

MINIMUM CASH RESERVES 2022-2023														
	ELECTRIC			WATER			SEWER			STORMWATER			TOTALS	
	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve		
Working Capital Lag - 25 % of Operation & Maintenance	\$ 10,221,370	25%	\$ 2,555,343	\$ 2,587,767	25%	\$ 646,942	\$ 4,364,552	25%	\$ 1,091,138	\$ 200,709	25%	\$ 50,177	\$ 4,343,600	\$ 17,374,398
Risk Management Reserve (Historic Costs of Assets) 1/31/22	\$ 14,118,379	2%	\$ 282,368	\$ 15,325,922	2%	\$ 306,518	\$ 39,319,837	2%	\$ 786,397	\$ 2,007,354	2%	\$ 40,147	\$ 1,415,430	\$ 70,771,491
Current Year Capital Improvement & Renewal Plan 2022/23	\$ 2,002,600	15%	\$ 300,390	\$ 5,892,800	15%	\$ 883,920	\$ 5,162,200	15%	\$ 774,330	\$ 78,200	15%	\$ 11,730	\$ 1,970,370	\$ 13,135,800
Five Year Capital Improvement & Renewal Plan (Remaining)	\$ 3,253,450	15%	\$ 488,018	\$ 18,354,750	15%	\$ 2,753,213	\$ 6,178,050	15%	\$ 926,708	\$ 956,750	15%	\$ 143,513	\$ 4,311,450	\$ 28,743,000
Less Proposed borrowing/bonding	\$ (1,730,000)	15%	\$ (259,500)	\$ (10,400,000)	15%	\$ (1,560,000)	\$ (3,250,000)	15%	\$ (487,500)	\$ -	15%	\$ -	\$ (2,307,000)	\$ (15,380,000)
Customer Deposit 1/31/22	\$ 116,947	100%	\$ 116,947										\$ 116,947	\$ 116,947
Self Insured	\$ 25,000	100%	\$ 25,000	\$ 25,000	100%	\$ 25,000	\$ 1,000,000	100%	\$ 1,000,000	\$ 980,000	100%	\$ 980,000	\$ 2,030,000	\$ 2,030,000
			\$ 3,508,565			\$ 3,055,593			\$ 4,091,072			\$ 1,225,567	\$ 11,880,797	
Self Insured														
Pollution	\$ 1,000,000													
Flood	\$ 1,000,000													
Deductibles	\$ 30,000													
	\$ 2,030,000													
							Feb withdrawal							
			Total Cash Balance as of 1/31/22			\$11,426,697	-\$1,000,000	\$10,426,697						
						Minimum Cash Reserve		\$11,880,797						
			SUBTOTAL			-\$454,100	-\$1,454,100							