

MINIMUM CASH RESERVES 2019-2020													
	ELECTRIC			WATER			SEWER			STORMWATER			TOTALS
	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	Value	%	Reserve	
Working Capital Lag - 25 % of Operation & Maintenance	\$ 8,973,781	25%	\$ 2,243,445	\$ 1,721,804	25%	\$ 430,451	\$ 2,543,885	25%	\$ 635,971	\$ 254,451	25%	\$ 63,613	\$ 3,373,480
Risk Management Reserve (Historic Costs of Assets) (Depreciation 2019)	\$ 13,701,779	2%	\$ 274,036	\$ 12,769,490	2%	\$ 255,390	\$ 34,748,472	2%	\$ 694,969	\$ 1,753,961	2%	\$ 35,079	\$ 1,259,474
Current Year Capital Improvement & Renewal Plan 2019/20	\$ 904,496	15%	\$ 135,674	\$ 2,034,793	15%	\$ 305,219	\$ 1,602,332	15%	\$ 240,350	\$ 150,492	15%	\$ 22,574	\$ 703,817
Five Year Capital Improvement & Renewal Plan	\$ 4,101,296	15%	\$ 615,194	\$ 12,162,422	15%	\$ 1,824,363	\$ 6,878,927	15%	\$ 1,031,839	\$ 1,269,715	15%	\$ 190,457	\$ 3,661,854
Customer Deposit 7/31/19	\$ 113,969	100%	\$ 113,969										\$ 113,969
Self Insured	\$ 25,000	100%	\$ 25,000	\$ 25,000	100%	\$ 25,000	\$ 1,000,000	100%	\$ 1,000,000	\$ 980,000	100%	\$ 980,000	\$ 2,030,000
			\$ 3,407,319			\$ 2,840,423			\$ 3,603,130			\$ 1,291,723	\$ 11,142,595
Self Insured													
Pollution	\$ 1,000,000												
Flood	\$ 1,000,000												
Deductibles	\$ 30,000												
	\$ 2,030,000												
			Total Cash Balance 7/31/19				\$14,400,389						
							\$11,142,595						
							\$3,257,795						
			Capital Projects										
			19/20		20/21		21/22		22/23		23/24		
			\$4,692,113		\$ 5,811,848		\$ 6,072,390		\$ 3,825,550		\$ 4,007,459		

PRELIMINARY BOARD DOCUMENTS