

Lewes Board of Public Works

Statement of Revenue & Expenditure April 2017

PRINT DATE 5/19/17

	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
UTILITY SALES																					
1 RESIDENTIAL	\$ 272,753	\$ 292,319	\$ 319,330	9.24%	\$ 56,265	\$ 59,819	\$ 69,333	15.90%	\$ 157,832	\$ 155,140	\$ 164,515	6.04%	\$ 13,427	\$ 13,544	\$ 13,660	0.86%	\$ 500,277	\$ 520,822	\$ 566,839	8.84%	
2 COMMERCIAL	\$ 92,652	\$ 102,742	\$ 106,287	3.45%	\$ 6,438	\$ 5,070	\$ 12,515	146.86%	\$ 16,444	\$ 15,652	\$ 16,605	6.09%	\$ 1,524	\$ 1,251	\$ 1,410	12.69%	\$ 117,057	\$ 124,715	\$ 136,817	9.70%	
3 INDUSTRIAL	\$ 276,885	\$ 282,041	\$ 295,583	4.80%	\$ 37,234	\$ 39,765	\$ 39,234	(1.34)%	\$ 28,106	\$ 25,282	\$ 28,388	12.28%	\$ 540	\$ 544	\$ 580	6.54%	\$ 342,765	\$ 347,633	\$ 363,784	4.65%	
4 MUNICIPAL	\$ 12,862	\$ 15,697	\$ 14,724	(6.19)%	\$ 329	\$ 215	\$ 433	101.13%	\$ 962	\$ 1,082	\$ 1,108	4.32%	\$ 140	\$ 139	\$ 190	36.59%	\$ 14,293	\$ 17,113	\$ 16,395	(4.19)%	
5 BOARD OF PUBLIC WORKS	\$ 23,122	\$ 27,809	\$ 24,917	(10.40)%	\$ 117	\$ 88	\$ 205	132.77%	\$ 292	\$ 323	\$ 334	3.60%	\$ 70	\$ 61	\$ 10	(16.29)%	\$ 23,601	\$ 28,281	\$ 25,526	(9.74)%	
6 REVENUE OTHER	\$ 17,406	\$ 2,917	\$ 20,817	613.61%	\$ 13,409	\$ 12,500	\$ 8,339	(33.29)%	\$ 483	\$ 1,084	\$ 721	(33.48)%	\$ 161	\$ 1,640	\$ 240	(85.59)%	\$ 31,459	\$ 18,168	\$ 30,117	65.77%	
7 TOTAL OPERATING REVENUES	\$ 695,679	\$ 723,525	\$ 781,658	8.03%	\$ 113,792	\$ 117,458	\$ 130,058	10.73%	\$ 204,118	\$ 198,543	\$ 211,672	6.61%	\$ 15,862	\$ 17,200	\$ 16,090	(6.49)%	\$ 1,029,451	\$ 1,056,732	\$ 1,139,478	7.83%	
8 Operations Expenses																					
9 Purchased Power	\$ (422,133)	\$ (482,462)	\$ (428,500)	(11.18)%													\$ (422,133)	\$ (482,462)	\$ (428,500)	(11.18)%	
10 Wages and Salaries Benefits	\$ (36,192)	\$ (35,316)	\$ (26,734)	(24.30)%	\$ (27,274)	\$ (31,309)	\$ (23,349)	(25.42)%	\$ (3,944)	\$ (6,558)	\$ (6,685)	1.94%	\$ (1,111)	\$ (1,023)	\$ (841)	(17.85)%	\$ (68,542)	\$ (74,206)	\$ (57,608)	(22.37)%	
11 Utilities	\$ (1,906)	\$ (1,826)	\$ (2,082)	14.01%	\$ (8,726)	\$ (7,537)	\$ (9,521)	26.31%	\$ (13,873)	\$ (14,529)	\$ (16,122)	10.33%	\$ (13)	\$ (46)	\$ (4)	(91.24)%	\$ (24,517)	\$ (23,939)	\$ (27,729)	15.83%	
12 Repairs & Maintenance	\$ (42,057)	\$ (9,695)	\$ (8,198)	(15.44)%	\$ (14,376)	\$ (18,166)	\$ (6,540)	(52.99)%	\$ (6,449)	\$ (14,639)	\$ (51,017)	48.98%	\$ (5,841)	\$ (2,900)	\$ (832)	(71.33)%	\$ (70,723)	\$ (45,400)	\$ (68,585)	51.07%	
13 Professional & Contractual Services	\$ (93)	\$ (1,073)	\$ (977)	(8.96)%	\$ (2,750)	\$ (1,971)	\$ (538)	(72.72)%	\$ (32,025)	\$ (22,083)	\$ (1,965)	(8.75)%		\$ (742)	\$ (165)	(77.70)%	\$ (34,869)	\$ (25,869)	\$ (2,178)	(91.59)%	
14 Other Supplies & Expense	\$ (1,671)	\$ (2,917)	\$ (4,934)	69.13%	\$ (678)	\$ (2,101)	\$ (5,557)	164.55%	\$ (482)	\$ (1,042)	\$ (2,611)	150.87%	\$ (692)	\$ (761)	\$ (871)	14.47%	\$ (3,524)	\$ (6,821)	\$ (13,977)	104.91%	
