

Lewes Board of Public Works		Statement of Revenue & Expenditure				Year To Date: F March 31, 2019																				
		a	b	c		d	e	f		g	h	i	j	k		l	m	n		o	p	q	r		s	t
print date April 16, 2019		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL								
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
1	UTILITY SALES																									
	RESIDENTIAL	\$ 4,456,945	\$ 4,056,237	\$ 4,521,923	11.48%	\$ 896,795	\$ 959,741	\$ 916,678	(4.49)%	\$ 2,102,579	\$ 2,221,618	\$ 2,257,849	1.63%	\$ 165,294	\$ 166,265	\$ 165,088	(0.71)%	\$ 7,621,613	\$ 7,403,861	\$ 7,861,538	6.18%					
2	COMMERCIAL	\$ 1,322,736	\$ 1,274,371	\$ 1,341,985	5.31%	\$ 186,559	\$ 180,230	\$ 207,941	15.38%	\$ 225,685	\$ 228,723	\$ 224,617	(1.80)%	\$ 16,910	\$ 16,940	\$ 16,900	(0.24)%	\$ 1,751,890	\$ 1,700,264	\$ 1,791,443	5.36%					
3	INDUSTRIAL	\$ 3,436,105	\$ 3,326,697	\$ 3,430,001	3.11%	\$ 412,846	\$ 418,199	\$ 472,004	12.87%	\$ 338,884	\$ 337,608	\$ 310,089	(8.15)%	\$ 6,960	\$ 6,980	\$ 6,960	(0.29)%	\$ 4,194,796	\$ 4,089,484	\$ 4,219,053	3.17%					
4	MUNICIPAL	\$ 169,704	\$ 163,340	\$ 164,096	0.46%	\$ 9,268	\$ 8,688	\$ 9,976	14.83%	\$ 19,203	\$ 19,187	\$ 18,080	(5.77)%	\$ 1,560	\$ 1,560	\$ 1,560		\$ 199,735	\$ 192,775	\$ 193,711	0.49%					
5	BOARD OF PUBLIC WORKS	\$ 323,172	\$ 303,948	\$ 387,472	27.48%	\$ 3,012	\$ 2,271	\$ 4,139	82.24%	\$ 4,176	\$ 4,215	\$ 4,142	(1.74)%	\$ 850	\$ 845	\$ 840	(0.59)%	\$ 331,210	\$ 311,279	\$ 396,592	27.41%					
6	REVENUE OTHER	\$ 69,309	\$ 55,005	\$ 49,257	(10.45)%	\$ 218,716	\$ 180,004	\$ 217,575	20.87%	\$ 13,224	\$ 12,002	\$ 11,556	(3.71)%	\$ 6,412	\$ 2,002	\$ 4,022	100.91%	\$ 307,660	\$ 249,013	\$ 282,411	13.41%					
7	TOTAL OPERATING REVENUES	\$ 9,777,971	\$ 9,179,598	\$ 9,894,734	7.79%	\$ 1,727,196	\$ 1,749,133	\$ 1,828,313	4.53%	\$ 2,703,751	\$ 2,823,353	\$ 2,826,332	0.11%	\$ 197,986	\$ 194,592	\$ 195,370	0.40%	\$ 14,406,904	\$ 13,946,676	\$ 14,744,748	5.72%					
8	Operations Expenses																									
9	Purchased Power	\$ (6,769,567)	\$ (6,354,923)	\$ (6,505,061)	2.36%																					
10	Wages and Salaries Benefits	\$ (422,979)	\$ (459,570)	\$ (445,768)	(3.00)%	\$ (415,838)	\$ (481,635)	\$ (422,841)	(12.21)%	\$ (76,619)	\$ (142,782)	\$ (73,450)	(48.56)%	\$ (5,561)	\$ (40,766)	\$ (4,340)	(89.35)%	\$ (6,769,567)	\$ (6,354,923)	\$ (6,505,061)	2.36%					
