

| Lewes Board of Public Works | | | | | | | | | | | | | | | | | | | | | |
|---|---|----------------|--------------|--------------|-----------|----------------|--------------|--------------|------------|----------------|--------------|--------------|------------|----------------|--------------|--------------|-----------|----------------|----------------|--------------|-----------|
| Statement of Revenue & Expenditure September 2017 | | | | | | | | | | | | | | | | | | | | | |
| PRINT DATE 10/20/17 | | | | | | | | | | | | | | | | | | | | | |
| | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o | p | q | r | s | t | |
| | ELECTRIC | | | | WATER | | | | SEWER | | | | STORMWATER | | | | TOTAL | | | | |
| | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | |
| | UTILITY SALES | | | | | | | | | | | | | | | | | | | | |
| 1 | RESIDENTIAL | \$ 448,610 | \$ 348,535 | \$ 327,077 | (6.16)% | \$ 83,378 | \$ 77,580 | \$ 88,667 | 14.29% | \$ 194,330 | \$ 181,911 | \$ 185,490 | 1.97% | \$ 13,645 | \$ 13,544 | \$ 13,665 | 0.90% | \$ 739,963 | \$ 621,571 | \$ 614,899 | (1.07)% |
| 2 | COMMERCIAL | \$ 127,971 | \$ 121,102 | \$ 106,316 | (12.21)% | \$ 13,746 | \$ 13,632 | \$ 20,113 | 47.54% | \$ 20,489 | \$ 19,479 | \$ 21,347 | 9.59% | \$ 1,410 | \$ 1,251 | \$ 1,410 | 12.68% | \$ 163,616 | \$ 155,464 | \$ 149,186 | (4.04)% |
| 3 | INDUSTRIAL | \$ 337,987 | \$ 325,214 | \$ 283,464 | (12.84)% | \$ 30,606 | \$ 37,310 | \$ 33,646 | (9.82)% | \$ 31,899 | \$ 32,056 | \$ 28,574 | (10.86)% | \$ 540 | \$ 544 | \$ 560 | 2.86% | \$ 401,032 | \$ 395,124 | \$ 346,244 | (12.37)% |
| 4 | MUNICIPAL | \$ 14,915 | \$ 14,174 | \$ 12,630 | (10.90)% | \$ 1,170 | \$ 1,018 | \$ 940 | (7.67)% | \$ 2,139 | \$ 1,632 | \$ 1,958 | 19.99% | \$ 140 | \$ 139 | \$ 130 | (6.59)% | \$ 18,364 | \$ 16,963 | \$ 15,658 | (7.70)% |
| 5 | BOARD OF PUBLIC WORKS | \$ 24,897 | \$ 26,739 | \$ 26,210 | (1.98)% | \$ 124 | \$ 164 | \$ 157 | (3.97)% | \$ 288 | \$ 316 | \$ 340 | 7.49% | \$ 60 | \$ 61 | \$ 70 | 14.29% | \$ 25,369 | \$ 27,280 | \$ 26,777 | (1.84)% |
| 6 | REVENUE OTHER | \$ 5,416 | \$ 2,917 | \$ 6,534 | 123.98% | \$ 69,046 | \$ 12,500 | \$ 70,260 | 462.06% | \$ 539 | \$ 1,084 | \$ 872 | (19.52)% | \$ 180 | \$ 1,667 | \$ 281 | (83.16)% | \$ 75,181 | \$ 18,168 | \$ 77,946 | 329.03% |
| 7 | TOTAL OPERATING REVENUES | \$ 959,796 | \$ 838,681 | \$ 762,230 | (9.12)% | \$ 198,069 | \$ 142,205 | \$ 213,783 | 50.33% | \$ 249,684 | \$ 236,478 | \$ 238,581 | 0.89% | \$ 15,975 | \$ 17,207 | \$ 16,116 | (6.34)% | \$ 1,423,524 | \$ 1,234,570 | \$ 1,230,710 | (0.31)% |
| 8 | Operations Expenses | | | | | | | | | | | | | | | | | | | | |
