

## 2022-2023 LEWES BPW OPERATING/MAINTENANCE BUDGET

PROPOSED FOR LATER APPROVAL

TOTAL	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O		
	Electric			Water			Wastewater			Stormwater			TOTAL																																
	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR	2021-2022 BUDGET	PROPOSED 2022-2023 BUDGET	% VAR									
OPERATING REVENUE																																													
UTILITY SALES																																													
1	RESIDENTIAL	\$ 4,258,885	\$ 4,552,484	6.9%	\$ 986,681	\$ 1,332,795	35.1%	\$ 2,349,906	\$ 2,704,659	15.1%	167,745	168,814	0.6%	\$ 7,763,217	\$ 8,758,752	12.8%																													
2	COMMERCIAL	\$ 1,232,730	\$ 1,337,821	8.5%	\$ 178,582	\$ 223,229	25.0%	\$ 225,423	\$ 301,000	33.5%	16,710	16,710	0.0%	\$ 1,653,445	\$ 1,878,761	13.6%																													
3	INDUSTRIAL	\$ 3,365,621	\$ 3,371,881	0.2%	\$ 460,000	\$ 735,676	59.9%	\$ 322,055	\$ 344,864	7.1%	6,700	6,605	-1.4%	\$ 4,154,376	\$ 4,459,026	7.3%																													
4	MUNICIPAL	\$ 120,000	\$ 129,189	7.7%	\$ 9,325	\$ 13,704	47.0%	\$ 19,551	\$ 23,069	18.0%	1,560	1,740	11.5%	\$ 150,436	\$ 167,702	11.5%																													
5	BOARD OF PUBLIC WORKS	\$ 361,000	\$ 396,568	9.9%	\$ 3,500	\$ 23,363	567.5%	\$ 4,395	\$ 4,229	-3.8%	840	840	0.0%	\$ 369,735	\$ 425,000	14.9%																													
6	OTHER	\$ 40,000	\$ 433,426	983.6%	\$ 190,000	\$ 259,000	36.3%	\$ 35,000	\$ 986,730	2719.2%	400	6,000	1400.0%	\$ 265,400	\$ 1,685,156	534.9%																													
7	TOTAL OPERATING REVENUES	\$ 9,378,236	\$ 10,221,370	9.0%	\$ 1,828,088	\$ 2,587,767	41.6%	\$ 2,956,330	\$ 4,364,552	47.6%	\$ 193,955	\$ 200,709	3.5%	\$ 14,356,609	\$ 17,374,398	21.0%																													
OPERATING EXPENSES																																													
9	PURCHASED POWER	\$ 6,096,651	\$ 6,993,510	14.7%										\$ 6,096,651	\$ 6,993,510	14.7%																													
10	SALARIES, WAGES & BENEFITS	\$ 682,581	\$ 868,238	27.2%	\$ 544,583	\$ 703,226	29.1%	\$ 122,773	\$ 27,780	-77.4%	\$ 20,000	\$ 2,700	-86.5%	\$ 1,369,937	\$ 1,601,944	16.9%																													
11	UTILITIES	\$ 26,500	\$ 30,000	13.2%	\$ 106,477	\$ 141,521	32.9%	\$ 268,938	\$ 310,000	15.3%	\$ 200	\$ -	-100.0%	\$ 402,115	\$ 481,521	19.7%																													
12	REPAIRS AND MAINTENANCE	\$ 158,624	\$ 143,147	-9.8%	\$ 215,683	\$ 268,860	24.7%	\$ 340,715	\$ 448,732	31.7%	\$ 15,000	\$ 4,000	-73.3%	\$ 730,022	\$ 864,739	18.5%																													
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 85,000	\$ 355,000	317.6%	\$ 40,000	\$ 150,000	275.0%	\$ 627,285	\$ 1,035,000	65.0%	\$ 5,000	\$ 22,000	340.0%	\$ 757,285	\$ 1,562,000	106.3%																													
14	OTHER SUPPLIES AND EXPENSES	\$ 25,000	\$ 50,548	102.2%	\$ 24,500	\$ 28,279	15.4%	\$ 21,000	\$ 35,446	68.8%	\$ -	\$ 3,793	#DIV/0!	\$ 70,500	\$ 118,066	67.5%																													
15	ADMINISTRATIVE	\$ 777,531	\$ 781,365	0.5%	\$ 489,810	\$ 504,733	3.0%	\$ 453,420	\$ 467,556	3.1%	\$ 104,895	\$ 143,985	37.3%	\$ 1,825,656	\$ 1,897,638	3.9%																													
