

Lewes Board of Public Works																					
Statement of Revenue & Expenditure February 2020																					
PRINT DATE 4/20/20																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
1	UTILITY SALES																				
1	RESIDENTIAL	\$ 478,850	\$ 485,225	\$ 368,510	(24.05)%	\$ 65,078	\$ 66,327	\$ 66,728	0.60%	\$ 183,433	\$ 191,281	\$ 185,858	(2.84)%	\$ 13,766	\$ 13,864	\$ 13,835	(0.21)%	\$ 741,127	\$ 756,697	\$ 634,931	(16.09)%
2	COMMERCIAL	\$ 117,391	\$ 139,658	\$ 116,494	(16.59)%	\$ 8,954	\$ 10,124	\$ 10,268	1.42%	\$ 16,920	\$ 14,499	\$ 16,187	11.64%	\$ 1,390	\$ 1,410	\$ 1,390	(1.42)%	\$ 144,655	\$ 165,691	\$ 144,338	(12.89)%
3	INDUSTRIAL	\$ 281,820	\$ 311,027	\$ 260,487	(16.25)%	\$ 38,890	\$ 35,694	\$ 49,788	39.49%	\$ 24,592	\$ 21,862	\$ 25,992	18.35%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 345,883	\$ 369,264	\$ 336,847	(8.78)%
4	MUNICIPAL	\$ 17,448	\$ 19,089	\$ 13,990	(26.71)%	\$ 397	\$ 297	\$ 404	35.87%	\$ 1,010	\$ 1,163	\$ 1,020	(12.31)%	\$ 130	\$ 130	\$ 130		\$ 18,985	\$ 20,678	\$ 15,543	(24.83)%
5	BOARD OF PUBLIC WORKS	\$ 41,753	\$ 44,055	\$ 35,405	(19.63)%	\$ 231	\$ 367	\$ 153	(58.43)%	\$ 351	\$ 352	\$ 336	(4.55)%	\$ 70	\$ 70	\$ 70		\$ 42,405	\$ 44,844	\$ 35,964	(19.80)%
6	REVENUE OTHER	\$ 2,616	\$ 4,167	\$ 8,262	98.26%	\$ 11,268	\$ 15,834	\$ 18,114	14.40%	\$ 666	\$ 1,667	\$ 596	(64.26)%	\$ 222	\$ 333	\$ 199	(40.46)%	\$ 14,772	\$ 22,001	\$ 27,169	23.49%
7	TOTAL OPERATING REVENUES	\$ 939,877	\$ 1,003,220	\$ 803,148	(19.94)%	\$ 124,819	\$ 128,643	\$ 145,454	13.07%	\$ 226,972	\$ 230,924	\$ 229,988	(0.41)%	\$ 16,158	\$ 16,389	\$ 16,204	(1.13)%	\$ 1,307,826	\$ 1,379,175	\$ 1,194,793	(13.37)%
8	Operations Expenses																				
9	Purchased Power	\$ (523,470)	\$ (617,264)	\$ (524,285)	(15.06)%													\$ (523,470)	\$ (617,264)	\$ (524,285)	(15.06)%
10	Wages and Salaries Benefits	\$ (32,845)	\$ (38,383)	\$ (36,529)	(4.83)%	\$ (32,035)	\$ (38,133)	\$ (38,864)	1.92%	\$ (6,768)	\$ (10,203)	\$ (6,381)	(37.46)%	\$ (600)	\$ (3,229)	\$ (496)	(84.64)%	\$ (72,248)	\$ (89,949)	\$ (82,270)	(8.54)%
11	Utilities	\$ (2,531)	\$ (1,793)	\$ (2,480)	38.27%	\$ (13,197)	\$ (9,293)	\$ (11,283)	21.42%	\$ (29,384)	\$ (20,721)	\$ (24,084)	16.23%	\$ (4)	\$ (17)	\$ (4)	(73.97)%	\$ (45,117)	\$ (31,824)	\$ (37,851)	18.94%
12	Repairs & Maintenance	\$ (8,281)	\$ (11,466)	\$ (55)	(99.52)%	\$ (7,623)	\$ (17,442)	\$ (11,238)	(35.57)%	\$ (26,872)	\$ (25,870)	\$ (38,065)	47.14%		\$ (1,000)	\$ (122)	(87.79)%	\$ (42,776)	\$ (55,778)	\$ (49,480)	(11.29)%
13	Professional & Contractual Services	\$ (3,159)	\$ (5,417)	\$ (1,499)	(72.33)%	\$ (1,865)	\$ (2,917)	\$ (3,214)	10.18%	\$ (30,014)	\$ (27,073)	\$ (36,888)	36.18%	\$ (574)	\$ (750)	\$ (262)	(65.09)%	\$ (35,612)	\$ (36,156)	\$ (41,842)	15.73%
