

Lewes Board of Public Works																					
Statement of Revenue & Expenditure May 2019																					
PRINT DATE 6/20/19																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
1	UTILITY SALES																				
1	RESIDENTIAL	\$ 260,312	\$ 225,095	\$ 212,625	(5.54)%	\$ 72,786	\$ 74,305	\$ 75,105	1.08%	\$ 180,556	\$ 197,834	\$ 181,566	(8.22)%	\$ 13,725	\$ 13,864	\$ 13,637	(1.64)%	\$ 527,379	\$ 511,098	\$ 482,933	(5.51)%
2	COMMERCIAL	\$ 100,213	\$ 97,771	\$ 79,929	(18.25)%	\$ 16,279	\$ 16,500	\$ 9,990	(39.46)%	\$ 18,669	\$ 15,442	\$ 17,091	10.68%	\$ 1,400	\$ 1,410	\$ 1,400	(0.71)%	\$ 136,560	\$ 131,123	\$ 108,411	(17.32)%
3	INDUSTRIAL	\$ 289,166	\$ 242,520	\$ 252,760	4.22%	\$ 48,655	\$ 35,294	\$ 51,330	45.44%	\$ 26,118	\$ 22,736	\$ 29,493	29.72%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 364,520	\$ 301,132	\$ 334,163	10.97%
4	MUNICIPAL	\$ 12,753	\$ 10,945	\$ 8,281	(24.34)%	\$ 663	\$ 717	\$ 555	(22.53)%	\$ 1,303	\$ 1,328	\$ 1,247	(6.17)%	\$ 130	\$ 130	\$ 130		\$ 14,849	\$ 13,120	\$ 10,213	(22.16)%
5	BOARD OF PUBLIC WORKS	\$ 29,461	\$ 26,962	\$ 25,983	(3.63)%	\$ 177	\$ 344	\$ 361	4.92%	\$ 341	\$ 347	\$ 378	9.07%	\$ 70	\$ 70	\$ 70		\$ 30,050	\$ 27,722	\$ 26,792	(3.36)%
6	REVENUE OTHER	\$ 1,223	\$ 4,167	\$ 5,278	26.66%	\$ 13,060	\$ 15,834	\$ 10,852	(31.47)%	\$ 184	\$ 1,667	\$ 2,791	67.47%	\$ 61	\$ 333	\$ 848	154.26%	\$ 14,528	\$ 22,001	\$ 19,769	(10.15)%
7	TOTAL OPERATING REVENUES	\$ 693,129	\$ 607,460	\$ 584,857	(3.72)%	\$ 151,620	\$ 142,993	\$ 148,193	3.64%	\$ 227,171	\$ 239,354	\$ 232,566	(2.84)%	\$ 15,966	\$ 16,389	\$ 16,665	1.68%	\$ 1,087,886	\$ 1,006,195	\$ 982,280	(2.38)%
8	Operations Expenses																				
9	Purchased Power	\$ (458,429)	\$ (458,015)	\$ (434,611)	(5.11)%													\$ (458,429)	\$ (458,015)	\$ (434,611)	(5.11)%
10	Wages and Salaries Benefits	\$ (45,686)	\$ (38,383)	\$ (44,907)	17.00%	\$ (44,306)	\$ (38,133)	\$ (40,405)	5.96%	\$ (5,366)	\$ (10,203)	\$ (6,066)	(40.55)%	\$ (3,229)	\$ (2,514)	\$ (2,514)	(22.17)%	\$ (95,358)	\$ (89,949)	\$ (93,892)	4.38%
11	Utilities	\$ (1,614)	\$ (1,793)	\$ (1,383)	(22.91)%	\$ (10,801)	\$ (9,293)	\$ (8,550)	(7.99)%	\$ (20,443)	\$ (20,721)	\$ (19,234)	(7.18)%	\$ (4)	\$ (17)		(100.00)%	\$ (32,862)	\$ (31,824)	\$ (29,167)	(8.35)%
12	Repairs & Maintenance	\$ (5,500)	\$ (11,466)	\$ (10,638)	(7.22)%	\$ (27,175)	\$ (17,442)	\$ (2,534)	(85.47)%	\$ (15,534)	\$ (25,870)	\$ (25,594)	(1.07)%	\$ (917)	\$ (1,000)	\$ (86)	(91.45)%	\$ (49,127)	\$ (55,778)	\$ (38,852)	(30.35)%
13	Professional & Contractual Services	\$ (4,980)	\$ (5,417)	\$ (1,743)	(67.83)%	\$ (3,018)	\$ (2,917)	\$ (1,079)	(63.01)%	\$ (28,120)	\$ (27,073)	\$ (23,329)	(13.83)%	\$ (929)	\$ (750)	\$ (332)	(55.74)%	\$ (37,046)	\$ (36,156)	\$ (26,482)	(26.76)%
