

|  |   |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
|--|---|----------------|--------------|--------------|------------|----------------|--------------|--------------|-----------|----------------|--------------|--------------|------------|----------------|--------------|--------------|-----------|----------------|----------------|--------------|-----------|
| Lewes Board of Public Works                      |   |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
| Statement of Revenue & Expenditure November 2019 |   |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
|  | a                                       | b              | c            | d            | e          | f              | g            | h            | i         | j              | k            | l            | m          | n              | o            | p            | q         | r              | s              | t            |           |
|  | ELECTRIC                                |                |              |              | WATER      |                |              |              | SEWER     |                |              |              | STORMWATER |                |              |              | TOTAL     |                |                |              |           |
|  | Last Year                               | Current Budget | Current Year | % Dev Budget | Last Year  | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year  | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year   | % Dev Budget |           |
|  | UTILITY SALES                           |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
| 1  | RESIDENTIAL                             | \$ 250,382     | \$ 265,565   | \$ 272,142   | 2.48%      | \$ 66,041      | \$ 72,470    | \$ 67,247    | (7.21)%   | \$ 164,311     | \$ 178,864   | \$ 179,537   | 0.38%      | \$ 13,695      | \$ 13,855    | \$ 13,791    | (0.46)%   | \$ 494,428     | \$ 530,755     | \$ 532,718   | 0.37%     |
| 2  | COMMERCIAL                              | \$ 83,844      | \$ 88,110    | \$ 93,130    | 5.70%      | \$ 14,483      | \$ 14,631    | \$ 11,853    | (18.99)%  | \$ 17,296      | \$ 18,382    | \$ 17,778    | (3.29)%    | \$ 1,410       | \$ 1,412     | \$ 1,410     | (0.12)%   | \$ 117,033     | \$ 122,535     | \$ 124,170   | 1.33%     |
| 3  | INDUSTRIAL                              | \$ 235,834     | \$ 279,043   | \$ 268,864   | (3.65)%    | \$ 26,829      | \$ 36,166    | \$ 37,410    | 3.44%     | \$ 26,404      | \$ 27,576    | \$ 27,268    | (1.12)%    | \$ 580         | \$ 582       | \$ 580       | (0.29)%   | \$ 289,647     | \$ 343,367     | \$ 334,121   | (2.69)%   |
| 4  | MUNICIPAL                               | \$ 12,441      | \$ 13,956    | \$ 14,138    | 1.31%      | \$ 524         | \$ 532       | \$ 667       | 25.28%    | \$ 1,301       | \$ 1,299     | \$ 1,410     | 8.54%      | \$ 130         | \$ 130       | \$ 130       |           | \$ 14,395      | \$ 15,917      | \$ 16,345    | 2.69%     |
| 5  | BOARD OF PUBLIC WORKS                   | \$ 20,072      | \$ 20,495    | \$ 26,006    | 26.89%     | \$ 156         | \$ 196       | \$ 192       | (1.76)%   | \$ 344         | \$ 345       | \$ 338       | (1.91)%    | \$ 70          | \$ 70        | \$ 70        | (0.59)%   | \$ 20,642      | \$ 21,106      | \$ 26,607    | 26.06%    |
| 6  | REVENUE OTHER                           | \$ 2,154       | \$ 4,584     | \$ 2,911     | (36.49)%   | \$ 19,139      | \$ 15,000    | \$ 18,219    | 21.46%    | \$ 709         | \$ 1,000     | \$ 714       | (28.63)%   | \$ 236         | \$ 167       | \$ 238       | 42.63%    | \$ 22,239      | \$ 20,751      | \$ 22,082    | 6.41%     |
