

## 2020/2021 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL	Electric			Water			Wastewater			Stormwater			TOTAL			
	2019-2020 BUDGET	PROPOSED 2020-2021 BUDGET	% VAR	2019-2020 BUDGET	PROPOSED 2020-2021 BUDGET	% VAR	2019-2020 BUDGET	PROPOSED 2020-2021 BUDGET	% VAR	2019-2020 BUDGET	PROPOSED 2020-2021 BUDGET	% VAR	2019-2020 BUDGET	PROPOSED 2020-2021 BUDGET	% VAR	
OPERATING REVENUE																
UTILITY SALES																
1	RESIDENTIAL	\$ 4,385,187	\$ 4,306,254	-1.8%	\$ 949,832	\$ 930,832	-2.0%	\$ 2,472,587	\$ 2,290,357	-7.4%	\$ 166,365	\$ 166,365	0.0%	\$ 7,973,971	\$ 7,693,808	-3.5%
2	COMMERCIAL	\$ 1,392,546	\$ 1,208,559	-13.2%	\$ 216,276	\$ 189,933	-12.2%	\$ 214,385	\$ 228,856	6.7%	\$ 16,920	\$ 16,920	0.0%	\$ 1,840,127	\$ 1,644,268	-10.6%
3	INDUSTRIAL	\$ 3,435,621	\$ 3,365,621	-2.0%	\$ 476,746	\$ 442,277	-7.2%	\$ 307,158	\$ 322,055	4.9%	\$ 6,980	\$ 6,980	0.0%	\$ 4,226,505	\$ 4,136,933	-2.1%
4	MUNICIPAL	\$ 171,627	\$ 153,251	-10.7%	\$ 9,325	\$ 8,825	-5.4%	\$ 18,732	\$ 18,532	-1.1%	\$ 1,560	\$ 1,560	0.0%	\$ 201,244	\$ 182,168	-9.5%
5	BOARD OF PUBLIC WORKS	\$ 395,214	\$ 368,371	-6.8%	\$ 4,084	\$ 3,468	-15.1%	\$ 4,208	\$ 4,290	1.9%	\$ 835	\$ 835	0.0%	\$ 404,341	\$ 376,964	-6.8%
6	OTHER	\$ 50,000	\$ 50,000	0.0%	\$ 190,000	\$ 190,000	0.0%	\$ 20,000	\$ 35,000	75.0%	\$ 4,000	\$ 4,000	0.0%	\$ 264,000	\$ 279,000	5.7%
7	TOTAL OPERATING REVENUES	\$ 9,830,195	\$ 9,452,056	-3.8%	\$ 1,846,263	\$ 1,765,335	-4.4%	\$ 3,037,070	\$ 2,899,090	-4.5%	\$ 196,660	\$ 196,660	0.0%	\$ 14,910,188	\$ 14,313,141	-4.0%
OPERATING EXPENSES																
8	PURCHASED POWER	\$ 6,621,587	\$ 6,226,824	-6.0%										\$ 6,621,587	\$ 6,226,824	-6.0%
9	SALARIES, WAGES & BENEFITS	\$ 460,581	\$ 542,581	17.8%	\$ 457,583	\$ 564,583	23.4%	\$ 122,432	\$ 142,773	16.6%	\$ 38,751	\$ 12,000	-69.0%	\$ 1,079,347	\$ 1,261,937	16.9%
10	UTILITIES	\$ 21,521	\$ 22,197	3.1%	\$ 111,518	\$ 99,477	-10.8%	\$ 248,649	\$ 258,595	4.0%	\$ 200	\$ 200	0.0%	\$ 381,888	\$ 380,469	-0.4%
11	REPAIRS AND MAINTENANCE	\$ 137,582	\$ 196,582	42.9%	\$ 210,000	\$ 227,955	8.5%	\$ 310,433	\$ 365,902	17.9%	\$ 12,000	\$ 15,000	25.0%	\$ 670,015	\$ 805,439	20.2%
12	PROFESSIONAL AND CONTRACTUAL SER	\$ 65,000	\$ 55,000	-15.4%	\$ 35,000	\$ 35,000	0.0%	\$ 325,084	\$ 440,000	35.3%	\$ 9,000	\$ 9,000	0.0%	\$ 434,084	\$ 539,000	24.2%
13	OTHER SUPPLIES AND EXPENSES	\$ 43,570	\$ 30,000	-31.1%	\$ 32,000	\$ 25,500	-20.3%	\$ 27,000	\$ 22,000	-18.5%	\$ 9,000	\$ 9,000	0.0%	\$ 111,570	\$ 86,500	-22.5%