14	Other Supplies & Expense	\$ (5,775)	\$ (3,631)	\$ (1,970)	(45.74)%	\$ (3,336)	\$ (2,667)	\$ (684)	(74.36)%	\$ (6,878)	\$ (2,250)	\$ (1,225)	(45.57)%	\$ (1,000)	\$ (750)	\$ (375)	(49.98)%	\$ (16,989)	\$ (9,299)	\$ (4,254)	(54.25)%
15	Administrative	\$ (60,006)	\$ (62,086)	\$ (48,482)	(21.91)%	\$ (37,146)	\$ (39,737)	\$ (30,013)	(24.47)%	\$ (34,289)	\$ (37,351)	\$ (27,704)	(25.83)%	\$ (11,430)	\$ (10,658)	\$ (9,235)	(13.35)%	\$ (142,871)	\$ (149,832)	\$ (115,433)	(22.96)%
16	Bad Debt		\$ (208)		(100.00)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (392)		(100.00)%
17	Depreciation Expense	\$ (32,074)	\$ (32,283)	\$ (32,283)	(0.00)%	\$ (24,559)	\$ (24,384)	\$ (26,254)	7.67%	\$ (73,105)	\$ (75,852)	\$ (75,852)	0.00%	\$ (3,782)	\$ (3,981)	\$ (3,981)	0.00%	\$ (133,520)	\$ (136,500)	\$ (138,370)	1.37%
18	In Lieu of Franchise	\$ (34,593)	\$ (25,101)	\$ (28,976)	15.44%	\$ (7,190)	\$ (6,478)	\$ (6,866)	5.99%	\$ (11,349)	\$ (12,070)	\$ (11,486)	(4.84)%	\$ (795)	\$ (803)	\$ (791)	(1.51)%	\$ (53,928)	\$ (44,452)	\$ (48,119)	8.25%
19	TOTAL EXPENSES	\$ (646,657)	\$ (638,384)	\$ (604,994)	(5.23)%	\$ (157,532)	\$ (141,135)	\$ (116,385)	(17.54)%	\$ (195,084)	\$ (211,473)	\$ (190,489)	(9.92)%	\$ (18,857)	\$ (21,205)	\$ (17,313)	(18.36)%	\$ (1,020,131)	\$ (1,012,196)	\$ (929,181)	(8.20)%
20	OPERATING INCOME	\$ 44,472	\$ (30,924)	\$ (20,138)	(34.88)%	\$ (5,912)	\$ 1,858	\$ 31,807	1612.00%	\$ 32,086	\$ 27,881	\$ 42,077	50.91%	\$ (2,891)	\$ (4,816)	\$ (648)	(86.55)%	\$ 67,755	\$ (6,001)	\$ 53,099	(984.85)%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 15,756	\$ 19,167	\$ 19,083	(0.43)%	\$ 11,992	\$ 8,333	\$ 13,834	66.01%	\$ 9,017	\$ 8,333	\$ 10,918	31.02%	\$ 3,001	\$ 2,083	\$ 3,635	74.48%	\$ 39,765	\$ 37,917	\$ 47,471	25.20%
23	Interest Expense (loan obligations)																				
24	Impact Fees	\$ 1,156	\$ 1,333	\$ 2,700	102.50%	\$ 20,379	\$ 6,250	\$ 15,028	(40.44)%	\$ 246	\$ 4,167	\$ 11,312	171.49%					\$ 21,781	\$ 11,750	\$ 29,040	147.15%
25	Gain/Loss on Sale of Assets	\$ (350)	\$ (833)	\$ (175)	(79.00)%	\$ (2,158)	\$ (12,083)	\$ (5,208)	(56.90)%									\$ (2,508)	\$ (12,917)	\$ (5,383)	(58.33)%
26	Grant Revenue									\$ 4,407	\$ 2,271							\$ 4,407	\$ 2,271		
27	Change in market value	\$ (7,265)		\$ (18,703)		\$ (4,498)		\$ (11,578)		\$ (4,152)		\$ (10,688)		\$ (1,384)		\$ (3,563)		\$ (17,298)		\$ (44,531)	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 9,296	\$ 19,667	\$ 2,905	(85.23)%	\$ 25,715	\$ 2,500	\$ 12,076	383.05%	\$ 9,518	\$ 12,500	\$ 13,814	10.51%	\$ 1,617	\$ 2,083	\$ 72	(96.52)%	\$ 46,146	\$ 36,750	\$ 28,868	(21.45)%
29	CHANGE IN NET ASSETS	\$ 53,768	\$ (11,257)	\$ (17,232)	53.07%	\$ 19,803	\$ 4,358	\$ 43,884	906.99%	\$ 41,604	\$ 40,381	\$ 55,890	38.41%	\$ (1,274)	\$ (2,733)	\$ (575)	(78.95)%	\$ 113,901	\$ 30,749	\$ 81,967	166.57%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					

PRELIMINARY DOCUMENTS