14	Other Supplies & Expense	\$ (2,399)	\$ (3,631)	\$ (2,532)	(30.27)%	\$ (1,501)	\$ (2,667)	\$ (2,158)	(19.08)%	\$ (989)	\$ (2,250)	\$ (1,120)	(50.24)%	\$ (3,501)	\$ (750)	\$ (373)	(50.26)%	\$ (8,400)	\$ (9,299)	\$ (6,183)	(33.51)%
15	Administrative	\$ (40,900)	\$ (62,086)	\$ (50,120)	(19.27)%	\$ (25,319)	\$ (39,737)	\$ (31,027)	(21.92)%	\$ (23,372)	\$ (37,351)	\$ (28,640)	(23.32)%	\$ (7,791)	\$ (10,658)	\$ (9,547)	(10.43)%	\$ (97,382)	\$ (149,832)	\$ (119,334)	(20.35)%
16	Bad Debt		\$ (208)		(100.00)%		\$ (83)		(83)		\$ (235)		(83)		\$ (17)		(100.00)%	\$ (235)	\$ (392)	\$ (154)	(60.79)%
17	Depreciation Expense	\$ (32,283)	\$ (32,283)	\$ (33,675)	4.31%	\$ (26,254)	\$ (24,384)	\$ (26,892)	10.29%	\$ (75,852)	\$ (75,852)	\$ (76,507)	0.86%	\$ (3,981)	\$ (3,981)	\$ (4,886)	22.73%	\$ (138,370)	\$ (136,500)	\$ (141,960)	4.00%
18	In Lieu of Franchise	\$ (46,863)	\$ (54,109)	\$ (39,750)	(26.54)%	\$ (5,688)	\$ (5,783)	\$ (6,601)	14.16%	\$ (11,315)	\$ (11,670)	\$ (11,470)	(1.72)%	\$ (797)	\$ (803)	\$ (800)	(0.31)%	\$ (64,663)	\$ (72,365)	\$ (58,622)	(18.99)%
19	TOTAL EXPENSES	\$ (692,732)	\$ (826,641)	\$ (690,926)	(16.42)%	\$ (113,483)	\$ (140,439)	\$ (131,431)	(6.41)%	\$ (204,810)	\$ (211,073)	\$ (223,134)	5.71%	\$ (17,248)	\$ (21,205)	\$ (16,490)	(22.23)%	\$ (1,028,273)	\$ (1,199,358)	\$ (1,061,982)	(11.45)%
20	OPERATING INCOME	\$ 247,145	\$ 176,579	\$ 112,222	(36.45)%	\$ 11,335	\$ (11,797)	\$ 14,023	(218.87)%	\$ 22,162	\$ 19,851	\$ 6,854	(65.47)%	\$ (1,090)	\$ (4,816)	\$ (287)	(94.04)%	\$ 279,553	\$ 179,817	\$ 132,811	(26.14)%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 18,694	\$ 19,167	\$ 17,511	(8.64)%	\$ 13,708	\$ 8,333	\$ 12,826	53.92%	\$ 10,696	\$ 8,333	\$ 10,019	20.23%	\$ 3,561	\$ 2,083	\$ 3,335	60.10%	\$ 46,659	\$ 37,917	\$ 43,691	15.23%
23	Interest Expense/loan obligations									\$ (81,016)	\$ (72,349)	\$ (72,349)	(0.00)%					\$ (81,016)	\$ (72,349)	\$ (72,349)	(0.00)%
24	Impact Fees	\$ 6,544	\$ 1,333	\$ 2,700	102.50%	\$ 8,828	\$ 6,250	\$ 12,459	99.34%	\$ 2,911	\$ 4,167	\$ 16,231	289.55%					\$ 18,283	\$ 11,750	\$ 31,390	167.15%
25	Gain/Loss on Sale of Assets	\$ (127)	\$ (833)	\$ (175)	(79.00)%	\$ (22,404)	\$ (12,083)	\$ (22,459)	85.86%									\$ (22,531)	\$ (12,917)	\$ (22,634)	75.23%
26	Grant Revenue										\$ 90,000									\$ 90,000	
27	Change in market value	\$ 27,198		\$ (98,598)		\$ 16,837		\$ (61,037)		\$ 15,542		\$ (56,342)		\$ 5,181		\$ (18,781)		\$ 64,758		\$ (234,757)	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 52,310	\$ 19,667	\$ (78,562)	(499.47)%	\$ 16,969	\$ 2,500	\$ (58,210)	(2428.41)%	\$ (51,868)	\$ (59,849)	\$ (12,440)	(79.21)%	\$ 8,741	\$ 2,083	\$ (15,445)	(841.37)%	\$ 26,153	\$ (35,599)	\$ (164,658)	362.54%
29	CHANGE IN NET ASSETS	\$ 299,455	\$ 196,245	\$ 33,660	(82.85)%	\$ 28,305	\$ (9,297)	\$ (44,188)	375.31%	\$ (29,705)	\$ (39,997)	\$ (5,586)	(86.03)%	\$ 7,652	\$ (2,733)	\$ (15,732)	475.74%	\$ 305,706	\$ 144,219	\$ (31,846)	(122.08)%