14	ADMINISTRATIVE	\$ 745,031	\$ 795,031	6.7%	\$ 476,846	\$ 502,310	5.3%	\$ 448,214	\$ 467,420	4.3%	\$ 127,895	\$ 110,895	-13.3%	\$ 1,797,986	\$ 1,875,656	4.3%
15	BAD DEBT	\$ 2,500	\$ 2,500	0.0%	\$ 1,000	\$ 1,000	0.0%	\$ 1,000	\$ 1,000	0.0%	\$ 200	\$ 200	0.0%	\$ 4,700	\$ 4,700	0.0%
16	DEPRECIATION AND AMORTIZATION	\$ 387,399	\$ 404,057	4.3%	\$ 315,045	\$ 347,463	10.3%	\$ 910,220	\$ 918,048	0.9%	\$ 47,772	\$ 57,088	19.5%	\$ 1,660,436	\$ 1,726,656	4.0%
17	IN LIEU OF FRANCHISE FEES	\$ 489,010	\$ 472,603	-3.4%	\$ 82,812	\$ 78,767	-4.9%	\$ 150,853	\$ 143,205	-5.1%	\$ 9,633	\$ 9,633	0.0%	\$ 732,308	\$ 704,207	-3.8%
18	TOTAL OPERATING EXPENSES	\$ 8,973,781	\$ 8,747,375	-2.5%	\$ 1,721,804	\$ 1,882,054	9.3%	\$ 2,543,885	\$ 2,758,942	8.5%	\$ 254,451	\$ 223,016	-12.4%	\$ 13,493,921	\$ 13,611,387	0.9%
19	OPERATING INCOME	\$ 856,414	\$ 704,681	-17.7%	\$ 124,459	\$ (116,719)	-193.8%	\$ 493,185	\$ 140,148	-71.6%	\$ (57,791)	\$ (26,356)	-54.4%	\$ 1,416,267	\$ 701,754	-50.5%
NON-OPERATING REVENUES (EXPENSES)																
20	INTEREST INCOME	\$ 230,000	\$ 230,000	0.0%	\$ 100,000	\$ 140,000	40.0%	\$ 100,000	\$ 105,000	5.0%	25000	25000	0.0%	\$ 455,000	\$ 500,000	9.9%
21	INTEREST EXPENSE				\$ (18,225)	\$ (21,933)	20.3%	\$ (171,253)	\$ (183,263)	7.0%				\$ (189,478)	\$ (205,196)	8.3%
22	IMPACT FEES	\$ 16,000	\$ 35,000	118.8%	\$ 75,000	\$ 70,000	-6.7%	\$ 50,000	\$ 50,000	0.0%				\$ 141,000	\$ 155,000	9.9%
23	LOSS ON SALE OF ASSETS	\$ (10,000)	\$ (10,000)	0.0%	\$ (145,000)	\$ (145,000)	0.0%	\$ -	\$ -					\$ (155,000)	\$ (155,000)	0.0%
24	GRANTS	\$ -	\$ -		\$ -	\$ 60,000		\$ -	\$ 30,000					\$ -	\$ 90,000	
	CHANGE IN MARKET VALUE **										\$ -			\$ -	\$ -	
25	NET NON-OPERATING REVENUES	\$ 236,000	\$ 255,000	8.1%	\$ 11,775	\$ 103,067	775.3%	\$ (21,253)	\$ 1,737	-108.2%	\$ 25,000	\$ 25,000	0.0%	\$ 251,522	\$ 384,804	53.0%
26	CHANGE IN NET ASSETS	\$ 1,092,414	\$ 959,681	-12.2%	\$ 136,234	\$ (13,652)	-110.0%	\$ 471,932	\$ 141,885	-69.9%	\$ (32,791)	\$ (1,356)	-95.9%	\$ 1,667,789	\$ 1,086,558	-34.9%

27	PRINCIPAL PAYMENTS	DEBT	Annual Principal	Annual Interest	Total Payment	Current Loan Balance	Total Annual Principal	\$ 862,670
		WWTP SRF	\$ 719,730	\$ 131,397	\$ 851,127	\$ 6,230,244		
	*** This debt is paid by only the affected development residents.	***Highland Acres WW	\$ 36,944	\$ 25,345	\$ 62,289	\$ 1,650,648		
		***Highland Acres Water	\$ 2,817	\$ 1,933	\$ 4,750	\$ 123,492		
		***Savannah Place WW	\$ 103,179	\$ 46,522	\$ 149,701	\$ 2,465,992		
		Total	\$ 862,670	\$ 205,196	\$ 1,067,866	\$ 10,470,376		

CHANGE IN MARKET VALUE \*\*

Expressed monthly in the Revenues and Expenditures report