Lewes Board of Public Works

Statement of Revenue & Expenditure November 2018

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	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	$ 250,382	$ 265,565	$ 272,142	2.48%	$ 66,041	$ 72,470	$ 67,247	(7.21)%	$ 164,311	$ 178,864	$ 179,537	0.38%	$ 13,695	$ 13,855	$ 13,791	(0.46)%	$ 494,428	$ 530,755	$ 532,718	0.37%
2 COMMERCIAL	$ 83,844	$ 88,110	$ 93,130	5.70%	$ 14,483	$ 14,631	$ 11,853	(18.99)%	$ 17,296	$ 18,382	$ 17,778	(3.29)%	$ 1,410	$ 1,412	$ 1,410	(0.12)%	$ 117,033	$ 122,535	$ 124,170	1.33%
3 INDUSTRIAL	$ 235,834	$ 279,043	$ 268,864	(3.65)%	$ 26,829	$ 36,166	$ 37,410	3.44%	$ 26,404	$ 27,576	$ 27,268	(1.12)%	$ 580	$ 582	$ 580	(0.29)%	$ 289,647	$ 343,367	$ 334,121	(2.69)%
4 MUNICIPAL	$ 12,441	$ 13,956	$ 14,138	1.31%	$ 524	$ 532	$ 667	25.28%	$ 1,301	$ 1,299	$ 1,410	8.54%	$ 130	$ 130	$ 130		$ 14,395	$ 15,917	$ 16,345	2.69%
5 BOARD OF PUBLIC WORKS	$ 20,072	$ 20,495	$ 26,006	26.89%	$ 156	$ 196	$ 192	(1.76)%	$ 344	$ 345	$ 338	(1.91)%	$ 70	$ 70	$ 70	(0.59)%	$ 20,642	$ 21,106	$ 26,607	26.06%
6 REVENUE OTHER	$ 2,154	$ 4,584	$ 2,784	(39.26)%	$ 19,139	$ 15,000	$ 18,140	20.93%	$ 709	$ 1,000	$ 641	(35.89)%	$ 236	$ 167	$ 214	28.11%	$ 22,239	$ 20,751	$ 21,779	4.95%
7 TOTAL OPERTING REVENUES	$ 604,727	$ 671,753	$ 677,065	0.79%	$ 127,173	$ 138,995	$ 135,508	(2.51)%	$ 210,364	$ 227,467	$ 226,972	(0.22)%	$ 16,121	$ 16,216	$ 16,195	(0.13)%	$ 958,385	$ 1,054,431	$ 1,055,740	0.12%
8 Operations Expenses																				
9 Purchased Power	$ (486,953)	$ (495,620)	$ (491,412)	(0.85)%													$ (486,953)	$ (495,620)	$ (491,412)	(0.85)%
10 Wages and Salaries Benefits	$ (42,307)	$ (38,297)	$ (30,824)	(19.51)%	$ (44,346)	$ (40,136)	$ (31,048)	(22.64)%	$ (5,796)	$ (11,898)	$ (5,041)	(57.63)%	$ (600)	$ (3,397)	$ (1,167)	(65.66)%	$ (93,049)	$ (93,729)	$ (68,080)	(27.37)%
11 Utilities	$ (1,440)	$ (1,662)	$ (1,729)	4.09%	$ (6,028)	$ (8,977)	$ (7,015)	(21.86)%	$ (15,166)	$ (16,980)	$ (20,831)	22.68%	$ (4)	$ (8)	$ (49)	488.84%	$ (22,639)	$ (27,627)	$ (29,624)	7.23%
12 Repairs & Maintenance	$ (13,621)	$ (11,800)	$ (13,815)	17.08%	$ (28,398)	$ (17,370)	$ (11,772)	(32.23)%	$ (7,789)	$ (18,883)	$ (19,983)	5.82%		$ (2,917)		(100.00)%	$ (49,808)	$ (50,969)	$ (45,569)	(10.59)%
13 Proffesional & Contractual Services		$ (2,083)	$ (2,663)	27.80%		$ (4,167)	$ (1,528)	(63.32)%	$ (23,741)	$ (25,592)	$ (23,096)	(9.75)%		$ (750)	$ (470)	(37.31)%	$ (23,741)	$ (32,592)	$ (27,757)	(14.83)%
14 Other Supplies & Expense	$ (5,265)	$ (3,167)	$ (6,862)	116.65%	$ (3,209)	$ (2,084)	$ (3,806)	82.63%	$ (4,418)	$ (1,083)	$ (3,421)	215.70%	$ (987)	$ (771)	$ (1,140)	47.87%	$ (13,880)	$ (7,106)	$ (15,228)	114.31%