11	Utilities	\$ (22,906)	\$ (19,938)	\$ (23,411)	17.42%	\$ (120,903)	\$ (107,725)	\$ (120,963)	12.29%	\$ (227,551)	\$ (203,756)	\$ (287,009)	40.86%	\$ (149)	\$ (100)	\$ (171)	71.47%	\$ (371,509)	\$ (331,519)	\$ (431,555)	30.17%					
12	Repairs & Maintenance	\$ (131,424)	\$ (141,595)	\$ (97,665)	(31.02)%	\$ (210,035)	\$ (208,442)	\$ (191,811)	(7.98)%	\$ (257,784)	\$ (226,596)	\$ (335,256)	47.95%	\$ (6,981)	\$ (35,001)	\$ (6,546)	(81.30)%	\$ (606,224)	\$ (611,634)	\$ (631,278)	3.21%					
13	Professional & Contractual Services	\$ (37,481)	\$ (25,001)	\$ (98,974)	295.88%	\$ (20,883)	\$ (50,000)	\$ (25,037)	(49.93)%	\$ (310,329)	\$ (307,108)	\$ (322,250)	4.93%	\$ (6,425)	\$ (9,000)	\$ (6,569)	(27.01)%	\$ (375,118)	\$ (391,109)	\$ (452,831)	15.78%					
14	Other Supplies & Expense	\$ (35,904)	\$ (38,007)	\$ (43,751)	15.11%	\$ (25,602)	\$ (25,006)	\$ (29,620)	18.45%	\$ (22,189)	\$ (13,002)	\$ (24,315)	87.01%	\$ (6,050)	\$ (9,253)	\$ (9,666)	4.46%	\$ (89,745)	\$ (85,288)	\$ (107,352)	25.90%					
15	Administrative	\$ (521,126)	\$ (626,077)	\$ (742,389)	18.58%	\$ (322,601)	\$ (397,476)	\$ (459,574)	15.62%	\$ (297,786)	\$ (368,901)	\$ (424,222)	15.00%	\$ (99,413)	\$ (114,301)	\$ (141,407)	23.72%	\$ (1,240,926)	\$ (1,506,755)	\$ (1,767,593)	17.31%					
16	Bad Debt	\$ (2,670)	\$ (3,000)	\$ (23)	(99.22)%	\$ (1,000)	\$ (1,000)	\$ (1,000)	100.00%	\$ (1,000)	\$ (1,000)	\$ (351)	(64.86)%	\$ (200)	\$ (200)	\$ (200)	100.00%	\$ (2,670)	\$ (5,200)	\$ (375)	(92.79)%					
17	Depreciation Expense	\$ (390,744)	\$ (443,407)	\$ (387,399)	(12.63)%	\$ (295,180)	\$ (292,604)	\$ (315,045)	7.67%	\$ (878,665)	\$ (870,999)	\$ (910,221)	4.50%	\$ (45,306)	\$ (43,300)	\$ (47,772)	10.33%	\$ (1,609,895)	\$ (1,650,310)	\$ (1,660,437)	0.61%					
18	In Lieu of Franchise	\$ (485,057)	\$ (464,868)	\$ (492,274)	5.90%	\$ (82,225)	\$ (68,393)	\$ (81,124)	18.61%	\$ (134,399)	\$ (127,509)	\$ (138,829)	8.88%	\$ (9,526)	\$ (9,284)	\$ (9,567)	3.05%	\$ (711,206)	\$ (670,054)	\$ (721,795)	7.72%					
19	TOTAL EXPENSES	\$ (8,819,858)	\$ (8,576,386)	\$ (8,836,716)	3.04%	\$ (1,493,267)	\$ (1,632,281)	\$ (1,646,015)	0.84%	\$ (2,205,322)	\$ (2,261,653)	\$ (2,515,904)	11.24%	\$ (179,412)	\$ (261,205)	\$ (226,040)	(13.46)%	\$ (12,697,859)	\$ (12,731,525)	\$ (13,224,675)	3.87%					
