

Lewes Board of Public Works		Statement of Revenue & Expenditure																				Year To Date: May 31, 2020																																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t																																				
		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL																																							
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget																								
UTILITY SALES																																																									
1	RESIDENTIAL	\$ 481,591	\$ 544,553	\$ 563,259	3.44%	\$ 133,594	\$ 143,406	\$ 149,286	4.10%	\$ 365,010	\$ 390,693	\$ 351,395	(10.06)%	\$ 27,403	\$ 27,728	\$ 27,715	(0.05)%	\$ 1,007,598	\$ 1,106,379	\$ 1,091,654	(1.33)%																																				
2	COMMERCIAL	\$ 169,654	\$ 208,659	\$ 164,175	(21.32)%	\$ 19,061	\$ 26,124	\$ 24,058	(7.91)%	\$ 33,578	\$ 31,472	\$ 29,137	(7.42)%	\$ 2,800	\$ 2,820	\$ 2,780	(1.42)%	\$ 225,092	\$ 269,075	\$ 220,150	(18.18)%																																				
3	INDUSTRIAL	\$ 494,544	\$ 515,446	\$ 474,063	(8.03)%	\$ 94,144	\$ 79,850	\$ 95,772	19.94%	\$ 53,938	\$ 45,423	\$ 43,406	(4.44)%	\$ 1,160	\$ 1,163	\$ 1,125	(3.30)%	\$ 643,786	\$ 641,882	\$ 614,365	(4.29)%																																				
4	MUNICIPAL	\$ 18,982	\$ 26,111	\$ 18,472	(29.25)%	\$ 992	\$ 918	\$ 872	(4.95)%	\$ 2,352	\$ 2,516	\$ 2,269	(9.81)%	\$ 260	\$ 260	\$ 300	15.38%	\$ 22,586	\$ 29,805	\$ 21,914	(26.48)%																																				
5	BOARD OF PUBLIC WORKS	\$ 57,019	\$ 62,796	\$ 55,903	(10.98)%	\$ 652	\$ 513	\$ 538	4.82%	\$ 758	\$ 700	\$ 570	(18.60)%	\$ 140	\$ 140	\$ 140		\$ 58,569	\$ 64,148	\$ 57,150	(10.91)%																																				
6	REVENUE OTHER	\$ 8,426	\$ 8,334	\$ 2,082	(75.02)%	\$ 18,758	\$ 31,667	\$ 26,816	(15.32)%	\$ 3,550	\$ 3,334	\$ 46,284	1288.39%	\$ 1,101	\$ 667	\$ 4	(99.48)%	\$ 31,835	\$ 44,002	\$ 75,186	70.87%																																				
7	TOTAL OPERATING REVENUES	\$ 1,230,216	\$ 1,365,899	\$ 1,277,953	(6.44)%	\$ 267,201	\$ 282,478	\$ 297,341	5.26%	\$ 459,185	\$ 474,137	\$ 473,061	(0.23)%	\$ 32,864	\$ 32,778	\$ 32,064	(2.18)%	\$ 1,989,465	\$ 2,155,292	\$ 2,080,419	(3.47)%																																				
8	Operations Expenses																																																								
9	Purchased Power	\$ (842,683)	\$ (942,252)	\$ (666,645)	(29.25)%																					\$ (842,683)	\$ (942,252)	\$ (666,645)	(29.25)%																												
10	Wages and Salaries Benefits	\$ (82,116)	\$ (76,765)	\$ (91,889)	19.70%	\$ (70,048)	\$ (76,266)	\$ (92,702)	21.55%	\$ (13,275)	\$ (20,407)	\$ (12,704)	(37.74)%	\$ (3,583)	\$ (6,459)	\$ (998)	(84.55)%	\$ (169,021)	\$ (179,897)	\$ (198,294)	10.23%																																				
11	Utilities	\$ (3,511)	\$ (3,587)	\$ (3,797)	5.86%	\$ (18,087)	\$ (18,586)	\$ (14,872)	(19.99)%	\$ (42,656)	\$ (41,442)	\$ (42,742)	3.14%	\$ (57)	\$ (33)	\$ (5)	(84.61)%	\$ (64,311)	\$ (63,648)	\$ (61,416)	(3.51)%																																				
12	Repairs & Maintenance	\$ (36,517)	\$ (22,931)	\$ (29,194)	27.31%	\$ (28,053)	\$ (34,885)	\$ (24,981)	(28.39)%	\$ (93,468)	\$ (51,739)	\$ (35,561)	(31.27)%	\$ (319)	\$ (2,000)	\$ (622)	(68.92)%	\$ (158,358)	\$ (111,555)	\$ (90,358)	(19.00)%																																				
13	Professional & Contractual Services	\$ (3,527)	\$ (10,834)	\$ (15,182)	40.14%	\$ (2,072)	\$ (5,833)	\$ (1,663)	(71.49)%	\$ (70,651)	\$ (54,145)	\$ (153,691)	183.85%	\$ (638)	\$ (1,500)	\$ (449)	(70.04)%	\$ (76,887)	\$ (72,312)	\$ (170,986)	136.46%																																				
14	Other Supplies & Expense	\$ (5,209)	\$ (7,263)	\$ (8,265)	13.80%	\$ (3,916)	\$ (5,334)	\$ (5,661)	6.13%	\$ (3,317)	\$ (4,500)	\$ (8,831)	96.24%	\$ (2,138)	\$ (1,500)	\$ (1,479)	(1.41)%	\$ (14,579)	\$ (18,598)	\$ (24,237)	30.32%																																				
15	Administrative	\$ (109,900)	\$ (124,172)	\$ (170,478)	37.29%	\$ (68,034)	\$ (79,474)	\$ (105,534)	32.79%	\$ (62,800)	\$ (74,702)	\$ (97,416)	30.41%	\$ (20,933)	\$ (21,316)	\$ (32,472)	52.34%	\$ (261,667)	\$ (299,664)	\$ (405,900)	35.45%																																				
