	Lewes Board of Public Works	Statement of Revenue & Expenditure		Year To Date: March 31, 2020																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		
	print date May 12, 2020	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL					
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget		
	UTILITY SALES																						
1	RESIDENTIAL	$ 4,521,923	$ 4,385,187	$ 4,110,058	(6.27)%	$ 918,716	$ 949,832	$ 968,716	1.99%	$ 2,257,849	$ 2,472,587	$ 2,283,343	(7.65)%	$ 165,088	$ 166,365	$ 165,337	(0.62)%	$ 7,863,575	$ 7,973,971	$ 7,527,455	(5.60)%		1
2	COMMERCIAL	$ 1,341,985	$ 1,392,546	$ 1,239,834	(10.97)%	$ 207,941	$ 216,276	$ 148,050	(31.55)%	$ 224,617	$ 214,385	$ 229,415	7.01%	$ 16,900	$ 16,920	$ 16,770	(0.89)%	$ 1,791,443	$ 1,840,127	$ 1,634,070	(11.20)%		2
3	INDUSTRIAL	$ 3,430,001	$ 3,435,621	$ 3,342,057	(2.72)%	$ 472,004	$ 476,746	$ 550,022	15.37%	$ 310,089	$ 307,158	$ 329,531	7.28%	$ 6,960	$ 6,980	$ 6,945	(0.50)%	$ 4,219,053	$ 4,226,505	$ 4,228,556	0.05%		3
4	MUNICIPAL	$ 164,096	$ 171,627	$ 132,341	(22.89)%	$ 9,976	$ 9,325	$ 8,860	(4.98)%	$ 18,080	$ 18,732	$ 18,280	(2.42)%	$ 1,560	$ 1,560	$ 1,585	1.60%	$ 193,711	$ 201,244	$ 161,066	(19.96)%		4
5	BOARD OF PUBLIC WORKS	$ 387,472	$ 395,214	$ 365,581	(7.50)%	$ 4,139	$ 4,084	$ 4,859	18.98%	$ 4,142	$ 4,208	$ 4,173	(0.83)%	$ 840	$ 840	$ 840		$ 396,592	$ 404,346	$ 375,454	(7.15)%		5
6	REVENUE OTHER	$ 42,257	$ 50,005	$ 66,897	33.78%	$ 217,418	$ 190,004	$ 269,631	41.91%	$ 11,556	$ 20,002	$ 26,885	34.41%	$ 4,022	$ 4,002	$ 4,177	4.38%	$ 275,254	$ 264,013	$ 367,591	39.23%		6
7	TOTAL OPERTING REVENUES	$ 9,887,734	$ 9,830,200	$ 9,256,769	(5.83)%	$ 1,830,193	$ 1,846,267	$ 1,950,139	5.63%	$ 2,826,332	$ 3,037,072	$ 2,891,628	(4.79)%	$ 195,370	$ 196,667	$ 195,654	(0.51)%	$ 14,739,629	$ 14,910,206	$ 14,294,190	(4.13)%		7
8	Operations Expenses																						8
9	Purchased Power	$ (6,505,061)	$ (6,621,587)	$ (6,287,089)	(5.05)%													$ (6,505,061)	$ (6,621,587)	$ (6,287,089)	(5.05)%		9
10	Wages and Salaries Benefits	$ (445,768)	$ (460,593)	$ (460,023)	(0.12)%	$ (422,841)	$ (457,595)	$ (471,216)	2.98%	$ (73,450)	$ (122,441)	$ (82,959)	(32.25)%	$ (4,340)	$ (38,753)	$ (8,307)	(78.56)%	$ (946,398)	$ (1,079,382)	$ (1,022,505)	(5.27)%		10
11	Utilities	$ (23,411)	$ (21,521)	$ (23,441)	8.92%	$ (120,963)	$ (111,518)	$ (110,238)	(1.15)%	$ (287,009)	$ (248,649)	$ (271,306)	9.11%	$ (171)	$ (200)	$ (198)	(1.07)%	$ (431,555)	$ (381,888)	$ (405,181)	6.10%		11
12	Repairs & Maintenance	$ (97,665)	$ (137,588)	$ (145,646)	5.86%	$ (193,573)	$ (209,309)	$ (217,653)	3.99%	$ (341,502)	$ (310,435)	$ (449,517)	44.80%	$ (6,546)	$ (12,001)	$ (5,243)	(56.31)%	$ (639,286)	$ (669,333)	$ (818,060)	22.22%		12
13	Proffesional & Contractual Services	$ (98,974)	$ (65,001)	$ (80,967)	24.56%	$ (25,037)	$ (35,000)	$ (32,320)	(7.66)%	$ (322,250)	$ (324,871)	$ (622,936)	91.75%	$ (6,569)	$ (9,000)	$ (6,501)	(27.77)%	$ (452,831)	$ (433,872)	$ (742,724)	71.18%		13
14	Other Supplies & Expense	$ (76,257)	$ (43,577)	$ (41,609)	(4.52)%	$ (36,114)	$ (32,006)	$ (28,070)	(12.30)%	$ (212,318)	$ (27,002)	$ (22,850)	(15.38)%	$ (11,663)	$ (9,003)	$ (8,451)	(6.14)%	$ (336,352)	$ (111,588)	$ (100,979)	(9.51)%		14