20	OPERATING INCOME	\$ 958,114	\$ 603,212	\$ 1,058,018	75.40%	\$ 233,929	\$ 116,852	\$ 182,297	56.01%	\$ 498,429	\$ 561,700	\$ 310,427	(44.73)%	\$ 18,574	\$ (66,613)	\$ (30,669)	(53.96)%	\$ 1,709,045	\$ 1,215,151	\$ 1,520,073	25.09%					
21	Non-Operating Revenues (Expenses)																									
22	Interest and Dividend Income (Expenses)	\$ 203,887	\$ 210,000	\$ 232,057	10.50%	\$ 158,472	\$ 90,000	\$ 172,078	91.20%	\$ 116,701	\$ 90,000	\$ 132,779	47.53%	\$ 38,835	\$ 20,000	\$ 44,201	121.01%	\$ 517,894	\$ 410,000	\$ 581,116	41.74%					
23	Interest Expense (loan obligations)					\$ (1,612)	\$ (2,043)	\$ 7,180	(451.51)%	\$ (196,573)	\$ (193,072)	\$ (199,989)	3.58%			\$ (2,306)		\$ (198,185)	\$ (195,115)	\$ (195,115)	(0.00)%					
24	Impact Fees	\$ 41,219	\$ 28,000	\$ 22,730	(18.82)%	\$ 135,321	\$ 60,000	\$ 181,312	202.19%	\$ 59,921	\$ 100,000	\$ 153,274	53.27%	\$ 2,893		\$ 250		\$ 239,354	\$ 188,000	\$ 357,566	90.19%					
25	Gain/Loss on Sale of Assets	\$ (74,722)	\$ (42,000)	\$ (1,773)	(95.78)%	\$ (85,724)	\$ (120,000)	\$ (178,832)	49.03%	\$ (199)				\$ (66)				\$ (160,711)	\$ (162,000)	\$ (180,604)	11.48%					
26	Grant Revenue		\$ 10,000		-100	\$ 657,020	\$ 25,000		(100.00)%	\$ 131,902	\$ 30,000	\$ 12,319	(58.94)%					\$ 788,921	\$ 65,000	\$ 12,319	(81.05)%					
27	Change in market value	\$ (20,883)		\$ (31,230)		\$ (12,928)		\$ (19,333)		\$ (11,934)		\$ (17,845)		\$ (3,977)		\$ (5,949)		\$ (49,723)		\$ (74,356)						
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 149,500	\$ 206,000	\$ 221,785	7.66%	\$ 850,547	\$ 52,957	\$ 162,406	206.67%	\$ 99,818	\$ 26,928	\$ 80,538	199.09%	\$ 37,685	\$ 20,000	\$ 36,197	80.99%	\$ 1,137,550	\$ 305,885	\$ 500,926	63.76%					
29	CHANGE IN NET ASSETS	\$ 1,107,614	\$ 809,212	\$ 1,279,803	58.15%	\$ 1,084,476	\$ 169,809	\$ 344,703	102.99%	\$ 598,247	\$ 588,627	\$ 390,965	(33.58)%	\$ 56,259	\$ (46,613)	\$ 5,528	(111.86)%	\$ 2,846,595	\$ 1,521,036	\$ 2,020,999	32.87%					
	for management use only - unaudited																									
		line 15 - Admin 2 year pension contribution made for year 2017/2018 and 2018/2019 for a total of \$289,682 and Interest Expense for UBS fees \$121,474										SRF principal payments		Wastewater Treatment Plant - \$684,841		Highland Acres Sewer - \$35,502		Highland Acres Water - \$2,707								
		line 26- Grant Revenue last year received funds in the amount of \$597,000 for the Highland Acres water project																								