Resolution No. 10-005

A RESOLUTION OF THE BOARD OF PUBLIC WORKS OF THE CITY OF LEWES, ESTABLISHING FEES AND RATES FOR ELECTRIC UTILITY SERVICES WITHIN AREAS SERVED BY THE BOARD OF PUBLIC WORKS.

WHEREAS, the Board of Public Works exists so that current and future customers have availability and accessibility to safe, reliable and affordable electric services; and

WHEREAS, the Board of Public Works provides these services for life sustaining use while being environmental stewards; and

WHEREAS, pursuant to Section 4. 11 of the Charter of the Board of Public Works, being Chapter 10, Volume 77, <u>Laws of Delaware</u> as amended, the Board of Public Works has the authority to fix rates, assessments, and fees for the utility systems; and

WHEREAS, such rates shall be sufficient to providing for conducting and operating the said utility systems and for payment of debt services incurred by the Board of Public Works; and

WHEREAS, the information contained in the Cost of Service and Rate Study completed by Mark Beauchamp of Utility Financial Solutions, LLC was presented to the Board of Public Works and was the subject of a public hearing held April 28, 2010; and

WHEREAS, after review and analysis of the Cost of Service and Rate Study the Board of Public Works has determined that increases in the electric system rates, fees, assessments and other changes are necessary; and

NOW THEREFORE, BE IT RESOLVED by the Board of Public Works of the City of Lewes, in session met, a quorum pertaining at all times thereto, that the Board of Public Works hereby adopts the electric rate structure and rates which are attached to this resolution and made a part hereof commencing June 1, 2010 at 12:01am.

PASSED AND ADOPTED, by the Board of Public Works this 26th day of May 2010.

Gary Stabley

Board President

ATTEST;

C. Wendell Alfred

Board Secretary

APPROVED AS TO FORM

Board Attorney