

PRELIMINARY - BOA REVIEW DOCUMENT

Lewes Board of Public Works																					
Statement of Revenue & Expenditure June 2017																					
PRINT DATE 7/10/17																					
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
UTILITY SALES																					
1 RESIDENTIAL	\$ 292,360	\$ 292,319	\$ 287,423	(1.67)%	\$ 68,579	\$ 76,881	\$ 85,634	11.38%	\$ 169,311	\$ 174,095	\$ 179,260	2.97%	\$ 13,287	\$ 13,544	\$ 13,544	0.97%	\$ 543,536	\$ 556,839	\$ 565,992	1.64%	
2 COMMERCIAL	\$ 102,636	\$ 107,619	\$ 116,408	8.17%	\$ 10,851	\$ 10,797	\$ 16,767	55.30%	\$ 18,593	\$ 24,630	\$ 18,531	(24.76)%	\$ 1,486	\$ 251	\$ 1,410	12.68%	\$ 133,566	\$ 144,297	\$ 153,117	6.11%	
3 INDUSTRIAL	\$ 303,542	\$ 297,663	\$ 269,381	(9.50)%	\$ 39,275	\$ 34,476	\$ 35,610	3.29%	\$ 32,270	\$ 25,559	\$ 28,465	11.37%	\$ 540	\$ 580	\$ 580	6.54%	\$ 375,627	\$ 358,243	\$ 334,036	(6.76)%	
4 MUNICIPAL	\$ 13,485	\$ 11,366	\$ 11,423	0.50%	\$ 670	\$ 1,535	\$ 757	(50.69)%	\$ 1,380	\$ 1,554	\$ 1,649	6.12%	\$ 139	\$ 130	\$ 130	(6.59)%	\$ 15,674	\$ 14,595	\$ 13,959	(4.35)%	
5 BOARD OF PUBLIC WORKS	\$ 25,285	\$ 23,046	\$ 23,283	1.03%	\$ 140	\$ 184	\$ 179	(2.51)%	\$ 286	\$ 314	\$ 337	7.03%	\$ 71	\$ 70	\$ 70	14.29%	\$ 25,771	\$ 23,605	\$ 23,869	1.12%	
6 REVENUE OTHER	\$ 12,814	\$ 2,917	\$ 7,640	161.92%	\$ 12,265	\$ 12,500	\$ 6,378	(48.98)%	\$ 646	\$ 1,084	\$ 484	(55.31)%	\$ 15	\$ 667	\$ 161	(90.32)%	\$ 25,940	\$ 18,168	\$ 14,664	(19.29)%	
7 TOTAL OPERATING REVENUES	\$ 750,121	\$ 734,930	\$ 715,559	(2.64)%	\$ 131,779	\$ 136,373	\$ 145,324	6.56%	\$ 222,486	\$ 227,237	\$ 228,726	0.66%	\$ 15,729	\$ 17,207	\$ 16,026	(6.86)%	\$ 1,120,114	\$ 1,115,747	\$ 1,105,636	(0.91)%	
8 Operations Expenses																					
9 Purchased Power	\$ (561,193)	\$ (511,754)	\$ (595,510)	16.37%																	
10 Wages and Salaries Benefits	\$ (44,883)	\$ (35,316)	\$ (35,520)	0.58%	\$ (38,639)	\$ (31,309)	\$ (31,512)	0.65%	\$ (6,805)	\$ (6,558)	\$ (5,291)	(19.32)%	\$ (644)	\$ (1,023)	\$ (421)	(58.87)%	\$ (90,970)	\$ (74,206)	\$ (72,744)	(1.97)%	
11 Utilities	\$ (1,462)	\$ (1,826)	\$ (1,467)	(19.65)%	\$ (11,883)	\$ (7,537)	\$ (9,976)	32.35%	\$ (14,715)	\$ (14,529)	\$ (16,057)	13.22%	\$ (13)	\$ (46)	\$ (4)	(91.24)%	\$ (28,073)	\$ (23,939)	\$ (27,504)	14.90%	
12 Repairs & Maintenance	\$ (9,580)	\$ (9,695)	\$ (10,320)	6.45%	\$ (7,641)	\$ (18,166)	\$ (15,459)	(14.90)%	\$ (23,273)	\$ (14,639)	\$ (29,356)	100.53%	\$ (37)	\$ (2,900)	\$ (31)	(98.95)%	\$ (40,531)	\$ (45,400)	\$ (55,165)	21.51%	
13 Professional & Contractual Services	\$ (6,405)	\$ (1,073)	\$ (6,069)	465.79%	\$ (3,900)	\$ (1,971)	\$ (2,207)	11.99%	\$ (34,605)	\$ (22,083)	\$ (26,744)	21.13%	\$ (1,200)	\$ (742)	\$ (679)	(8.44)%	\$ (46,110)	\$ (25,869)	\$ (35,704)	38.02%	