16	Bad Debt		\$ (417)		(100.00)%		\$ (167)		(100.00)%		\$ (167)		(100.00)%		\$ (33)		(100.00)%		\$ (783)		(100.00)%																																				
17	Depreciation Expense	\$ (64,566)	\$ (64,567)	\$ (67,350)	4.31%	\$ (52,508)	\$ (48,767)	\$ (53,784)	10.29%	\$ (151,703)	\$ (151,703)	\$ (153,015)	0.86%	\$ (7,962)	\$ (7,962)	\$ (9,772)	22.73%	\$ (276,740)	\$ (272,999)	\$ (283,920)	4.00%																																				
18	In Lieu of Franchise	\$ (61,070)	\$ (60,725)	\$ (63,794)	5.05%	\$ (12,907)	\$ (12,503)	\$ (13,526)	8.18%	\$ (22,776)	\$ (23,836)	\$ (21,339)	(10.48)%	\$ (1,588)	\$ (1,606)	\$ (1,603)	(0.16)%	\$ (98,340)	\$ (98,670)	\$ (100,262)	1.61%																																				
19	TOTAL EXPENSES	\$ (1,209,099)	\$ (1,313,512)	\$ (1,116,594)	(14.99)%	\$ (255,623)	\$ (281,816)	\$ (312,723)	10.97%	\$ (460,645)	\$ (422,642)	\$ (525,300)	24.29%	\$ (37,218)	\$ (42,409)	\$ (47,401)	11.77%	\$ (1,962,586)	\$ (2,060,379)	\$ (2,002,018)	(2.83)%																																				
20	OPERATING INCOME	\$ 21,117	\$ 52,387	\$ 161,360	208.02%	\$ 11,577	\$ 662	\$ (15,382)	(2423.59)%	\$ (1,460)	\$ 51,495	\$ (52,240)	(201.45)%	\$ (4,354)	\$ (9,632)	\$ (15,337)	59.24%	\$ 26,880	\$ 94,913	\$ 78,401	(17.40)%																																				
21	Non-Operating Revenues (Expenses)																																																								
22	Interest and Dividend Income (Expenses)	\$ 37,551	\$ 38,333	\$ 34,744	(9.36)%	\$ 27,293	\$ 16,667	\$ 25,431	52.59%	\$ 21,484	\$ 16,667	\$ 22,260	33.56%	\$ 7,153	\$ 4,167	\$ 6,618	58.83%	\$ 93,480	\$ 75,833	\$ 89,053	17.43%																																				
23	Interest Expense(loan obligations)	\$ (12,347)	\$ (10,500)	\$ (10,588)	0.842095238	\$ (8,644)	\$ (7,501)	\$ (7,528)	0.36%	\$ (20,604)	\$ (18,320)	\$ (41,091)	124.30%	\$ (2,352)	\$ (2,000)	\$ (2,017)	0.842	\$ (43,946)	\$ (38,321)	\$ (61,224)	59.77%																																				
24	Impact Fees	\$ 6,456	\$ 2,667	\$ 5,687	113.26%	\$ 32,009	\$ 12,500	\$ 20,775	66.20%	\$ 11,746	\$ 8,333	\$ 17,996	115.96%																																												
25	Gain/Loss on Sale of Assets	\$ (589)	\$ (1,667)		(100.00)%	\$ (12,956)	\$ (24,167)		(100.00)%																																																
26	Grant Revenue					\$ 10,000	\$ 5,153		(48.47)%	\$ 6,103	\$ 5,000		(100.00)%		\$ 65,000			\$ 6,103	\$ 15,000	\$ 70,153	367.69%																																				
27	Change in market value	\$ 4,113		\$ 381,327		\$ 2,546		\$ 236,060		\$ 2,350		\$ 217,901		\$ 783		\$ 72,634		\$ 9,793		\$ 907,922																																					
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 35,185	\$ 28,833	\$ 411,170	1326.02%	\$ 40,248	\$ 7,499	\$ 279,891	3632.32%	\$ 21,079	\$ 11,680	\$ 217,067	1758.44%	\$ 5,584	\$ 2,167	\$ 142,235	6464.69%	\$ 102,096	\$ 50,179	\$ 1,050,363	1993.22%																																				
29	CHANGE IN NET ASSETS	\$ 56,302	\$ 81,220	\$ 572,530	604.91%	\$ 51,825	\$ 8,161	\$ 264,509	3141.09%	\$ 19,619	\$ 63,175	\$ 164,827	160.90%	\$ 1,230	\$ (7,465)	\$ 126,898	(1799.90)%	\$ 128,976	\$ 145,092	\$ 1,128,764	677.97%																																				
for management use only - unaudited																																																									
																						SRF principal payments				Wastewater Treatment Plant - \$684,841				Highland Acres Sewer - \$35,502				Highland Acres Water - \$2,707																							
																						10 Wages and Benefits pay increase for water/sewer and electric to compete with standards																																			
																						13c Electric Study																																			
																						13k Whitemarsh																																			
																						15 Contribution to Beebe Covid-19 fund and the the Lewes Fire dept EMS																																			

