Lewes Board of Public Works

Statement of Revenue & Expenditure September 2018

PRINT DATE 10/16/18

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES																				
1	RESIDENTIAL	$ 327,071	$ 352,328	$ 447,159	26.92%	$ 82,657	$ 90,552	$ 101,346	11.92%	$ 185,378	$ 203,191	$ 200,416	(1.37)%	$ 13,665	$ 13,855	$ 13,796	(0.43)%	$ 608,770	$ 659,926	$ 762,717	15.58%
2	COMMERCIAL	$ 106,316	$ 119,612	$ 128,400	7.35%	$ 20,113	$ 21,566	$ 38,215	77.20%	$ 21,347	$ 21,283	$ 20,974	(1.45)%	$ 1,410	$ 1,412	$ 1,420	0.59%	$ 149,186	$ 163,873	$ 189,009	15.34%
3	INDUSTRIAL	$ 283,464	$ 304,725	$ 327,821	7.58%	$ 33,646	$ 36,672	$ 42,383	15.57%	$ 28,574	$ 31,617	$ 27,569	(12.80)%	$ 560	$ 582	$ 580	(0.29)%	$ 346,244	$ 373,596	$ 398,353	6.63%
4	MUNICIPAL	$ 12,630	$ 13,035	$ 14,055	7.83%	$ 940	$ 887	$ 980	10.53%	$ 1,958	$ 1,868	$ 2,066	10.61%	$ 130	$ 130	$ 130		$ 15,658	$ 15,920	$ 17,232	8.24%
5	BOARD OF PUBLIC WORKS	$ 26,210	$ 26,498	$ 33,420	26.12%	$ 157	$ 175	$ 329	87.62%	$ 340	$ 346	$ 342	(1.34)%	$ 70	$ 70	$ 70	(0.59)%	$ 26,777	$ 27,090	$ 34,161	26.10%
6	REVENUE OTHER	$ 6,534	$ 4,584	$ 2,184	(52.35)%	$ 72,830	$ 15,000	$ 71,182	374.53%	$ 872	$ 1,000	$ 829	(17.15)%	$ 281	$ 167	$ 276	65.55%	$ 80,517	$ 20,751	$ 74,471	258.88%
7	TOTAL OPERTING REVENUES	$ 762,224	$ 820,783	$ 953,039	16.11%	$ 210,344	$ 164,852	$ 254,434	54.34%	$ 238,469	$ 259,306	$ 252,197	(2.74)%	$ 16,116	$ 16,216	$ 16,272	0.35%	$ 1,227,152	$ 1,261,156	$ 1,475,942	17.03%
8	Operations Expenses																				
9	Purchased Power	$ (503,833)	$ (533,877)	$ (551,509)	3.30%													$ (503,833)	$ (533,877)	$ (551,509)	3.30%
10	Wages and Salaries Benefits	$ (30,957)	$ (38,297)	$ (32,619)	(14.83)%	$ (26,346)	$ (40,136)	$ (31,878)	(20.57)%	$ (4,279)	$ (11,898)	$ (5,039)	(57.65)%	$ (549)	$ (3,397)		(100.00)%	$ (62,130)	$ (93,729)	$ (69,536)	(25.81)%
11	Utilities	$ (1,535)	$ (1,662)	$ (1,823)	9.69%	$ (8,354)	$ (8,977)	$ (10,466)	16.59%	$ (19,202)	$ (16,980)	$ (24,408)	43.75%	$ (4)	$ (8)		(100.00)%	$ (29,095)	$ (27,627)	$ (36,697)	32.83%
12	Repairs & Maintenance	$ (29,176)	$ (11,800)	$ (4,485)	(61.99)%	$ (21,638)	$ (17,370)	$ (11,984)	(31.01)%	$ (9,550)	$ (18,883)	$ (12,695)	(32.77)%	$ (306)	$ (2,917)		(100.00)%	$ (60,669)	$ (50,969)	$ (29,165)	(42.78)%
13	Proffesional & Contractual Services	$ (4,878)	$ (2,083)	$ (3,788)	81.84%	$ (2,950)	$ (4,167)	$ (2,345)	(43.72)%	$ (25,471)	$ (25,592)	$ (23,850)	(6.81)%	$ (908)	$ (750)	$ (722)	(3.79)%	$ (34,207)	$ (32,592)	$ (30,706)	(5.79)%
14	Other Supplies & Expense	$ (2,436)	$ (3,167)	$ (465)	(85.31)%	$ (1,159)	$ (2,084)	$ (390)	(81.27)%	$ (1,807)	$ (1,083)	$ (372)	(65.66)%	$ (373)	$ (771)	$ (73)	(90.48)%	$ (5,775)	$ (7,106)	$ (1,301)	(81.69)%