15 Administrative	$ (50,954)	$ (52,173)	$ (43,810)	(16.03)%	$ (31,543)	$ (33,123)	$ (27,120)	(18.12)%	$ (29,116)	$ (30,742)	$ (25,034)	(18.57)%	$ (9,705)	$ (9,525)	$ (8,345)	(12.39)%	$ (121,318)	$ (125,563)	$ (104,309)	(16.93)%
16 Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)	$ (56)	(33.28)%		$ (17)		(100.00)%		$ (433)	$ (56)	(87.17)%
17 Depreciation Expense	$ (32,074)	$ (36,951)	$ (32,283)	(12.63)%	$ (24,559)	$ (24,384)	$ (26,254)	7.67%	$ (73,105)	$ (72,583)	$ (75,852)	4.50%	$ (3,782)	$ (3,608)	$ (3,981)	10.33%	$ (133,520)	$ (137,526)	$ (138,370)	0.61%
18 In Lieu of Franchise		$ (30,435)	$ (33,714)	10.77%		$ (5,164)	$ (5,879)	13.84%		$ (10,266)	$ (11,317)	10.23%		$ (774)	$ (799)	3.28%		$ (46,639)	$ (51,709)	10.87%
19 TOTAL EXPENSES	$ (632,615)	$ (672,439)	$ (657,112)	(2.28)%	$ (138,084)	$ (135,488)	$ (114,421)	(15.55)%	$ (159,132)	$ (188,111)	$ (184,630)	(1.85)%	$ (15,079)	$ (21,767)	$ (15,951)	(26.72)%	$ (944,910)	$ (1,017,805)	$ (972,115)	(4.49)%
20 OPERATING INCOME	$ (27,888)	$ (685)	$ 19,953	(3011.96)%	$ (10,911)	$ 3,507	$ 21,087	501.32%	$ 51,232	$ 39,356	$ 42,342	7.59%	$ 1,042	$ (5,551)	$ 244	(104.39)%	$ 13,475	$ 36,626	$ 83,626	128.32%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	$ 11,101	$ 17,500	$ 18,539	5.94%	$ 9,147	$ 7,500	$ 13,730	83.07%	$ 6,357	$ 7,500	$ 10,607	41.43%	$ 2,114	$ 1,667	$ 3,531	111.87%	$ 28,720	$ 34,167	$ 46,407	35.83%
23 Interest Expense(loan obligations)																				
24 Impact Fees	$ 4,818	$ 2,333	$ 2,506	7.40%	$ 12,288	$ 5,000	$ 22,193	343.87%	$ 304	$ 8,333	$ 5,682	(31.82)%					$ 17,410	$ 15,667	$ 30,381	93.92%
25 Gain/Loss on Sale of Assets	$ (1,195)	$ (3,500)	$ (64)	(98.19)%	$ (2,994)	$ (10,000)	$ (1,015)	(89.85)%									$ (4,189)	$ (13,500)	$ (1,079)	(92.01)%
26 Grant Revenue		$ 833		-100	$ 2,973	$ 2,083		-100		$ 2,500		-100					$ 2,973	$ 5,417		(100.00)%
27 Change in market value	$ 17,764		$ (20,389)		$ 10,997		$ (12,622)		$ 10,151		$ (11,651)		$ 3,384		$ (3,884)		$ 42,295		$ (48,546)	
28 NET NON-OPERATING REVENUES (EXPENSES)	$ 32,488	$ 17,167	$ 592	(96.55)%	$ 32,410	$ 4,583	$ 22,287	386.26%	$ 16,812	$ 18,333	$ 4,638	(74.70)%	$ 5,498	$ 1,667	$ (352)	(121.15)%	$ 87,208	$ 41,750	$ 27,164	(34.94)%
29 CHANGE IN NET ASSETS	$ 4,600	$ 16,481	$ 20,545	24.66%	$ 21,499	$ 8,090	$ 43,374	436.13%	$ 68,045	$ 57,689	$ 46,979	(18.56)%	$ 6,540	$ (3,884)	$ (109)	(97.20)%	$ 100,684	$ 78,376	$ 110,790	41.36%

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