

Lewes Board of Public Works																				
Statement of Revenue & Expenditure July 2018																				
PRINT DATE 08/23/18																				
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 516,861	\$ 410,576	\$ 413,384	0.68%	\$ 100,410	\$ 99,669	\$ 107,633	7.99%	\$ 201,458	\$ 209,656	\$ 200,023	(4.59)%	\$ 13,665	\$ 13,855	\$ 13,777	(0.57)%	\$ 832,394	\$ 733,756	\$ 734,817	0.14%
2 COMMERCIAL	\$ 130,285	\$ 122,939	\$ 114,128	(7.17)%	\$ 17,505	\$ 21,521	\$ 19,739	(8.28)%	\$ 23,606	\$ 19,750	\$ 20,910	5.87%	\$ 1,410	\$ 1,412	\$ 1,410	(0.12)%	\$ 172,806	\$ 165,622	\$ 156,186	(5.70)%
3 INDUSTRIAL	\$ 389,045	\$ 312,876	\$ 292,405	(6.54)%	\$ 42,576	\$ 37,793	\$ 41,037	8.59%	\$ 32,349	\$ 38,089	\$ 28,367	(25.52)%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 464,550	\$ 389,339	\$ 362,389	(6.92)%
4 MUNICIPAL	\$ 13,499	\$ 11,119	\$ 10,164	(8.59)%	\$ 1,724	\$ 1,329	\$ 1,218	(8.35)%	\$ 2,525	\$ 2,265	\$ 2,182	(3.68)%	\$ 130	\$ 130	\$ 130		\$ 17,878	\$ 14,842	\$ 13,693	(7.74)%
5 BOARD OF PUBLIC WORKS	\$ 27,739	\$ 26,456	\$ 27,974	5.74%	\$ 184	\$ 186	\$ 229	23.36%	\$ 336	\$ 346	\$ 337	(2.64)%	\$ 70	\$ 70	\$ 70	(0.59)%	\$ 28,329	\$ 27,058	\$ 28,610	5.74%
6 REVENUE OTHER	\$ 6,259	\$ 4,584	\$ 2,891	(36.93)%	\$ 12,145	\$ 15,000	\$ 14,819	(1.21)%	\$ 127	\$ 1,000	\$ 1,095	9.51%	\$ 210	\$ 167	\$ 365	118.84%	\$ 18,741	\$ 20,751	\$ 19,170	(7.62)%
7 TOTAL OPERATING REVENUES	\$ 1,083,689	\$ 888,548	\$ 860,944	(3.11)%	\$ 174,545	\$ 175,498	\$ 184,675	5.23%	\$ 260,400	\$ 271,107	\$ 252,914	(6.71)%	\$ 16,065	\$ 16,216	\$ 16,332	0.72%	\$ 1,534,698	\$ 1,351,368	\$ 1,314,866	(2.70)%
8 Operations Expenses																				
9 Purchased Power	\$ (748,047)	\$ (607,404)	\$ (685,936)	12.93%													\$ (748,047)	\$ (607,404)	\$ (685,936)	12.93%
10 Wages and Salaries Benefits	\$ (35,935)	\$ (38,297)	\$ (32,226)	(15.85)%	\$ (25,006)	\$ (40,136)	\$ (30,381)	(24.30)%	\$ (4,800)	\$ (11,898)	\$ (4,761)	(59.98)%		\$ (3,397)	\$ (130)	(96.17)%	\$ (65,741)	\$ (93,729)	\$ (67,499)	(27.99)%
11 Utilities	\$ (1,816)	\$ (1,662)	\$ (1,807)	8.75%	\$ (9,670)	\$ (8,977)	\$ (8,776)	(2.24)%	\$ (18,965)	\$ (16,980)	\$ (21,350)	25.74%	\$ (4)	\$ (8)	\$ (50)	499.04%	\$ (30,455)	\$ (27,627)	\$ (31,983)	15.77%
12 Repairs & Maintenance	\$ (8,419)	\$ (11,800)	\$ (4,244)	(64.03)%	\$ (16,293)	\$ (17,370)	\$ (21,599)	24.34%	\$ (12,188)	\$ (18,883)	\$ (22,138)	17.24%	\$ (70)	\$ (2,917)	\$ (650)	(77.71)%	\$ (36,970)	\$ (50,969)	\$ (48,630)	(4.59)%
13 Professional & Contractual Services	\$ (10,383)	\$ (2,083)	\$ (3,167)	52.02%	\$ (6,327)	\$ (4,167)	\$ (1,878)	(54.92)%	\$ (28,142)	\$ (25,592)	\$ (28,443)	11.14%	\$ (1,947)	\$ (750)	\$ (578)	(22.94)%	\$ (46,799)	\$ (32,592)	\$ (34,067)	4.52%