15	Administrative	$ (44,100)	$ (52,173)	$ (166,760)	219.63%	$ (27,300)	$ (33,123)	$ (103,233)	211.66%	$ (25,200)	$ (30,742)	$ (95,292)	209.97%	$ (8,400)	$ (9,525)	$ (31,764)	233.48%	$ (105,000)	$ (125,563)	$ (397,048)	216.21%
16	Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)		(100.00)%		$ (17)		(100.00)%		$ (433)		(100.00)%
17	Depreciation Expense	$ (32,074)	$ (36,951)	$ (32,074)	(13.20)%	$ (24,559)	$ (24,384)	$ (24,559)	0.72%	$ (73,105)	$ (72,583)	$ (73,105)	0.72%	$ (3,782)	$ (3,608)	$ (3,782)	4.81%	$ (133,520)	$ (137,526)	$ (133,520)	(2.91)%
18	In Lieu of Franchise	$ (37,785)	$ (40,379)	$ (47,543)	17.74%	$ (7,176)	$ (6,453)	$ (9,163)	41.99%	$ (11,885)	$ (11,662)	$ (12,568)	7.77%	$ (792)	$ (774)	$ (800)	3.38%	$ (57,638)	$ (59,267)	$ (70,074)	18.23%
19	TOTAL EXPENSES	$ (686,773)	$ (720,639)	$ (841,066)	16.71%	$ (119,481)	$ (136,777)	$ (194,019)	41.85%	$ (170,500)	$ (189,507)	$ (247,330)	30.51%	$ (15,113)	$ (21,767)	$ (37,141)	70.63%	$ (991,867)	$ (1,068,690)	$ (1,319,555)	23.47%
20	OPERATING INCOME	$ 75,451	$ 100,144	$ 111,973	11.81%	$ 90,862	$ 28,075	$ 60,415	115.19%	$ 67,969	$ 69,798	$ 4,867	(93.03)%	$ 1,003	$ (5,551)	$ (20,869)	275.94%	$ 235,284	$ 192,466	$ 156,387	(18.75)%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	$ 14,378	$ 17,500	$ 17,881	2.18%	$ 11,187	$ 7,500	$ 11,093	47.91%	$ 8,230	$ 7,500	$ 10,218	36.24%	$ 2,739	$ 1,667	$ 3,406	104.36%	$ 36,534	$ 34,167	$ 42,598	24.68%
23	Interest Expense(loan obligations)																				
24	Impact Fees	$ 1,350	$ 2,333		(100.00)%	$ 36,400	$ 5,000	$ 5,200	4.00%	$ 15,755	$ 8,333		(100.00)%			$ 250		$ 53,505	$ 15,667	$ 5,450	(65.21)%
25	Gain/Loss on Sale of Assets	$ (1,318)	$ (3,500)	$ (175)	(95.00)%	$ (10,128)	$ (10,000)	$ (101,724)	917.24%									$ (11,446)	$ (13,500)	$ (101,899)	654.81%
26	Grant Revenue		$ 833		-100	$ 5,845	$ 2,083		-100		$ 2,500		-100					$ 5,845	$ 5,417		(100.00)%
27	Change in market value	$ 14,051		$ (23,777)		$ 8,699		$ (14,719)		$ 8,029		$ (13,587)		$ 2,676		$ (4,529)		$ 33,456		$ (56,612)	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 28,462	$ 17,167	$ (6,071)	(135.36)%	$ 52,002	$ 4,583	$ (100,150)	(2285.10)%	$ 32,014	$ 18,333	$ (3,369)	(118.38)%	$ 5,415	$ 1,667	$ (873)	(152.38)%	$ 117,894	$ 41,750	$ (110,463)	(364.58)%
29	CHANGE IN NET ASSETS	$ 103,912	$ 117,311	$ 105,902	(9.73)%	$ 142,865	$ 32,659	$ (39,735)	(221.67)%	$ 99,983	$ 88,131	$ 1,498	(98.30)%	$ 6,418	$ (3,884)	$ (21,742)	459.71%	$ 353,178	$ 234,216	$ 45,923	(80.39)%

UNAUDITED FOR MANAGEMENT PURPOSE ONLY

7-Revenue 3 more billing days than last year/read dates Aug 16-21 to Sept 17-21

q6-Water tower rental billed in Sept

q25-adjust inventory (erts for water meters)to match shop

r15-admin/defined benefits contribution $289,682.11

Preliminary Board Document