14 Other Supplies & Expense	\$ (2,948)	\$ (2,917)	\$ (1,816)	(37.75)%	\$ (2,155)	\$ (2,101)	\$ (2,652)	26.25%	\$ (2,371)	\$ (1,042)	\$ (1,633)	56.70%	\$ (1,092)	\$ (761)	\$ (271)	(64.40)%	\$ (8,566)	\$ (6,821)	\$ (6,372)	(6.58)%	
15 Administrative	\$ (47,035)	\$ (54,102)	\$ (36,998)	(31.61)%	\$ (29,117)	\$ (33,492)	\$ (22,903)	(31.61)%	\$ (26,877)	\$ (30,111)	\$ (21,142)	(31.61)%	\$ (8,959)	\$ (10,305)	\$ (7,047)	(31.61)%	\$ (111,987)	\$ (128,814)	\$ (88,090)	(31.61)%	
16 Bad Debt		\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)		(100.00)%	
17 Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (37,930)	0.00%	\$ (25,030)	\$ (25,030)	\$ (25,030)	0.00%	\$ (74,507)	\$ (74,507)	\$ (74,507)	0.00%	\$ (3,704)	\$ (3,704)	\$ (3,704)	0.01%	\$ (141,171)	\$ (141,171)	\$ (141,171)	0.00%	
18 In Lieu of Franchise	\$ (36,170)	\$ (40,000)	\$ (35,396)	(11.51)%	\$ (6,556)	\$ (6,947)	\$ (6,947)	21.37%	\$ (11,075)	\$ (10,800)	\$ (11,412)	6.94%	\$ (772)	\$ (777)	\$ (793)	2.09%	\$ (54,574)	\$ (57,173)	\$ (54,549)	(4.59)%	
19 TOTAL EXPENSES	\$ (747,605)	\$ (695,139)	\$ (761,026)	9.48%	\$ (124,921)	\$ (125,496)	\$ (116,686)	(7.02)%	\$ (194,228)	\$ (175,054)	\$ (186,147)	6.34%	\$ (16,420)	\$ (20,292)	\$ (12,950)	(36.18)%	\$ (1,083,175)	\$ (1,015,980)	\$ (1,076,809)	5.99%	
20 OPERATING INCOME	\$ 2,516	\$ 39,792	\$ (45,467)	(214.26)%	\$ 6,857	\$ 10,877	\$ 28,638	163.28%	\$ 28,258	\$ 52,183	\$ 42,579	(18.41)%	\$ (692)	\$ (3,086)	\$ 3,076	(199.70)%	\$ 36,939	\$ 99,767	\$ 28,827	(71.11)%	
21 Non-Operating Revenues (Expenses)																					
22 Interest and Dividend Income (Expenses)	\$ 16,127	\$ 16,667	\$ 16,856	1.13%	\$ 10,023	\$ 6,667	\$ 10,467	57.01%	\$ 9,200	\$ 6,667	\$ 9,632	44.48%	\$ 3,072	\$ 16,667	\$ 3,211	(80.74)%	\$ 38,436	\$ 46,667	\$ 40,165	(13.93)%	
23 Interest Expense (loan obligations)																					
24 Impact Fees	\$ 3,662	\$ 1,667	\$ 1,156	(30.64)%		\$ 5,000	\$ 5,200	4.00%		\$ 1,667	\$ 2,893	73.58%						\$ 3,662	\$ 8,333	\$ 9,249	10.99%
25 Gain/Loss on Sale of Assets	\$ (1,571)	\$ (1,833)	\$ (604)	(67.05)%	\$ (6,055)	\$ (15,000)	\$ (3,543)	(73.85)%		\$ (0)		(100.00)%		\$ (0)		(100.00)%		\$ (6,625)	\$ (16,833)	\$ (4,147)	(75.36)%
26 Grant Revenue		\$ 1,667		-100		\$ 20,833		5,024		\$ 2,500		-100						\$ 5,024	\$ 25,000		(100.00)%
27 Change in market value	\$ 50,306		\$ (9,036)		\$ 31,142		\$ (5,594)		\$ 28,746		\$ (5,163)		\$ 9,582		\$ (1,721)			\$ 119,777		\$ (21,514)	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 68,524	\$ 18,167	\$ 8,372	(53.92)%	\$ 36,110	\$ 17,500	\$ 6,530	(62.68)%	\$ 42,966	\$ 10,833	\$ 7,362	(32.05)%	\$ 12,654	\$ 16,667	\$ 1,490	(91.06)%	\$ 160,274	\$ 63,166	\$ 23,753	(62.40)%	
29 CHANGE IN NET ASSETS	\$ 71,040	\$ 57,958	\$ (37,095)	(164.00)%	\$ 42,967	\$ 28,377	\$ 35,169	23.93%	\$ 71,243	\$ 63,016	\$ 49,940	(20.75)%	\$ 11,962	\$ 13,581	\$ 4,566	(66.38)%	\$ 197,213	\$ 162,933	\$ 52,580	(67.73)%	
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					