| 7  | TOTAL OPERATING REVENUES                | \$ 604,727     | \$ 671,753   | \$ 677,192   | 0.81%      | \$ 127,173     | \$ 138,995   | \$ 135,587   | (2.45)%   | \$ 210,364     | \$ 227,467   | \$ 227,045   | (0.19)%    | \$ 16,121      | \$ 16,216    | \$ 16,219    | 0.02%     | \$ 958,385     | \$ 1,054,431   | \$ 1,056,043 | 0.15%     |
| 8  | Operations Expenses                     |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
| 9  | Purchased Power                         | \$ (486,953)   | \$ (495,620) | \$ (491,412) | (0.85)%    |                |              |              |           |                |              |              |            |                |              |              |           | \$ (486,953)   | \$ (495,620)   | \$ (491,412) | (0.85)%   |
| 10   | Wages and Salaries Benefits             | \$ (42,307)    | \$ (38,297)  | \$ (30,824)  | (19.51)%   | \$ (44,346)    | \$ (40,136)  | \$ (30,987)  | (22.80)%  | \$ (5,796)     | \$ (11,898)  | \$ (5,062)   | (57.46)%   | \$ (600)       | \$ (3,397)   | \$ (1,208)   | (64.46)%  | \$ (93,049)    | \$ (93,729)    | \$ (68,080)  | (27.37)%  |
| 11   | Utilities                               | \$ (1,440)     | \$ (1,662)   | \$ (1,729)   | 4.09%      | \$ (6,028)     | \$ (8,977)   | \$ (7,015)   | (21.86)%  | \$ (15,166)    | \$ (16,980)  | \$ (20,960)  | 23.44%     | \$ (4)         | \$ (8)       | \$ (49)      | 488.84%   | \$ (22,639)    | \$ (27,627)    | \$ (29,753)  | 7.70%     |
| 12   | Repairs & Maintenance                   | \$ (13,621)    | \$ (11,800)  | \$ (14,045)  | 19.03%     | \$ (28,398)    | \$ (17,370)  | \$ (13,008)  | (25.11)%  | \$ (7,789)     | \$ (18,883)  | \$ (19,983)  | 5.82%      |                | \$ (2,917)   |              | (100.00)% | \$ (49,808)    | \$ (50,969)    | \$ (47,036)  | (7.72)%   |
| 13   | Professional & Contractual Services     |                | \$ (2,083)   | \$ (2,663)   | 27.80%     |                | \$ (4,167)   | \$ (1,528)   | (63.32)%  | \$ (23,741)    | \$ (25,592)  | \$ (23,096)  | (9.75)%    |                | \$ (750)     | \$ (470)     | (37.31)%  | \$ (23,741)    | \$ (32,592)    | \$ (27,757)  | (14.83)%  |
| 14   | Other Supplies & Expense                | \$ (5,265)     | \$ (3,167)   | \$ (7,113)   | 124.58%    | \$ (3,209)     | \$ (2,084)   | \$ (4,025)   | 93.15%    | \$ (4,418)     | \$ (1,083)   | \$ (3,543)   | 227.02%    | \$ (987)       | \$ (771)     | \$ (1,181)   | 53.17%    | \$ (13,880)    | \$ (7,106)     | \$ (15,862)  | 123.23%   |
| 15   | Administrative                          | \$ (50,954)    | \$ (52,173)  | \$ (47,502)  | (8.95)%    | \$ (31,543)    | \$ (33,123)  | \$ (29,406)  | (11.22)%  | \$ (29,116)    | \$ (30,742)  | \$ (27,144)  | (11.70)%   | \$ (9,705)     | \$ (9,525)   | \$ (9,048)   | (5.01)%   | \$ (121,318)   | \$ (125,563)   | \$ (113,100) | (9.93)%   |
| 16   | Bad Debt                                |                | \$ (250)     |              | (100.00)%  |                | \$ (83)      |              | (100.00)% |                | \$ (83)      | \$ (56)      | (33.28)%   |                | \$ (17)      |              | (100.00)% |                | \$ (433)       | \$ (56)      | (87.17)%  |
| 17   | Depreciation Expense                    | \$ (32,074)    | \$ (36,951)  | \$ (32,283)  | (12.63)%   | \$ (24,559)    | \$ (24,384)  | \$ (26,254)  | 7.67%     | \$ (73,105)    | \$ (72,583)  | \$ (75,852)  | 4.50%      | \$ (3,782)     | \$ (3,608)   | \$ (3,981)   | 10.33%    | \$ (133,520)   | \$ (137,526)   | \$ (138,370) | 0.61%     |
| 18   | In Lieu of Franchise                    |                | \$ (30,435)  | \$ (33,714)  | 10.77%     |                | \$ (5,164)   | \$ (5,879)   | 13.84%    |                | \$ (10,266)  | \$ (11,317)  | 10.23%     |                | \$ (774)     | \$ (799)     | 3.28%     |                | \$ (46,639)    | \$ (51,709)  | 10.87%    |
