST EXPENSE | \$ - | \$ - | | \$ (25,167) | \$ (40,660) | 61.6% | \$ (189,662) | \$ (180,077) | 5.05% | \$ - | \$ - | | \$ (214,829) | \$ (220,737) | -2.8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 | IMPACT FEES | \$ 39,716 | \$ 206,550 | 420.1% | \$ 156,667 | \$ 780,000 | 397.9% | \$ 119,819 | \$ 560,400 | 367.7% | \$ - | \$ - | | \$ 316,202 | \$ 1,546,950 | 389.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | LOSS ON SALE OF ASSETS | \$ 10,180 | \$ - | -100.0% | \$ 14,461 | \$ - | 100.0% | \$ 5,193 | \$ - | | \$ 210 | \$ - | | \$ 30,044 | \$ - | 100.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | GRANTS | \$ - | \$ - | | \$ 51,691 | \$ 15,000 | -71.0% | \$ 84,164 | \$ - | | \$ - | \$ - | | \$ 135,855 | \$ 15,000 | -89.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27 | CHANGE IN MARKET VALUE ** | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28 | NET NON-OPERATING REVENUES (EXPENSES) | \$ 167,084 | \$ 312,019 | 86.7% | \$ 315,534 | \$ 837,783 | 165.5% | \$ 288,986 | \$ 452,152 | 56.5% | \$ 19,938 | \$ 17,755 | -10.9% | \$ 791,542 | \$ 1,619,710 | 104.6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29 | CHANGE IN NET ASSETS | \$ 578,597 | \$ 428,258 | -26.0% | \$ 832,536 | \$ 1,430,168 | 71.8% | \$ (93,554) | \$ 659,231 | -804.7% | \$ (31,146) | \$ (4,126) | 86.8% | \$ 1,286,432 | \$ 2,513,531 | 95.4% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Change made to electric Repairs and Maintenance:
Additional 33,820 for mats to decommission lines and rebuild circuit 2

Change made to all Administrative:
Increased to last year's amount (originally a reduction) to account for an additional office employee and IT assistant

PRINCIPAL PAYMENTS

| DEBT (Annual Amounts) | Principal | Interest | Payment | Loan Balance | Total Annual Principal |
|----------------------------|------------|------------|--------------|---------------|------------------------|
| WWTP SRF | \$ 756,397 | \$ 94,730 | \$ 851,127 | \$ 4,255,634 | |
| ***Highland Acres WW | \$ 38,444 | \$ 23,845 | \$ 62,289 | \$ 1,526,071 | |
| ***Highland Acres Water | \$ 2,931 | \$ 1,818 | \$ 4,750 | \$ 116,367 | |
| ***Savannah Place WW | \$ 61,393 | \$ 44,198 | \$ 105,591 | \$ 2,903,739 | |
| Jones Farm | \$ 78,261 | \$ 38,842 | \$ 117,103 | \$ 2,400,768 | |
| Headworks WW (In progress) | \$ 43,013 | \$ 34,607 | \$ 77,620 | \$ 1,750,000 | |
| Total | \$ 980,439 | \$ 238,040 | \$ 1,218,478 | \$ 12,952,580 | \$ 980,439 |

CHANGE IN MARKET VALUE **

Expressed monthly in the Revenues and Expenditures report

Prepared 4/5/2022

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY

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FOR PROPOSAL ONLY