

MINIMUM CASH RESERVES 2022-2023														
	ELECTRIC			WATER			SEWER			STORMWATER			TOTALS	
	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve		
Working Capital Lag - 25 % of Operation & Maintenance	\$ 10,028,193	25%	\$ 2,507,048	\$ 2,267,604	25%	\$ 566,901	\$ 4,312,426	25%	\$ 1,078,107	\$260,780	25%	\$ 65,195	\$ 4,217,251	\$ 16,869,002
Risk Management Reserve (Historic Costs of Assets) 2/28/22	\$ 14,118,379	2%	\$ 282,368	\$ 15,325,922	2%	\$ 306,518	\$ 39,380,085	2%	\$ 787,602	\$ 2,007,354	2%	\$ 40,147	\$ 1,416,635	\$ 70,831,739
Current Year Capital Improvement & Renewal Plan 2022/23	\$ 2,004,100	15%	\$ 300,615	\$ 5,892,500	15%	\$ 883,875	\$ 5,186,900	15%	\$ 778,035	\$ 76,500	15%	\$ 11,475	\$ 1,974,000	\$ 13,160,000
Five Year Capital Improvement & Renewal Plan (all years)	\$ 5,257,550	15%	\$ 788,633	\$ 24,247,250	15%	\$ 3,637,088	\$ 12,314,950	15%	\$ 1,847,243	\$ 1,033,250	15%	\$ 154,988	\$ 6,427,950	\$ 42,853,000
Less Proposed borrowing/bonding	\$ (1,730,000)	15%	\$ (259,500)	\$ (10,400,000)	15%	\$ (1,560,000)	\$ (3,250,000)	15%	\$ (487,500)	\$ -	15%	\$ -	\$ (2,307,000)	\$ (15,380,000)
Customer Deposit 2/28/22	\$ 117,272	100%	\$ 117,272										\$ 117,272	\$ 117,272
Self Insured	\$ 25,000	100%	\$ 25,000	\$ 25,000	100%	\$ 25,000	\$ 1,000,000	100%	\$ 1,000,000	\$ 980,000	100%	\$ 980,000	\$ 2,030,000	\$ 2,030,000
			\$ 3,761,436			\$ 3,859,382			\$ 5,003,486			\$ 1,251,804	\$ 13,876,108	
Self Insured														
Pollution	\$ 1,000,000													
Flood	\$ 1,000,000													
Deductibles	\$ 30,000													
	\$ 2,030,000													
			Reserves Cash Balance 2/28/22						\$10,254,594					
			Minimum Cash Reserve						\$13,876,108					
			SUBTOTAL						-\$3,621,514					