	Lewes Board of Public Works	Statement of Revenue & Expenditure	Year To Date: December 31, 2018																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	print date: January 15,2019	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
	UTILITY SALES																					
1	RESIDENTIAL	$ 3,099,075	$ 2,917,601	$ 3,272,417	12.16%	$ 698,098	$ 755,758	$ 725,575	(3.99)%	$ 1,605,759	$ 1,704,553	$ 1,691,496	(0.77)%	$ 123,125	$ 124,699	$ 123,980	(0.58)%	$ 5,526,057	$ 5,502,610	$ 5,813,468	5.65%	
2	COMMERCIAL	$ 982,029	$ 932,992	$ 1,013,820	8.66%	$ 152,224	$ 152,467	$ 181,386	18.97%	$ 177,328	$ 181,007	$ 174,625	(3.53)%	$ 12,690	$ 12,705	$ 12,700	(0.04)%	$ 1,324,271	$ 1,279,172	$ 1,382,532	8.08%	
3	INDUSTRIAL	$ 2,625,925	$ 2,487,937	$ 2,623,384	5.44%	$ 311,759	$ 312,554	$ 363,993	16.46%	$ 262,394	$ 262,703	$ 235,104	(10.51)%	$ 5,220	$ 5,235	$ 5,220	(0.29)%	$ 3,205,298	$ 3,068,428	$ 3,227,701	5.19%	
4	MUNICIPAL	$ 119,857	$ 113,456	$ 117,244	3.34%	$ 7,844	$ 7,867	$ 8,773	11.52%	$ 15,624	$ 15,640	$ 15,016	(3.99)%	$ 1,170	$ 1,170	$ 1,170		$ 144,495	$ 138,133	$ 142,203	2.95%	
5	BOARD OF PUBLIC WORKS	$ 225,765	$ 214,514	$ 270,786	26.23%	$ 1,692	$ 1,696	$ 3,534	108.36%	$ 3,163	$ 3,167	$ 3,055	(3.51)%	$ 640	$ 634	$ 630	(0.59)%	$ 231,260	$ 220,011	$ 278,006	26.36%	
6	REVENUE OTHER	$ 69,142	$ 41,254	$ 38,512	(6.65)%	$ 178,815	$ 135,003	$ 188,864	39.90%	$ 5,873	$ 9,001	$ 17,543	94.89%	$ 2,115	$ 1,501	$ 2,875	91.47%	$ 255,945	$ 186,760	$ 247,793	32.68%	
7	TOTAL OPERTING REVENUES	$ 7,121,792	$ 6,707,754	$ 7,336,163	9.37%	$ 1,350,431	$ 1,365,345	$ 1,472,126	7.82%	$ 2,070,141	$ 2,176,071	$ 2,136,838	(1.80)%	$ 144,960	$ 145,944	$ 146,575	0.43%	$ 10,687,325	$ 10,395,114	$ 11,091,703	6.70%	
8	Operations Expenses																					
9	Purchased Power	$ (4,973,966)	$ (4,655,489)	$ (4,840,633)	3.98%													$ (4,973,966)	$ (4,655,489)	$ (4,840,633)	3.98%	
10	Wages and Salaries Benefits	$ (316,398)	$ (344,677)	$ (328,809)	(4.60)%	$ (299,346)	$ (361,226)	$ (306,915)	(15.04)%	$ (54,103)	$ (107,086)	$ (50,297)	(53.03)%	$ (4,898)	$ (30,574)	$ (2,579)	(91.56)%	$ (674,746)	$ (843,565)	$ (688,600)	(18.37)%	
11	Utilities	$ (15,809)	$ (14,954)	$ (16,272)	8.82%	$ (84,321)	$ (80,794)	$ (83,749)	3.66%	$ (159,619)	$ (152,817)	$ (204,149)	33.59%	$ (88)	$ (75)	$ (159)	111.75%	$ (259,837)	$ (248,639)	$ (304,330)	22.40%	
12	Repairs & Maintenance	$ (109,187)	$ (106,196)	$ (72,168)	(32.04)%	$ (150,789)	$ (156,331)	$ (153,062)	(2.09)%	$ (190,301)	$ (169,947)	$ (227,411)	33.81%	$ (5,168)	$ (26,251)	$ (5,690)	(78.32)%	$ (455,445)	$ (458,725)	$ (458,331)	(0.09)%	
13	Proffesional & Contractual Services	$ (27,715)	$ (18,751)	$ (90,803)	384.26%	$ (15,156)	$ (37,500)	$ (20,221)	(46.08)%	$ (225,524)	$ (230,331)	$ (244,257)	6.05%	$ (4,663)	$ (6,750)	$ (5,087)	(24.63)%	$ (273,058)	$ (293,332)	$ (360,367)	22.85%	
14	Other Supplies & Expense	$ (31,932)	$ (28,505)	$ (39,155)	37.36%	$ (20,985)	$ (18,754)	$ (26,970)	43.80%	$ (17,336)	$ (9,751)	$ (20,947)	114.81%	$ (4,618)	$ (6,940)	$ (5,461)	(21.31)%	$ (74,871)	$ (63,951)	$ (92,533)	44.69%	
