

Lewes Board of Public Works																					
Statement of Revenue & Expenditure January 2020																					
PRINT DATE 2/19/20																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
UTILITY SALES																					
1 RESIDENTIAL	\$ 380,293	\$ 390,505	\$ 373,215	(4.43)%	\$ 63,975	\$ 67,875	\$ 69,599	2.54%	\$ 185,621	\$ 194,743	\$ 184,115	(5.46)%	\$ 13,796	\$ 13,864	\$ 13,820	(0.32)%	\$ 643,686	\$ 666,986	\$ 640,749	(3.93)%	1
2 COMMERCIAL	\$ 102,449	\$ 119,703	\$ 98,784	(17.48)%	\$ 9,304	\$ 13,327	\$ 10,168	(23.70)%	\$ 17,039	\$ 15,807	\$ 16,189	2.42%	\$ 1,410	\$ 1,410	\$ 1,390	(1.42)%	\$ 130,203	\$ 150,247	\$ 126,531	(15.78)%	2
3 INDUSTRIAL	\$ 261,469	\$ 309,584	\$ 256,241	(17.23)%	\$ 32,840	\$ 45,401	\$ 46,677	2.81%	\$ 22,188	\$ 24,554	\$ 23,929	(2.55)%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 317,078	\$ 380,120	\$ 327,426	(13.86)%	3
4 MUNICIPAL	\$ 15,145	\$ 19,064	\$ 12,659	(33.60)%	\$ 402	\$ 290	\$ 414	42.58%	\$ 1,025	\$ 1,150	\$ 1,054	(8.32)%	\$ 130	\$ 130	\$ 130		\$ 16,702	\$ 20,635	\$ 14,258	(30.90)%	4
5 BOARD OF PUBLIC WORKS	\$ 33,619	\$ 35,210	\$ 34,477	(2.08)%	\$ 172	\$ 314	\$ 2,024	544.91%	\$ 347	\$ 344	\$ 334	(2.92)%	\$ 70	\$ 70	\$ 70		\$ 34,208	\$ 35,938	\$ 36,904	2.69%	5
6 REVENUE OTHER	\$ 2,767	\$ 4,167	\$ 20,266	386.34%	\$ 10,861	\$ 15,834	\$ 27,131	71.35%	\$ 1,179	\$ 1,667	\$ 703	(57.82)%	\$ 393	\$ 333	\$ 236	(29.37)%	\$ 15,199	\$ 22,001	\$ 48,336	119.70%	6
7 TOTAL OPERATING REVENUES	\$ 795,742	\$ 878,233	\$ 795,643	(9.40)%	\$ 117,554	\$ 143,040	\$ 156,012	9.07%	\$ 227,400	\$ 238,265	\$ 226,324	(5.01)%	\$ 16,379	\$ 16,389	\$ 16,226	(1.00)%	\$ 1,157,075	\$ 1,275,927	\$ 1,194,204	(6.40)%	7
8 Operations Expenses																					
9 Purchased Power	\$ (630,630)	\$ (639,513)	\$ (528,534)	(17.35)%													\$ (630,630)	\$ (639,513)	\$ (528,534)	(17.35)%	8
10 Wages and Salaries Benefits	\$ (43,352)	\$ (38,383)	\$ (55,757)	45.27%	\$ (39,994)	\$ (38,133)	\$ (49,611)	30.10%	\$ (9,344)	\$ (10,203)	\$ (11,603)	13.72%	\$ (492)	\$ (3,229)	\$ (124)	(96.16)%	\$ (93,182)	\$ (89,949)	\$ (117,096)	30.18%	9
11 Utilities	\$ (2,130)	\$ (1,793)	\$ (2,386)	33.03%	\$ (10,518)	\$ (9,293)	\$ (6,977)	(24.92)%	\$ (24,294)	\$ (20,721)	\$ (29,687)	43.27%	\$ (4)	\$ (17)		(100.00)%	\$ (36,947)	\$ (31,824)	\$ (39,050)	22.70%	10
12 Repairs & Maintenance	\$ (6,862)	\$ (11,466)	\$ 5,402	(147.12)%	\$ (17,806)	\$ (17,442)	\$ (11,660)	(33.15)%	\$ (26,249)	\$ (25,870)	\$ (57,101)	120.73%		\$ (1,000)		(100.00)%	\$ (50,918)	\$ (55,778)	\$ (63,359)	13.59%	11
13 Professional & Contractual Services	\$ (2,705)	\$ (5,417)	\$ (51,633)	853.21%	\$ (1,601)	\$ (2,917)	\$ (516)	(82.32)%	\$ (24,400)	\$ (27,073)	\$ (48,140)	77.82%	\$ (493)	\$ (750)	\$ (159)	(78.85)%	\$ (29,199)	\$ (36,156)	\$ (100,447)	177.81%	12
14 Other Supplies & Expense	\$ (2,552)	\$ (3,631)	\$ (3,234)	(10.96)%	\$ (1,547)	\$ (2,667)	\$ (2,002)	(24.95)%	\$ (1,402)	\$ (2,250)	\$ (1,957)	(13.01)%	\$ (884)	\$ (750)	\$ (616)	(17.91)%	\$ (6,386)	\$ (9,299)	\$ (7,809)	(16.03)%	13
