

Lewes Board of Public Works																				
Statement of Revenue & Expenditure January 2019																				
PRINT DATE 2/20/19																				
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 607,909	\$ 361,211	\$ 380,293	5.28%	\$ 69,908	\$ 68,583	\$ 68,885	0.44%	\$ 174,813	\$ 174,976	\$ 185,621	6.08%	\$ 13,690	\$ 13,855	\$ 13,796	(0.43)%	\$ 866,321	\$ 618,626	\$ 648,595	4.84%
2 COMMERCIAL	\$ 138,489	\$ 109,545	\$ 102,448	(6.48)%	\$ 13,548	\$ 11,106	\$ 9,304	(16.22)%	\$ 17,337	\$ 16,864	\$ 17,039	1.04%	\$ 1,400	\$ 1,412	\$ 1,410	(0.12)%	\$ 170,773	\$ 138,926	\$ 130,203	(6.28)%
3 INDUSTRIAL	\$ 291,655	\$ 299,769	\$ 261,469	(12.78)%	\$ 32,301	\$ 39,825	\$ 32,840	(17.54)%	\$ 28,122	\$ 26,988	\$ 22,188	(17.79)%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 352,659	\$ 367,164	\$ 317,078	(13.64)%
4 MUNICIPAL	\$ 19,632	\$ 18,144	\$ 15,145	(16.53)%	\$ 435	\$ 270	\$ 402	48.61%	\$ 1,104	\$ 1,178	\$ 1,025	(12.96)%	\$ 130	\$ 130	\$ 130		\$ 21,301	\$ 19,722	\$ 16,702	(15.31)%
5 BOARD OF PUBLIC WORKS	\$ 35,308	\$ 27,079	\$ 33,619	24.15%	\$ 153	\$ 174	\$ 172	(1.42)%	\$ 335	\$ 345	\$ 347	0.56%	\$ 70	\$ 70	\$ 70	(0.59)%	\$ 35,867	\$ 27,668	\$ 34,208	23.63%
6 REVENUE OTHER	\$ 2,539	\$ 4,584	\$ 1,724	(62.40)%	\$ 10,765	\$ 15,000	\$ 10,155	(32.30)%	\$ 997	\$ 1,000	\$ 583	(41.74)%	\$ 332	\$ 167	\$ 194	16.42%	\$ 14,633	\$ 20,751	\$ 12,655	(39.01)%
7 TOTAL OPERATING REVENUES	\$ 1,095,533	\$ 820,331	\$ 794,699	(3.12)%	\$ 127,110	\$ 134,959	\$ 121,758	(9.78)%	\$ 222,708	\$ 221,351	\$ 226,804	2.46%	\$ 16,202	\$ 16,216	\$ 16,180	(0.22)%	\$ 1,461,554	\$ 1,192,858	\$ 1,159,441	(2.80)%
8 Operations Expenses																				
9 Purchased Power	\$ (717,147)	\$ (613,758)	\$ (630,630)	2.75%													\$ (717,147)	\$ (613,758)	\$ (630,630)	2.75%
10 Wages and Salaries Benefits	\$ (42,312)	\$ (38,297)	\$ (42,699)	11.49%	\$ (50,211)	\$ (40,136)	\$ (39,564)	(1.42)%	\$ (12,239)	\$ (11,898)	\$ (8,984)	(24.49)%		\$ (3,397)	\$ (373)	(89.03)%	\$ (104,762)	\$ (93,729)	\$ (91,620)	(2.25)%
11 Utilities	\$ (2,849)	\$ (1,662)	\$ (2,130)	28.22%	\$ (11,259)	\$ (8,977)	\$ (10,464)	16.57%	\$ (25,115)	\$ (16,980)	\$ (24,294)	43.08%	\$ (53)	\$ (8)	\$ (4)	(49.36)%	\$ (39,277)	\$ (27,627)	\$ (36,893)	33.54%
12 Repairs & Maintenance	\$ (7,385)	\$ (11,800)	\$ (6,841)	(42.02)%	\$ (15,991)	\$ (17,370)	\$ (17,473)	0.59%	\$ (19,321)	\$ (18,883)	\$ (25,314)	34.06%		\$ (2,917)		(100.00)%	\$ (42,698)	\$ (50,969)	\$ (49,628)	(2.63)%
13 Professional & Contractual Services	\$ (3,562)	\$ (2,083)	\$ (119)	(94.27)%	\$ (2,031)	\$ (4,167)		(100.00)%	\$ (25,440)	\$ (25,592)	\$ (22,922)	(10.43)%	\$ (625)	\$ (750)		(100.00)%	\$ (31,659)	\$ (32,592)	\$ (23,042)	(29.30)%
14 Other Supplies & Expense	\$ (2,948)	\$ (3,167)	\$ (2,128)	(32.81)%	\$ (1,179)	\$ (2,084)	\$ (1,020)	(51.03)%	\$ (1,070)	\$ (1,083)	\$ (942)	(13.07)%	\$ (391)	\$ (771)	\$ (314)	(59.28)%	\$ (5,588)	\$ (7,106)	\$ (4,404)	(38.02)%