15	Administrative	$ (662,390)	$ (745,031)	$ (804,259)	7.95%	$ (410,051)	$ (476,846)	$ (497,874)	4.41%	$ (378,509)	$ (448,214)	$ (459,576)	2.54%	$ (143,713)	$ (127,895)	$ (153,192)	19.78%	$ (1,594,664)	$ (1,797,986)	$ (1,914,902)	6.50%		15
16	Bad Debt	$ (23)	$ (2,500)	$ (3,490)	39.62%		$ (1,000)	$ (412)	(58.82)%	$ (351)	$ (1,000)		(100.00)%		$ (200)		(100.00)%	$ (375)	$ (4,700)	$ (3,902)	(16.97)%		16
17	Depreciation Expense	$ (404,101)	$ (387,399)	$ (404,101)	4.31%	$ (322,703)	$ (292,604)	$ (322,703)	10.29%	$ (918,087)	$ (910,220)	$ (918,087)	0.86%	$ (47,772)	$ (47,772)	$ (58,632)	22.73%	$ (1,692,663)	$ (1,637,995)	$ (1,703,523)	4.00%		17
18	In Lieu of Franchise	$ (492,274)	$ (489,010)	$ (459,257)	(6.08)%	$ (81,124)	$ (82,812)	$ (84,793)	2.39%	$ (138,829)	$ (150,853)	$ (143,743)	(4.71)%	$ (9,567)	$ (9,633)	$ (9,573)	(0.62)%	$ (721,795)	$ (732,308)	$ (697,366)	(4.77)%		18
19	TOTAL EXPENSES	$ (8,805,925)	$ (8,973,807)	$ (8,709,881)	(2.94)%	$ (1,612,406)	$ (1,698,690)	$ (1,765,280)	3.92%	$ (2,672,306)	$ (2,543,685)	$ (2,970,974)	16.80%	$ (230,343)	$ (254,457)	$ (250,096)	(1.71)%	$ (13,320,980)	$ (13,470,639)	$ (13,696,230)	1.67%		19
20	OPERATING INCOME	$ 1,081,809	$ 856,393	$ 546,888	(36.14)%	$ 217,787	$ 147,577	$ 184,859	25.26%	$ 154,025	$ 493,387	$ (79,345)	(116.08)%	$ (34,972)	$ (57,790)	$ (54,441)	(5.79)%	$ 1,418,649	$ 1,439,567	$ 597,960	(58.46)%		20
21	Non-Operating Revenues (Expenses)																						21
22	Interest and Dividend Income (Expenses)	$ 232,057	$ 230,000	$ 233,852	1.67%	$ 172,121	$ 100,000	$ 168,738	68.74%	$ 132,779	$ 100,000	$ 137,376	37.38%	$ 44,201	$ 25,000	$ 44,543	78.17%	$ 581,158	$ 455,000	$ 584,509	28.46%		22
23	Interest Expense(loan obligations)	$ 12,404	$ (42,000)	$ (53,189)	26.63957143	$ 14,673	$ (27,988)	$ (34,914)	24.75%	$ (193,072)	$ (199,131)	$ (218,057)	9.50%	$ (331)	$ (8,000)	$ (10,131)	26.6395	$ (166,326)	$ (277,119)	$ (316,291)	14.14%		23
24	Impact Fees	$ 22,730	$ 16,000	$ 123,174	669.84%	$ 181,123	$ 75,000	$ 276,613	268.82%	$ 153,675	$ 50,000	$ 272,325	444.65%	$ 250		$ 2,893		$ 357,778	$ 141,000	$ 675,005	378.73%		24
25	Gain/Loss on Sale of Assets	$ 1,428	$ (10,000)	$ (7,748)	(22.52)%	$ (178,832)	$ (145,000)	$ (117,504)	(18.96)%					$ 8,300				$ (169,103)	$ (155,000)	$ (125,252)	(19.19)%		25
26	Grant Revenue							$ 3,634		$ 12,319		$ 103,940				$ 58,000		$ 12,319		$ 165,574			26
27	Change in market value	$ (123,333)		$ (419,406)		$ (76,349)		$ (259,632)		$ (70,475)		$ (239,660)		$ (5,949)		$ (79,887)		$ (276,105)		$ (998,585)			27
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 145,287	$ 194,000	$ (123,316)	(163.56)%	$ 112,736	$ 2,012	$ 36,934	1735.81%	$ 35,225	$ (49,131)	$ 55,923	(213.82)%	$ 46,472	$ 17,000	$ 15,418	(9.30)%	$ 339,721	$ 163,881	$ (15,040)	(109.18)%		28
29	CHANGE IN NET ASSETS	$ 1,227,096	$ 1,050,393	$ 423,572	(59.67)%	$ 330,523	$ 149,589	$ 221,793	48.27%	$ 189,251	$ 444,256	$ (23,422)	(105.27)%	$ 11,500	$ (40,790)	$ (39,023)	(4.33)%	$ 1,758,369	$ 1,603,448	$ 582,920	(63.65)%		29
	for management use only - unauditied																						
													SRF principal payments		Wastewater Treatment Plant - $684,841			Highland Acres Sewer - $35,502		Highland Acres Water - $2,707			
		March 2020 Change in market value		($1,233,399)																			

unaudited