14 Other Supplies & Expense	\$ (3,648)	\$ (3,167)	\$ (3,468)	9.49%	\$ (1,893)	\$ (2,084)	\$ (2,592)	24.39%	\$ (1,667)	\$ (1,083)	\$ (1,606)	48.26%	\$ (556)	\$ (771)	\$ (535)	(30.56)%	\$ (7,764)	\$ (7,106)	\$ (8,202)	15.43%
15 Administrative	\$ (49,941)	\$ (52,173)	\$ (47,911)	(8.17)%	\$ (30,916)	\$ (33,123)	\$ (29,659)	(10.46)%	\$ (28,538)	\$ (30,742)	\$ (27,378)	(10.94)%	\$ (9,513)	\$ (9,525)	\$ (9,126)	(4.19)%	\$ (118,908)	\$ (125,563)	\$ (114,073)	(9.15)%
16 Bad Debt		\$ (250)		(100.00)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (433)		(100.00)%
17 Depreciation Expense	\$ (32,074)	\$ (36,951)	\$ (32,074)	(13.20)%	\$ (24,559)	\$ (24,384)	\$ (24,559)	0.72%	\$ (73,105)	\$ (72,583)	\$ (73,105)	0.72%	\$ (3,782)	\$ (3,608)	\$ (3,782)	4.81%	\$ (133,520)	\$ (137,526)	\$ (133,520)	(2.91)%
18 In Lieu of Franchise	\$ (53,871)	\$ (47,054)	\$ (42,903)	(8.82)%	\$ (8,383)	\$ (7,103)	\$ (8,503)	19.72%	\$ (13,014)	\$ (12,033)	\$ (12,591)	4.64%	\$ (793)	\$ (774)	\$ (798)	3.19%	\$ (76,061)	\$ (66,964)	\$ (64,795)	(3.24)%
19 TOTAL EXPENSES	\$ (944,135)	\$ (800,841)	\$ (853,736)	6.60%	\$ (123,048)	\$ (137,427)	\$ (127,948)	(6.90)%	\$ (180,420)	\$ (189,878)	\$ (191,373)	0.79%	\$ (16,664)	\$ (21,767)	\$ (15,650)	(28.10)%	\$ (1,264,266)	\$ (1,149,913)	\$ (1,188,706)	3.37%
20 OPERATING INCOME	\$ 139,554	\$ 87,707	\$ 7,209	(91.78)%	\$ 51,497	\$ 38,071	\$ 56,727	49.00%	\$ 79,980	\$ 81,228	\$ 61,542	(24.24)%	\$ (599)	\$ (5,551)	\$ 683	(112.30)%	\$ 270,433	\$ 201,455	\$ 126,160	(37.38)%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 14,837	\$ 17,500	\$ 17,488	(0.07)%	\$ 11,481	\$ 7,500	\$ 10,851	44.67%	\$ 8,492	\$ 7,500	\$ 9,993	33.24%	\$ 2,826	\$ 1,667	\$ 3,331	99.86%	\$ 37,637	\$ 34,167	\$ 41,662	21.94%
23 Interest Expense (loan obligations)																				
24 Impact Fees	\$ 3,794	\$ 2,333		(100.00)%	\$ 5,200	\$ 5,000	\$ 2,600	(48.00)%		\$ 8,333		(100.00)%					\$ 8,994	\$ 15,667	\$ 2,600	(83.40)%
25 Gain/Loss on Sale of Assets	\$ (970)	\$ (3,500)	\$ (385)	(89.00)%	\$ (1,991)	\$ (10,000)	\$ (2,267)	(77.33)%									\$ (2,960)	\$ (13,500)	\$ (2,652)	(80.35)%
26 Grant Revenue		\$ 833		-100		\$ 2,083		-100		\$ 2,500		-100						\$ 5,417		(100.00)%
27 Change in market value	\$ 42,509		\$ 48,283		\$ 26,315		\$ 29,889		\$ 24,291		\$ 27,590		\$ 8,097		\$ 9,197		\$ 101,212		\$ 114,960	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 60,171	\$ 17,167	\$ 65,386	280.89%	\$ 41,006	\$ 4,583	\$ 41,073	796.13%	\$ 32,783	\$ 18,333	\$ 37,583	105.00%	\$ 10,923	\$ 1,667	\$ 12,528	651.66%	\$ 144,883	\$ 41,750	\$ 156,569	275.02%
29 CHANGE IN NET ASSETS	\$ 199,725	\$ 104,874	\$ 72,594	(30.78)%	\$ 92,503	\$ 42,654	\$ 97,799	129.28%	\$ 112,764	\$ 99,561	\$ 99,125	(0.44)%	\$ 10,324	\$ (3,884)	\$ 13,210	(440.08)%	\$ 415,316	\$ 243,205	\$ 282,729	16.25%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				