15 Administrative	\$ (63,079)	\$ (52,173)	\$ (48,093)	(7.82)%	\$ (39,049)	\$ (33,123)	\$ (29,772)	(10.12)%	\$ (36,045)	\$ (30,742)	\$ (27,482)	(10.60)%	\$ (12,015)	\$ (9,525)	\$ (9,161)	(3.83)%	\$ (150,188)	\$ (125,563)	\$ (114,507)	(8.81)%
16 Bad Debt		\$ (250)	\$ (49)	(80.29)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (433)	\$ (49)	(88.63)%
17 Depreciation Expense	\$ (32,074)	\$ (36,951)	\$ (32,283)	(12.63)%	\$ (24,559)	\$ (24,384)	\$ (26,254)	7.67%	\$ (73,105)	\$ (72,583)	\$ (75,852)	4.50%	\$ (3,782)	\$ (3,608)	\$ (3,981)	10.33%	\$ (133,520)	\$ (137,526)	\$ (138,370)	0.61%
18 In Lieu of Franchise	\$ (54,650)	\$ (41,397)	\$ (39,611)	(4.31)%	\$ (7,664)	\$ (4,887)	\$ (2,458)	(49.71)%	\$ (11,086)	\$ (10,043)	\$ (11,701)	16.51%	\$ (794)	\$ (774)	\$ (799)	3.31%	\$ (74,193)	\$ (57,101)	\$ (54,569)	(4.43)%
19 TOTAL EXPENSES	\$ (926,008)	\$ (801,538)	\$ (804,585)	0.38%	\$ (151,944)	\$ (135,211)	\$ (127,005)	(6.07)%	\$ (203,421)	\$ (187,888)	\$ (197,491)	5.11%	\$ (17,659)	\$ (21,767)	\$ (14,632)	(32.78)%	\$ (1,299,032)	\$ (1,146,405)	\$ (1,143,712)	(0.23)%
20 OPERATING INCOME	\$ 169,525	\$ 18,793	\$ (9,885)	(152.60)%	\$ (24,834)	\$ (252)	\$ (5,248)	1981.22%	\$ 19,287	\$ 33,463	\$ 29,313	(12.40)%	\$ (1,457)	\$ (5,551)	\$ 1,549	(127.90)%	\$ 162,521	\$ 46,453	\$ 15,729	(66.14)%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 7,155	\$ 17,500	\$ 12,937	(26.07)%	\$ 6,791	\$ 7,500	\$ 8,030	7.07%	\$ 4,102	\$ 7,500	\$ 7,393	(1.43)%	\$ 1,363	\$ 1,667	\$ 2,464	47.86%	\$ 19,410	\$ 34,167	\$ 30,825	(9.78)%
23 Interest Expense (loan obligations)			\$ (12,104)				\$ (7,493)				\$ (6,917)			\$ (2,306)					\$ (28,820)	
24 Impact Fees	\$ 11,390	\$ 2,333	\$ 3,850	65.00%	\$ 12,407	\$ 5,000	\$ 15,600	212.00%	\$ 5,738	\$ 8,333	\$ 125,000	1400.00%					\$ 29,535	\$ 15,667	\$ 144,450	822.02%
25 Gain/Loss on Sale of Assets	\$ (239)	\$ (3,500)	\$ (370)	(89.43)%	\$ (19,774)	\$ (10,000)	\$ (23,204)	132.04%									\$ (20,013)	\$ (13,500)	\$ (23,574)	74.62%
26 Grant Revenue		\$ 833		-100	\$ 38,820	\$ 2,083		-100		\$ 2,500		-100					\$ 38,820	\$ 5,417		(100.00)%
27 Change in market value	\$ 28,054		\$ 181,917		\$ 17,367		\$ 112,615		\$ 16,031		\$ 103,953		\$ 5,344		\$ 34,651		\$ 66,795		\$ 433,136	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 46,360	\$ 17,167	\$ 186,230	984.84%	\$ 55,609	\$ 4,583	\$ 105,548	2202.87%	\$ 25,871	\$ 18,333	\$ 229,429	1151.43%	\$ 6,706	\$ 1,667	\$ 34,810	1988.57%	\$ 134,547	\$ 41,750	\$ 556,017	1231.78%
29 CHANGE IN NET ASSETS	\$ 215,885	\$ 35,960	\$ 176,345	390.40%	\$ 30,776	\$ 4,331	\$ 100,301	2215.78%	\$ 45,158	\$ 51,797	\$ 258,742	399.53%	\$ 5,249	\$ (3,884)	\$ 36,358	(1036.00)%	\$ 297,068	\$ 88,203	\$ 571,745	548.21%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				