15	Administrative	$ (433,364)	$ (469,558)	$ (585,228)	24.63%	$ (268,273)	$ (298,107)	$ (362,284)	21.53%	$ (247,636)	$ (276,676)	$ (334,416)	20.87%	$ (82,545)	$ (85,726)	$ (111,472)	30.03%	$ (1,031,818)	$ (1,130,066)	$ (1,393,399)	23.30%	
16	Bad Debt		$ (2,250)	$ 26	(101.16)%		$ (750)		(100.00)%		$ (750)	$ (116)	(84.49)%		$ (150)		(100.00)%		$ (3,900)	$ (90)	(97.68)%	
17	Depreciation Expense	$ (294,522)	$ (332,555)	$ (290,549)	(12.63)%	$ (221,503)	$ (219,453)	$ (236,284)	7.67%	$ (659,349)	$ (653,249)	$ (682,666)	4.50%	$ (33,960)	$ (32,475)	$ (35,829)	10.33%	$ (1,209,334)	$ (1,237,732)	$ (1,245,328)	0.61%	
18	In Lieu of Franchise	$ (352,522)	$ (334,374)	$ (364,920)	9.14%	$ (63,131)	$ (53,857)	$ (67,296)	24.95%	$ (103,201)	$ (97,832)	$ (105,575)	7.91%	$ (7,141)	$ (6,963)	$ (7,185)	3.19%	$ (525,995)	$ (493,026)	$ (544,976)	10.54%	
19	TOTAL EXPENSES	$ (6,555,414)	$ (6,307,309)	$ (6,628,512)	5.09%	$ (1,123,504)	$ (1,226,773)	$ (1,256,781)	2.45%	$ (1,657,070)	$ (1,698,440)	$ (1,869,833)	10.09%	$ (143,082)	$ (195,904)	$ (173,462)	(11.46)%	$ (9,479,069)	$ (9,428,426)	$ (9,928,588)	5.30%	
20	OPERATING INCOME	$ 566,378	$ 400,444	$ 707,651	76.72%	$ 226,927	$ 138,572	$ 215,346	55.40%	$ 413,071	$ 477,631	$ 267,005	(44.10)%	$ 1,879	$ (49,960)	$ (26,887)	(46.18)%	$ 1,208,255	$ 966,687	$ 1,163,115	20.32%	
21	Non-Operating Revenues (Expenses)																					
22	Interest and Dividend Income (Expenses)	$ 186,413	$ 157,500	$ 180,797	14.79%	$ 140,586	$ 67,500	$ 132,159	95.79%	$ 106,674	$ 67,500	$ 103,434	53.24%	$ 35,507	$ 15,000	$ 34,438	129.58%	$ 469,180	$ 307,500	$ 450,828	46.61%	
23	Interest Expense(loan obligations)					$ (1,612)	$ (2,043)	$ (15,347)	651.39%	$ (107,102)	$ (112,056)	$ (98,751)	(11.87)%					$ (108,714)	$ (114,099)	$ (114,099)	(0.00)%	
24	Impact Fees	$ 22,505	$ 21,000	$ 10,024	(52.27)%	$ 97,711	$ 45,000	$ 142,453	216.56%	$ 50,678	$ 75,000	$ 24,373	(67.50)%	$ 2,893		$ 250		$ 173,787	$ 141,000	$ 177,100	25.60%	
25	Gain/Loss on Sale of Assets	$ (33,721)	$ (31,500)	$ (1,212)	(96.15)%	$ (82,270)	$ (90,000)	$ (131,435)	46.04%	$ (199)				$ (66)				$ (116,256)	$ (121,500)	$ (132,647)	9.17%	
26	Grant Revenue		$ 7,500		-100	$ 21,000	$ 18,750		(100.00)%	$ 9,199	$ 22,500	$ 12,319	(45.25)%					$ 30,199	$ 48,750	$ 12,319	(74.73)%	
27	Change in market value	$ 100,138		$ (301,208)		$ 61,990		$ (186,462)		$ 57,222		$ (172,119)		$ 19,074		$ (57,373)		$ 238,424		$ (717,161)		
28	NET NON-OPERATING REVENUES (EXPENSI	$ 275,335	$ 154,500	$ (111,598)	(172.23)%	$ 237,405	$ 39,207	$ (58,632)	(249.54)%	$ 116,472	$ 52,944	$ (130,743)	(346.95)%	$ 57,408	$ 15,000	$ (22,685)	(251.24)%	$ 686,620	$ 261,651	$ (323,659)	(223.70)%	
29	CHANGE IN NET ASSETS	$ 841,713	$ 554,944	$ 596,053	7.41%	$ 464,332	$ 177,780	$ 156,713	(11.85)%	$ 529,544	$ 530,575	$ 136,262	(74.32)%	$ 59,287	$ (34,960)	$ (49,572)	41.80%	$ 1,894,876	$ 1,228,339	$ 839,456	(31.66)%	
	for management use only - unauditied																					
			15 - Admin - Defined Benefits Contribution 2 years $289,682.11																			
			17 - Depreciation - Year end audit adjustment																			
			24g - Water impact fees - Showfield and Highland acres loan payments and settlements																			

Preliminary Board Document