| 19   | TOTAL EXPENSES                          | \$ (632,615)   | \$ (672,439) | \$ (661,286) | (1.66)%    | \$ (138,084)   | \$ (135,488) | \$ (118,101) | (12.83)%  | \$ (159,132)   | \$ (188,111) | \$ (187,012) | (0.58)%    | \$ (15,079)    | \$ (21,767)  | \$ (16,736)  | (23.11)%  | \$ (944,910)   | \$ (1,017,805) | \$ (983,136) | (3.41)%   |
| 20   | OPERATING INCOME                        | \$ (27,888)    | \$ (685)     | \$ 15,906    | (2421.32)% | \$ (10,911)    | \$ 3,507     | \$ 17,486    | 398.64%   | \$ 51,232      | \$ 39,356    | \$ 40,032    | 1.72%      | \$ 1,042       | \$ (5,551)   | \$ (517)     | (90.69)%  | \$ 13,475      | \$ 36,626      | \$ 72,908    | 99.06%    |
| 21   | Non-Operating Revenues (Expenses)       |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
| 22   | Interest and Dividend Income (Expenses) | \$ 11,101      | \$ 17,500    | \$ 18,539    | 5.94%      | \$ 9,147       | \$ 7,500     | \$ 13,730    | 83.07%    | \$ 6,357       | \$ 7,500     | \$ 10,607    | 41.43%     | \$ 2,114       | \$ 1,667     | \$ 3,531     | 111.87%   | \$ 28,720      | \$ 34,167      | \$ 46,407    | 35.83%    |
| 23   | Interest Expense (loan obligations)     |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |
| 24   | Impact Fees                             | \$ 4,818       | \$ 2,333     | \$ 2,506     | 7.40%      | \$ 12,288      | \$ 5,000     | \$ 22,193    | 343.87%   | \$ 304         | \$ 8,333     | \$ 5,682     | (31.82)%   |                |              |              |           | \$ 17,410      | \$ 15,667      | \$ 30,381    | 93.92%    |
| 25   | Gain/Loss on Sale of Assets             | \$ (1,195)     | \$ (3,500)   | \$ (64)      | (98.19)%   | \$ (2,994)     | \$ (10,000)  | \$ (1,015)   | (89.85)%  |                |              |              |            |                |              |              |           | \$ (4,189)     | \$ (13,500)    | \$ (1,079)   | (92.01)%  |
| 26   | Grant Revenue                           |                | \$ 833       |              | -100       | \$ 2,973       | \$ 2,083     |              | -100      |                | \$ 2,500     |              | -100       |                |              |              |           | \$ 2,973       | \$ 5,417       |              | (100.00)% |
| 27   | Change in market value                  | \$ 17,764      |              | \$ (20,389)  |            | \$ 10,997      |              | \$ (12,622)  |           | \$ 10,151      |              | \$ (11,651)  |            | \$ 3,384       |              | \$ (3,884)   |           | \$ 42,295      |                | \$ (48,546)  |           |
| 28   | NET NON-OPERATING REVENUES (EXPENSES)   | \$ 32,488      | \$ 17,167    | \$ 592       | (96.55)%   | \$ 32,410      | \$ 4,583     | \$ 22,287    | 386.26%   | \$ 16,812      | \$ 18,333    | \$ 4,638     | (74.70)%   | \$ 5,498       | \$ 1,667     | \$ (352)     | (121.15)% | \$ 87,208      | \$ 41,750      | \$ 27,164    | (34.94)%  |
| 29   | CHANGE IN NET ASSETS                    | \$ 4,600       | \$ 16,481    | \$ 16,498    | 0.10%      | \$ 21,499      | \$ 8,090     | \$ 39,773    | 391.62%   | \$ 68,045      | \$ 57,689    | \$ 44,670    | (22.57)%   | \$ 6,540       | \$ (3,884)   | \$ (869)     | (77.62)%  | \$ 100,684     | \$ 78,376      | \$ 100,072   | 27.68%    |
|  | UNAUDITED FOR MANAGEMENT PURPOSE ONLY   |                |              |              |            |                |              |              |           |                |              |              |            |                |              |              |           |                |                |              |           |