| 9 | Purchased Power | \$ (554,043) | \$ (554,241) | \$ (503,833) | (9.09)% | | | | | | | | | | | | | \$ (554,043) | \$ (554,241) | \$ (503,833) | (9.09)% |
| 10 | Wages and Salaries Benefits | \$ (29,038) | \$ (35,316) | \$ (30,925) | (12.43)% | \$ (29,072) | \$ (31,309) | \$ (26,326) | (15.91)% | \$ (5,073) | \$ (6,558) | \$ (4,282) | (34.71)% | \$ (348) | \$ (1,023) | \$ (549) | (46.38)% | \$ (63,531) | \$ (74,206) | \$ (62,082) | (16.34)% |
| 11 | Utilities | \$ (1,729) | \$ (1,826) | \$ (1,535) | (15.97)% | \$ (8,306) | \$ (7,537) | \$ (8,354) | 10.84% | \$ (16,872) | \$ (14,529) | \$ (19,334) | 33.07% | \$ (15) | \$ (46) | \$ (4) | (91.24)% | \$ (26,921) | \$ (23,939) | \$ (29,227) | 22.09% |
| 12 | Repairs & Maintenance | \$ (14,827) | \$ (9,695) | \$ (320) | (96.70)% | \$ (9,645) | \$ (18,166) | \$ (18,710) | 3.00% | \$ (13,197) | \$ (14,639) | \$ (3,265) | (77.70)% | | \$ (2,900) | | (100.00)% | \$ (37,668) | \$ (45,400) | \$ (22,295) | (50.89)% |
| 13 | Professional & Contractual Services | \$ (487) | \$ (1,073) | \$ (4,878) | 354.80% | \$ (216) | \$ (1,971) | \$ (2,950) | 49.65% | \$ (31,204) | \$ (22,083) | \$ (25,471) | 15.34% | \$ (4,938) | \$ (742) | \$ (908) | 22.34% | \$ (36,845) | \$ (25,869) | \$ (34,207) | 32.23% |
| 14 | Other Supplies & Expense | \$ (3,847) | \$ (2,917) | \$ (2,298) | (21.22)% | \$ (2,070) | \$ (2,101) | \$ (1,141) | (45.69)% | \$ (1,179) | \$ (1,042) | \$ (1,776) | 70.40% | \$ (600) | \$ (761) | \$ (351) | (53.89)% | \$ (7,696) | \$ (6,821) | \$ (5,566) | (18.41)% |
| 15 | Administrative | \$ (40,721) | \$ (54,102) | \$ (42,848) | (20.80)% | \$ (25,208) | \$ (33,492) | \$ (26,525) | (20.80)% | \$ (23,269) | \$ (30,915) | \$ (24,484) | (20.80)% | \$ (7,756) | \$ (10,305) | \$ (8,162) | (20.80)% | \$ (96,955) | \$ (128,814) | \$ (102,019) | (20.80)% |
| 16 | Bad Debt | \$ 605 | \$ (525) | | (100.00)% | | \$ (167) | | (100.00)% | | \$ (108) | | (100.00)% | | \$ (33) | | (100.00)% | \$ 605 | \$ (833) | | (100.00)% |
| 17 | Depreciation Expense | \$ (37,930) | \$ (37,930) | \$ (32,074) | (15.44)% | \$ (25,030) | \$ (25,030) | \$ (24,559) | (1.88)% | \$ (74,507) | \$ (74,507) | \$ (73,105) | (1.88)% | \$ (3,704) | \$ (3,704) | \$ (3,782) | 2.11% | \$ (141,171) | \$ (141,171) | \$ (133,520) | (5.42)% |
| 18 | In Lieu of Franchise | \$ (49,541) | \$ (40,000) | \$ (37,785) | (5.54)% | \$ (6,462) | \$ (5,724) | \$ (7,176) | 25.37% | \$ (12,457) | \$ (10,672) | \$ (11,885) | 11.37% | \$ (790) | \$ (777) | \$ (792) | 1.90% | \$ (69,249) | \$ (57,173) | \$ (57,638) | 0.81% |