15 Administrative	\$ (124,276)	\$ (54,102)	\$ (50,221)	(7.17)%	\$ (76,933)	\$ (33,492)	\$ (31,089)	(7.17)%	\$ (69,578)	\$ 90,911	\$ (28,697)	(7.17)%	\$ (25,109)	\$ (10,305)	\$ (9,566)	(7.17)%	\$ (295,896)	\$ (128,814)	\$ (119,573)	(7.17)%	
16 Bad Debt	\$ 575	\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%	\$ 575	\$ (833)		(100.00)%	
17 Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (37,930)	0.00%	\$ (25,030)	\$ (25,030)	\$ (25,030)	(0.00)%	\$ (74,507)	\$ (74,507)	\$ (74,507)	0.00%	\$ (3,704)	\$ (3,704)	\$ (3,704)	(0.01)%	\$ (141,171)	\$ (141,171)	\$ (141,171)	(0.00)%	
18 In Lieu of Franchise	\$ (33,910)	\$ (38,906)	\$ (38,042)	(2.22)%	\$ (5,019)	\$ (5,724)	\$ (6,096)	6.51%	\$ (10,112)	\$ (10,672)	\$ (10,548)	(1.16)%	\$ (785)	\$ (777)	\$ (793)	1.99%	\$ (49,896)	\$ (56,079)	\$ (55,479)	(1.07)%	
19 TOTAL EXPENSES	\$ (699,594)	\$ (664,753)	\$ (597,617)	(10.10)%	\$ (180,785)	\$ (125,496)	\$ (109,719)	(12.57)%	\$ (21,044)	\$ (175,054)	\$ (190,685)	8.93%	\$ (37,275)	\$ (20,292)	\$ (16,775)	(17.33)%	\$ (1,110,695)	\$ (985,595)	\$ (914,796)	(7.18)%	
20 OPERATING INCOME	\$ (3,916)	\$ 58,772	\$ 184,041	213.14%	\$ (46,993)	\$ (8,038)	\$ 20,339	(3.03)%	\$ (8,922)	\$ 23,489	\$ 20,967	(10.65)%	\$ (21,413)	\$ (3,086)	\$ (685)	(77.81)%	\$ (81,244)	\$ 71,138	\$ 224,682	215.84%	
21 Non-Operating Revenues (Expenses)																					
22 Interest and Dividend Income (Expenses)	\$ 33	\$ 16,667	\$ 11,087	(33.48)%	\$ 61	\$ 6,667	\$ 6,398	3.46%	\$ 19	\$ 6,667	\$ 6,336	(4.97)%	\$ 6	\$ 16,667	\$ 2,112	(87.33)%	\$ 119	\$ 46,667	\$ 26,432	(43.36)%	
23 Interest Expense(loan obligations)								(10000.00)%									\$ (0)			(100.00)%	
24 Impact Fees	\$ 13,612	\$ 1,667	\$ 2,325	39.50%	\$ 5,200	\$ 5,000	\$ 2,600	(48.00)%	\$ 5,786	\$ 1,667		(100.00)%					\$ 24,598	\$ 8,333	\$ 4,925	(40.90)%	
25 Gain/Loss on Sale of Assets	\$ (4,596)	\$ (1,833)	\$ (21,321)	1062.96%	\$ (98,012)	\$ 5,000	\$ (17,181)	14.54%		\$ (0)	\$ (199)	238160.95%		\$ (0)	\$ (66)	79316.32%	\$ (102,608)	\$ (16,833)	\$ (38,766)	130.29%	
26 Grant Revenue		\$ 1,667		-100		\$ 9,833		-100	\$ 29,600	\$ 2,500		-100					\$ 29,600	\$ 25,000		(100.00)%	
27 Change in market value	\$ 42,807		\$ 28,814		\$ 26,000		\$ 17,837		\$ 24,461		\$ 16,465		\$ 8,154		\$ 5,488		\$ 101,922		\$ 68,604		
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 51,857	\$ 18,167	\$ 20,905	15.07%	\$ 25,254	\$ 17,500	\$ 10,154	(41.98)%	\$ 59,866	\$ 10,833	\$ 22,602	108.64%	\$ 8,160	\$ 16,667	\$ 7,534	(54.80)%	\$ 53,631	\$ 63,166	\$ 61,195	(3.12)%	
29 CHANGE IN NET ASSETS	\$ 47,941	\$ 76,939	\$ 204,946	166.37%	\$ (13,245)	\$ 9,462	\$ 30,493	222.27%	\$ 50,944	\$ 34,322	\$ 43,589	27.00%	\$ (13,253)	\$ 13,581	\$ 6,849	(49.57)%	\$ (27,613)	\$ 134,304	\$ 285,877	112.86%	
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					

PRELIMINARY BOARD DOCUMENT