16	BAD DEBT	\$ 8,140	\$ 7,800	-4.2%	\$ 5,940	\$ 1,000	-83.2%	\$ 6,600	\$ 2,000	-69.7%	\$ 1,320	\$ 200	-84.8%	\$ 22,000	\$ 11,000	-50.0%																													
17	DEPRECIATION AND AMORTIZATION	\$ 417,071	\$ 337,421	-19.1%	\$ 330,363	\$ 285,535	-13.6%	\$ 972,861	\$ 1,509,088	55.1%	\$ 60,404	\$ 50,000	-17.2%	\$ 1,780,698	\$ 2,182,044	22.5%																													
18	IN LIEU OF FRANCHISE FEES	\$ 466,912	\$ 489,397	4.8%	\$ 81,904	\$ 116,438	42.2%	\$ 146,067	\$ 168,891	15.6%	\$ 9,678	\$ 9,735	0.6%	\$ 704,560	\$ 784,462	11.3%																													
19	TOTAL OPERATING EXPENSES	\$ 8,744,009	\$ 10,056,428	15.01%	\$ 1,839,260	\$ 2,199,592	19.6%	\$ 2,959,658	\$ 4,004,492	35.3%	\$ 216,497	\$ 236,414	9.2%	\$ 13,759,425	\$ 16,496,926	19.9%																													
20	OPERATING INCOME	\$ 634,227	\$ 164,942	-74.0%	\$ (11,172)	\$ 388,176	3574.5%	\$ (3,328)	\$ 360,060	-10918.2%	\$ (22,542)	\$ (35,705)	58.4%	\$ 597,184	\$ 877,473	46.9%																													
NON-OPERATING REVENUES (EXPENSES)																																													
22	INTEREST INCOME	\$ 161,000	\$ 98,758	-38.7%	\$ 98,000	\$ 83,710	-14.6%	\$ 73,500	\$ 72,008	-2.0%	\$ 17,500	\$ 22,763	30.1%	\$ 350,000	\$ 277,239	-20.8%																													
23	INTEREST EXPENSE	\$ -	\$ -		\$ (4,750)	\$ (40,660)	756.0%	\$ (183,301)	\$ (180,272)	1.65%	\$ -	\$ -		\$ (188,051)	\$ (220,933)	-17.5%																													
24	IMPACT FEES	\$ 35,000	\$ 206,550	490.1%	\$ 104,000	\$ 780,000	650.0%	\$ 128,000	\$ 560,400	337.8%	\$ -	\$ -		\$ 267,000	\$ 1,546,950	479.4%																													
25	LOSS ON SALE OF ASSETS	\$ (10,000)	\$ -	-100.0%	\$ (100,000)	\$ -	100.0%	\$ -	\$ -		\$ -	\$ -		\$ (110,000)	\$ -	100.0%																													
26	GRANTS	\$ -	\$ -		\$ 50,000	\$ 15,000	-70.0%	\$ -	\$ -		\$ -	\$ -		\$ 50,000	\$ 15,000	-70.0%																													
27	CHANGE IN MARKET VALUE **	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ 0																														
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 186,000	\$ 305,308	64.1%	\$ 152,000	\$ 838,050	451.3%	\$ 201,500	\$ 452,135	124.4%	\$ 17,500	\$ 22,763	30.1%	\$ 557,000	\$ 1,618,257	190.5%																													
29	CHANGE IN NET ASSETS	\$ 820,227	\$ 470,250	-42.7%	\$ 140,828	\$ 1,226,226	770.7%	\$ 198,172	\$ 812,195	309.8%	\$ (5,042)	\$ (12,941)	-156.7%	\$ 1,154,184	\$ 2,495,730	116.2%																													

PRINCIPAL PAYMENTS

DEBT	Annual Principal	Annual Interest	Total Payment	Current Loan Balance
WWTP SRF	\$ 756,397	\$ 94,730	\$ 851,127	\$ 4,255,634
***Highland Acres WW	\$ 38,444	\$ 23,845	\$ 62,289	\$ 1,526,071
***Highland Acres Water	\$ 2,931	\$ 1,818	\$ 4,750	\$ 116,367
***Savannah Place WW	\$ 61,393	\$ 44,198	\$ 105,591	\$ 2,903,739
Jones Farm	\$ 78,261	\$ 38,842	\$ 117,103	\$ 2,400,768
Headworks WW (In progress)	\$ 43,013	\$ 34,607	\$ 77,620	\$ 1,750,000
<b>Total</b>	<b>\$ 980,439</b>	<b>\$ 238,040</b>	<b>\$ 1,218,478</b>	<b>\$ 12,952,580</b>

Total Annual Principal \$ 980,439

\*\*\* This debt is paid by only the affected development residents.

CHANGE IN MARKET VALUE \*\*

Expressed monthly in the Revenues and Expenditures report

Prepared Feb 16, 2022

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY

FOR PROPOSAL ONLY