15 Administrative	\$ (51,566)	\$ (62,086)	\$ (62,601)	0.83%	\$ (31,922)	\$ (39,737)	\$ (38,753)	(2.48)%	\$ (29,466)	\$ (37,351)	\$ (35,772)	(4.23)%	\$ (9,822)	\$ (10,658)	\$ (11,924)	11.88%	\$ (122,776)	\$ (149,832)	\$ (149,050)	(0.52)%	14
16 Bad Debt	\$ (49)	\$ (208)		(100.00)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%	\$ (49)	\$ (392)		(100.00)%	15
17 Depreciation Expense	\$ (32,283)	\$ (32,283)	\$ (33,675)	4.31%	\$ (26,254)	\$ (24,384)	\$ (26,892)	10.29%	\$ (75,852)	\$ (75,852)	\$ (76,507)	0.86%	\$ (3,981)	\$ (3,981)	\$ (4,886)	22.73%	\$ (138,370)	\$ (136,500)	\$ (141,960)	4.00%	16
18 In Lieu of Franchise	\$ (39,611)	\$ (43,547)	\$ (38,769)	(10.97)%	\$ (2,458)	\$ (5,918)	\$ (6,444)	8.89%	\$ (11,701)	\$ (11,881)	\$ (11,281)	(5.05)%	\$ (799)	\$ (803)	\$ (800)	(0.40)%	\$ (54,569)	\$ (62,149)	\$ (57,293)	(7.81)%	17
19 TOTAL EXPENSES	\$ (811,742)	\$ (838,327)	\$ (771,186)	(8.01)%	\$ (132,100)	\$ (140,574)	\$ (142,855)	1.62%	\$ (202,708)	\$ (211,284)	\$ (272,048)	28.76%	\$ (16,476)	\$ (21,205)	\$ (18,508)	(12.72)%	\$ (1,163,026)	\$ (1,211,390)	\$ (1,204,597)	(0.56)%	18
20 OPERATING INCOME	\$ (15,999)	\$ 39,906	\$ 24,456	(38.72)%	\$ (14,546)	\$ 2,466	\$ 13,158	433.58%	\$ 24,691	\$ 26,981	\$ (45,724)	(269.47)%	\$ (97)	\$ (4,816)	\$ (2,282)	(52.60)%	\$ (5,951)	\$ 64,537	\$ (10,393)	(116.10)%	19
21 Non-Operating Revenues (Expenses)																					
22 Interest and Dividend Income (Expenses)	\$ 12,937	\$ 19,167	\$ 13,719	(28.42)%	\$ 10,150	\$ 8,333	\$ 10,472	25.67%	\$ 7,406	\$ 8,333	\$ 7,853	(5.77)%	\$ 2,464	\$ 2,083	\$ 2,613	25.43%	\$ 32,958	\$ 37,917	\$ 34,657	(8.60)%	20
23 Interest Expense (loan obligations)	\$ (12,104)	\$ (10,500)	\$ (14,429)	37.41885714	\$ (7,493)	\$ (6,500)	\$ (8,932)	3741.88%	\$ (6,917)	\$ (6,000)	\$ (8,245)	37.42%	\$ (2,306)	\$ (2,000)	\$ (2,748)	37.419	\$ (28,820)	\$ (25,000)	\$ (34,355)	37.42%	21
24 Impact Fees	\$ 3,850	\$ 1,333	\$ 19,896	1392.20%	\$ 17,678	\$ 6,250	\$ 43,655	598.48%	\$ 125,370	\$ 4,167	\$ 78,241	1777.77%					\$ 146,899	\$ 11,750	\$ 141,792	1106.74%	22
25 Gain/Loss on Sale of Assets	\$ (370)	\$ (833)	\$ (950)	14.00%	\$ (23,204)	\$ (12,083)	\$ (3,749)	(68.97)%									\$ (23,574)	\$ (12,917)	\$ (4,699)	(63.62)%	23
26 Grant Revenue							\$ 272												\$ 272		
27 Change in market value	\$ 181,917		\$ 24,531		\$ 112,615		\$ 15,186		\$ 103,953		\$ 14,018		\$ 34,651		\$ 4,673		\$ 433,136		\$ 58,407		24
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 186,230	\$ 9,167	\$ 42,767	366.55%	\$ 109,747	\$ (4,000)	\$ 56,905	(1522.61)%	\$ 229,812	\$ 6,500	\$ 91,866	1313.32%	\$ 34,810	\$ 83	\$ 4,537	5345.11%	\$ 560,599	\$ 11,750	\$ 196,075	1568.73%	25
29 CHANGE IN NET ASSETS	\$ 170,231	\$ 49,072	\$ 67,224	36.99%	\$ 95,201	\$ (1,534)	\$ 70,062	(4666.98)%	\$ 254,504	\$ 33,481	\$ 46,142	37.81%	\$ 34,712	\$ (4,733)	\$ 2,255	(147.65)%	\$ 554,648	\$ 76,287	\$ 185,682	143.40%	26

PRELIMINARY DRAFT DOCUMENT