| 19 | TOTAL EXPENSES | \$ (731,557) | \$ (737,625) | \$ (656,495) | (11.00)% | \$ (106,007) | \$ (125,496) | \$ (115,742) | (7.77)% | \$ (177,759) | \$ (175,054) | \$ (163,603) | (6.54)% | \$ (18,151) | \$ (20,292) | \$ (14,547) | (28.31)% | \$ (1,033,475) | \$ (1,058,467) | \$ (950,387) | (10.21)% |
| 20 | OPERATING INCOME | \$ 228,239 | \$ 101,056 | \$ 105,735 | 4.63% | \$ 92,062 | \$ 16,709 | \$ 98,041 | 486.76% | \$ 71,924 | \$ 61,424 | \$ 74,978 | 22.07% | \$ (2,176) | \$ (3,086) | \$ 1,569 | (150.85)% | \$ 390,049 | \$ 176,103 | \$ 280,323 | 59.18% |
| 21 | Non-Operating Revenues (Expenses) | | | | | | | | | | | | | | | | | | | | |
| 22 | Interest and Dividend Income (Expenses) | \$ 11,327 | \$ 16,667 | \$ 14,229 | (14.62)% | \$ 7,050 | \$ 6,667 | \$ 8,840 | 32.59% | \$ 6,473 | \$ 6,667 | \$ 8,131 | 21.97% | \$ 2,158 | \$ 16,667 | \$ 2,710 | (83.74)% | \$ 27,007 | \$ 46,667 | \$ 33,910 | (27.33)% |
| 23 | Interest Expense (loan obligations) | | | | | \$ (1,051) | | | | | | | | | | | | \$ (1,051) | | | |
| 24 | Impact Fees | \$ 4,531 | \$ 1,667 | \$ 1,350 | (19.00)% | \$ 7,800 | \$ 5,000 | \$ 36,400 | 628.00% | \$ 5,786 | \$ 1,667 | \$ 15,559 | 833.51% | | | | | \$ 18,117 | \$ 8,333 | \$ 53,309 | 539.70% |
| 25 | Gain/Loss on Sale of Assets | \$ (1,009) | \$ (1,833) | \$ (1,318) | (28.11)% | \$ (4,477) | \$ (15,000) | \$ (10,128) | (32.48)% | | \$ (0) | | (100.00)% | | \$ (0) | | (100.00)% | \$ (5,486) | \$ (16,833) | \$ (11,446) | (32.00)% |
| 26 | Grant Revenue | | \$ 1,667 | | -100 | | \$ 20,833 | \$ 5,845 | -71.942368 | | \$ 2,500 | | -100 | | | | | | \$ 25,000 | \$ 5,845 | (76.62)% |
| 27 | Change in market value | \$ (2,094) | | \$ 14,051 | | \$ (1,296) | | \$ 8,699 | | \$ (1,197) | | \$ 8,029 | | \$ (399) | | \$ 2,676 | | \$ (4,986) | | \$ 33,456 | |
| 28 | NET NON-OPERATING REVENUES (EXPENSES) | \$ 12,755 | \$ 18,167 | \$ 28,313 | 55.85% | \$ 8,026 | \$ 17,500 | \$ 49,656 | 183.75% | \$ 11,062 | \$ 10,833 | \$ 31,719 | 192.79% | \$ 1,759 | \$ 16,667 | \$ 5,387 | (67.68)% | \$ 33,602 | \$ 63,167 | \$ 115,074 | 82.18% |
| 29 | CHANGE IN NET ASSETS | \$ 240,994 | \$ 119,223 | \$ 134,048 | 12.43% | \$ 100,088 | \$ 34,209 | \$ 147,697 | 331.75% | \$ 82,986 | \$ 72,257 | \$ 106,697 | 47.66% | \$ (418) | \$ 13,581 | \$ 6,956 | (48.78)% | \$ 423,651 | \$ 239,270 | \$ 395,397 | 65.25% |
| UNAUDITED FOR MANAGEMENT PURPOSE ONLY | | | | | | | | | | | | | | | | | | | | | |
| **G6 - Water other revenue - Water tower rental** | | | | | | | | | | | | | | | | | | | | | |
| **line 17 depreciation - new figures from Audit** | | | | | | | | | | | | | | | | | | | | | |
| **G24 and K24 -impact fees for Big Oyster commercial customer** | | | | | | | | | | | | | | | | | | | | | |